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CANADA

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JULY, 1934

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PRINTER TO THE KING'S MOST EXCELLENT MAJESTY

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THE CURRENT ECONOMIC SITUATION IN CANADA

Business operations in Canada, with one exception, were more active during June than in any other month since May, 1931. A moderate recession was shown from the preceding month, but marked advance was recorded over the same month of either 1932 or 1933. The index maintained by the Dominion Bureau of Statistics showed a gain of 15.6 per cent over June 1933. The advance since the first of the year has been irregular, marked gains being shown in March and May followed by temporary setbacks. Despite the intermittent recessions, a strong upward trend was shown during the first half of the present year. The extent of the recovery is indicated by the gain in the business index which averaged 92.3 in the first six months of 1934 compared with 72.0 in the same period of last year. The business index was 95.8 in June compared with 99.6 in the preceding month.

In spite of the gain in gold shipments and lead production, the factors indicating the trend of mineral production showed a declining tendency in June as compared with the preceding month. Exports of copper were 21,009,000 pounds compared with 31,757,000 in May, an appreciable decline being shown after seasonal adjustment. Nickel exports were 10,980,000 pounds compared with 11,116,000 in May, the index on the 1926 base declining from 226.4 to 173.5. Lead production in the latest month for which statistics are available was 25,940,000 pounds, the seasonally adjusted gain being about 4 per cent. Zinc exports were 22,324,000 pounds compared with 24,399,000, in the preceding month. Silver shipments were 732,000 ounces as against 1,441,000, a sharp decline being shown between the two months under review.

The receipts of gold at the mint and exports from Canadian mines were 262,917 ounces in June compared with 252,122 in May, the seasonally adjusted gain being nearly 6½ per cent. Asbestos exports also soared in June, amounting to 7,759 tons compared with 5,866.

The index of manufacturing production showed recession from the high level of 100.2 reached in May. Owing mainly to revival in sugar production, the index for the industries engaged in the manufacture of food products showed a gain. The output of sugar was 84,064,000 pounds compared with 41,631,000 in the preceding four-week period. The increase in the output of wheat flour was less than normal for the season, the production being 1,175,000 barrels compared with 1,089,000 in the preceding month. Cattle and sheep slaughterings showed a gain after seasonal adjustment, while hog slaughterings declined. The index of cattle slaughterings was 123.5 compared with 121.5, and the index of sheep slaughterings moved up from 245.3 to 257.6. Hog slaughterings declined from 266,541 in May to 222,709 in June. Advances were recorded in cheese and canned salmon exports, especially the latter.

The index of activity in the iron and steel industry dropped about ten points from the relatively high point of the preceding month. The output of steel ingots was 64,013 tons compared with 71,437, the adjusted index dropping from 98.6 to 90.0. The decline in the pig iron output was less than normal for the season. Production was 37,306 tons compared with 38,189, the seasonally adjusted index moving up from 55.6 to 57.7. Automobile production was 13,905 units compared with 20,161, showing the first seasonally adjusted decline for the present year. The index dropped from 80.6 in May to 70.3 in June.

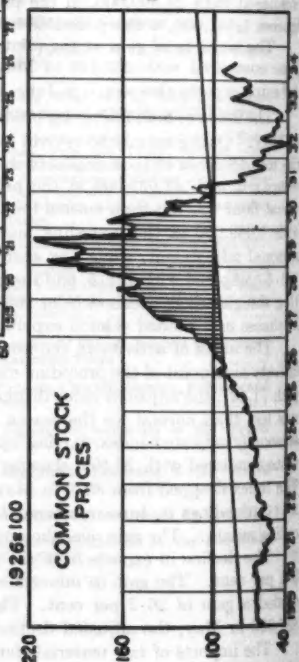
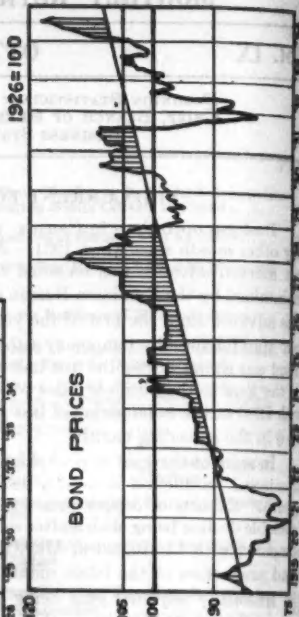
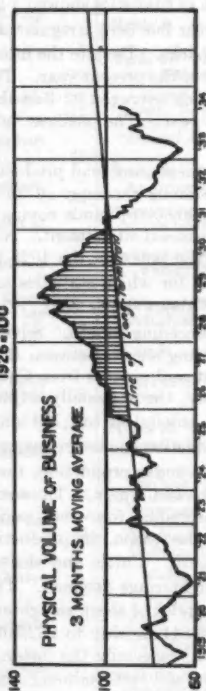
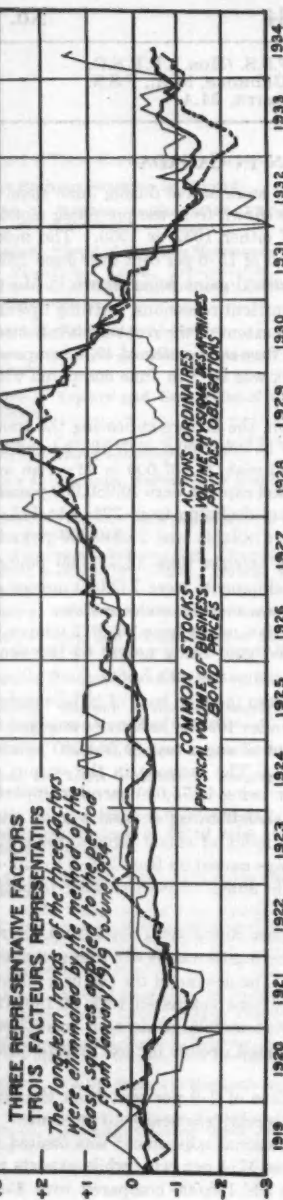
Carloadings in June numbered 193,367, an adjusted decline of 2.9 per cent from the preceding month. The gain over the same month of last year, however, was nearly 10 per cent.

The decline in exports from the preceding month after seasonal adjustment was limited to 3.1 per cent. The gain in imports over June of last year was 37.4 per cent, while exports recorded a gain of 26.2 per cent. The value of imports was \$46,186,000 compared with \$52,887,000 in May, the adjusted decline being 11.7 per cent.

The imports of raw materials for further manufacture were mainly at a high level in June, although some declines were shown from the preceding month after seasonal adjustment. Imports of crude rubber were 4,947,000 pounds compared with 4,968,000 in May, the adjusted gain

UNIT: ONE STANDARD DEVIATION

UNIT: LINE DEVIATION STANDARDISÉE



being nearly 6 per cent. A decline was shown in receipts of raw cotton, the total in June being 13,415,000 pounds. The imports of raw wool and wool yarn were after seasonal adjustment at a new high level for some time, the total being 2,416,800 pounds compared with 1,582,600. The index after seasonal adjustment advanced from 120.4 to 187.0. While crude petroleum imports were 114,880,000 gallons compared with 98,880,000 in May, the gain was considerably less than normal for the season.

Bank debits in the 32 clearing centres of Canada denoting the total amount of cheques cashed against notice and demand deposit accounts at the chartered banks, were \$2,602,000,000 in June, the adjusted decline from the high level of May being 9.5 per cent. The index on the 1926 base after seasonal adjustment was 104.4 compared with 115.4 in May.

Three Representative Factors

The three representative factors shown in the chart on page 4 have moved into more favourable positions in recent months. The business index reached in May a new high point since mid-year of 1931. The depression minimum was shown in March 1933, the gain from that date to May last being 48.7 p.c. The recovery in common stock prices during the first four months was substantial, leading to a new high point since the early months of 1931. The recession in May and June was relatively slight. The index of high grade bond prices moved up in May to a new high point in post-war history. Even after the elimination of the long term trend, the factor was 1.6 times the standard deviation above the zero line.

Wholesale Prices

Wholesale prices moved up in June to equal the highest point since May 1931. The index was 72.1, a full point higher than in the preceding month. The same level was shown in February, but except for that month the standing in June was the highest since the early months of 1931. Each of the main groups except non-ferrous metals showed gains in June over the preceding month.

The index of 70 Canadian farm products moved up from 56.9 in May to 59.3 in June. A gain of 10 per cent was shown by the index of 23 grains, while flour and milled products were also 10 per cent higher. The index of meats and poultry moved up from 67.7 to 74.2. The price of upland middling raw cotton in New York, averaged 12.1 cents in Canadian funds per pound during June compared with 11.4 cents in May.

Security Prices

Common stock prices showed further decline in June following the drop in the preceding month. The high point of recent years was reached in April when the index was 90.7. Following the declines of May and June, the standing in the latter month was 87.2. An advance was maintained during the first four months of the year resulting in a higher level in April than at any time since the same month of 1931.

The index of 22 preferred stocks was 68.4 in June compared with 68.7 in the preceding month.

Mining stocks averaged higher in June than in any month in recent years, the standing of the index being 138.5 compared with 129.8 in the preceding month. The index is based on 23 stocks, of which 19 are gold operating companies and 4 base metal companies.

Readjustment Factors

The five sections in the chart on page 10 present an outline of different phases of readjustment in progress since the beginning of 1932. During a period of depression, readjustments are normally effected which lead eventually to economic recovery. The reversal in Canada's trend according to present indications, took place about the beginning of the second quarter of 1933. In some of the principal countries of Europe recovery had commenced during the summer of 1932. While the turning-point was delayed in Canada and the United States, the recovery since March, 1933 has been of a sharper character.

While many authorities placed undue emphasis upon the special features of the recent depression, leading to the pessimistic conclusion that no recovery could be expected unless steps were taken to alter the basis of economic operations, the widespread improvement is a decisive answer to predictions of economic collapse.

The index of the physical volume of business, compiled from 45 factors, reached the lowest point of the recent downward movement in February of last year, and has shown an important advance in the last fifteen months. The seasonally adjusted index of employment in manufacturing closely parallels the business index, the lowest point of the former having been reached

on May 1, 1933. The index of prices in the second section indicates that the lowest point in wholesale prices was reached in February, 1933, while the index of the cost of living was at a low point in May of last year, a slight increase being shown in following months. The trend of the price of high grade bonds was upward, showing a marked appreciation during the last two years. The bond index in the third section of the chart is derived from the reported yields of Ontario Government bonds. While the minimum of stock prices was reached in June, 1932, a secondary low point was recorded in March of last year. The index in June, 1934, was 87.2 compared with 43.2 and 47.3 in June, 1932 and March, 1933, respectively.

The relative stability of the index of notice deposits contrasts with the considerable decline in current loans. In the meantime a large portion of the surplus funds of the banks were used in acquiring government bonds and high grade securities, a new high point being reached in the last quarter of 1933. Recent trends of significant banking factors are shown in the fourth section of the chart.

The alteration in the foreign exchange situation since the first quarter of 1933 is a matter of far-reaching importance. The strength of sterling in terms of Canadian funds has placed Canadian exporters in a more favourable position for competition with other countries in the British market, while the disappearance of the premium on New York funds has considerably relieved the burden of our maturing obligations and current interest payments in the United States.

Relation of Production and Prices

The relationship between wholesale prices and industrial production is shown in the chart on page 15. The index of prices was relatively stable from 1921 to 1929, a moderate recession being in evidence from 1926 to 1929. From 1921 to 1929 a marked advance was recorded in industrial production, forming a sharp contrast to the relative stability of wholesale prices. Commencing about midyear 1929, the decline in wholesale prices was drastic, paralleling the decline in industrial operations. Owing to the abnormal inflation immediately following the war, and the pronounced reaction of the last three years, the long-term trend of wholesale prices, computed by the method of least squares for the post-war period, is sharply downward. On the other hand, the secular trend of industrial production, despite the recent decline, has shown a pronounced advance.

The decline in wholesale prices from the maximum of 1929 to the minimum in February, 1933, was 36.4 p.c., while the recovery in the last sixteen months was limited to 13.4 p.c. The decline in the index of industrial operations was of much greater proportions amounting to 58.7 p.c. The recovery from February, 1933, to May of the present year was 64.0 p.c. counterbalancing 45 p.c. of the decline shown in the four years from March, 1929, to March, 1933.

Steel Production in Principal Countries

Monthly indexes of the output of steel in five countries are presented in the chart appearing on page 30. The curves represent percentages of the 1928 average monthly production without adjustment for seasonal tendencies. The composite shows the trend of production of the principal producing countries publishing monthly statements representing about 96 p.c. of the world output.

The low point in the world production of steel for recent years was reached in the summer of 1932, a moderate recovery being shown in the autumn of that year. The resumption of activity was accelerated in the first half of 1933, the index advancing from 47.1 in January to 78.2 in July. A reaction occurred in the latter half of the year, a new high point at 83.9 being reached in April, 1934. The net result was a gain of 106 p.c. from 40.7 in August, 1932 to 83.9 in April, the last month for which complete statistics are available.

Following a decline lasting for about four years, steel production in the United States showed rapid gain from April to July of last year. The reaction of the later months of 1933 was counterbalanced by the resumption of activity, culminating temporarily in the new high point of May last. Output was higher in May than in any month since the first half of 1930.

Some improvement was shown in steel production in France during 1933 over the low levels of the preceding year, but reaction occurred in the latter part of 1933 and operations were recently not very much above depression levels.

The production of steel in Germany has recorded steady improvement since the low point of the depression was reached in September, 1932. The output in May, 1934, was greater than in any month for about four years.

The lowest point for the depression in steel production in the United Kingdom was reached in December, 1930. Output remained at a relatively low level in 1931 and 1932. The recovery of last year was marked, and the present level of operations is not greatly below that of 1929. In Canadian steel production, subsequent to March, 1933, when the lowest point for recent years was reached, a substantial recovery has been in progress. Apart from a few months in the autumn a sharp advance has been shown, the index on the base of 1928 moving up from 10.5 in March, 1933 to 69.5 in May last.

A considerable degree of disparity in the movement of steel production in different countries was shown for the period from 1929 to 1932. The largest percentage decline was in Canada, where steel output declined to about 10.5 p.c. of the 1928 average. Production in the United States also declined heavily, the minimum output being about 19 p.c. of that of the base period. Next in magnitude was a decline of about 32.5 p.c. of the average of the 1928 production in Germany. In England, steel production fell off rapidly in the closing months of 1929 and throughout 1930, but remained fairly steady thereafter until about the beginning of 1933. France, on the other hand, showed sustained activity in the steel industry well into 1930, with a substantial decline during 1931 and the first few months of 1932.

These indexes of steel production indicate the degree of activity in the capital goods industries of the various countries, although in the United States mill activity is influenced to a considerable degree by the automobile industry. The resumption of activity in such a wide range of countries during the last year or more is a direct indication of the betterment of economic conditions.

CONDITIONS IN THE UNITED STATES

Industrial operations in the United States, even after seasonal adjustment, recorded a recession in June from the level of the preceding month. An advance of considerable proportions had occurred from December to May, and the setback in June marked a reversal in the upward trend. Steel production dropped abruptly to 23 p.c. of capacity at the end of the month, the output of pig iron being 1,930,000 tons compared with 2,043,000 in May. While construction contracts awarded in June were about 25 p.c. greater than in the same month of 1933, the resumption of activity in this line has been of a moderate character. Electric power production reached in recent weeks a new high point since the middle of 1931.

The freight movement made an excellent showing, carloadings being 3,078,000 compared with 2,442,000 in May. Declines, sharply greater than seasonal, characterized activity in the major branches of the textile industry during June.

Wholesale prices declined in the last week of the month. Fuels and metals averaged higher in June than in May, while other groups recorded declines. An index of common stocks averaged slightly lower in June than in the same month a year ago, but fully 116 p.c. higher than the low level for the depression recorded in June 1932. The pressure of funds for investment and the abnormally low rates of return on short term commitments resulted in continued demand for highest grade bonds during June, and the prices of such securities showed further rise from the high levels already prevailing.

CONDITIONS IN GREAT BRITAIN

The business situation in Great Britain indicates continued though gradual improvement. Imports in June reached £61,170,000 as compared with £53,774,000 in the same month of 1933. Exports of British products were £32,120,000 as compared with £28,466,000 in June, 1933. The Board of Trade index number of wholesale prices in June was 86.8 on the 1930 base as compared with 85.8 in May and 85.1 in June of 1933. Unemployment was slightly higher, being 2,092,586 on June 25th as compared with 2,090,381 on May 14th, though the number wholly unemployed declined considerably in this period. Tonnage of mercantile vessels under construction on June 30th was 587,142 as compared with 287,502 a year earlier. From the Economist's record of industrial profits, it appears that 642 joint stock companies reporting in the quarter ended June 30th realized, after payment of debenture interest, net profits amounting to £87,335,000 on their year's business as compared with £56,971,000 realized by the same companies on their business of the preceding year, an increase of 18.2 p.c. The Midland Banks' record of new capital issues shows total capital issues for overseas countries of £21,937,000 in the first half of 1934 as compared with £11,609,000 in the same period of 1933. Of the 1934 amount, all but about £1,000,000 went to British countries.

DOMINION BUREAU OF STATISTICS, OTTAWA, JULY 21, 1934.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly average for 1926 and Corrected where Necessary for Seasonal Variation.¹

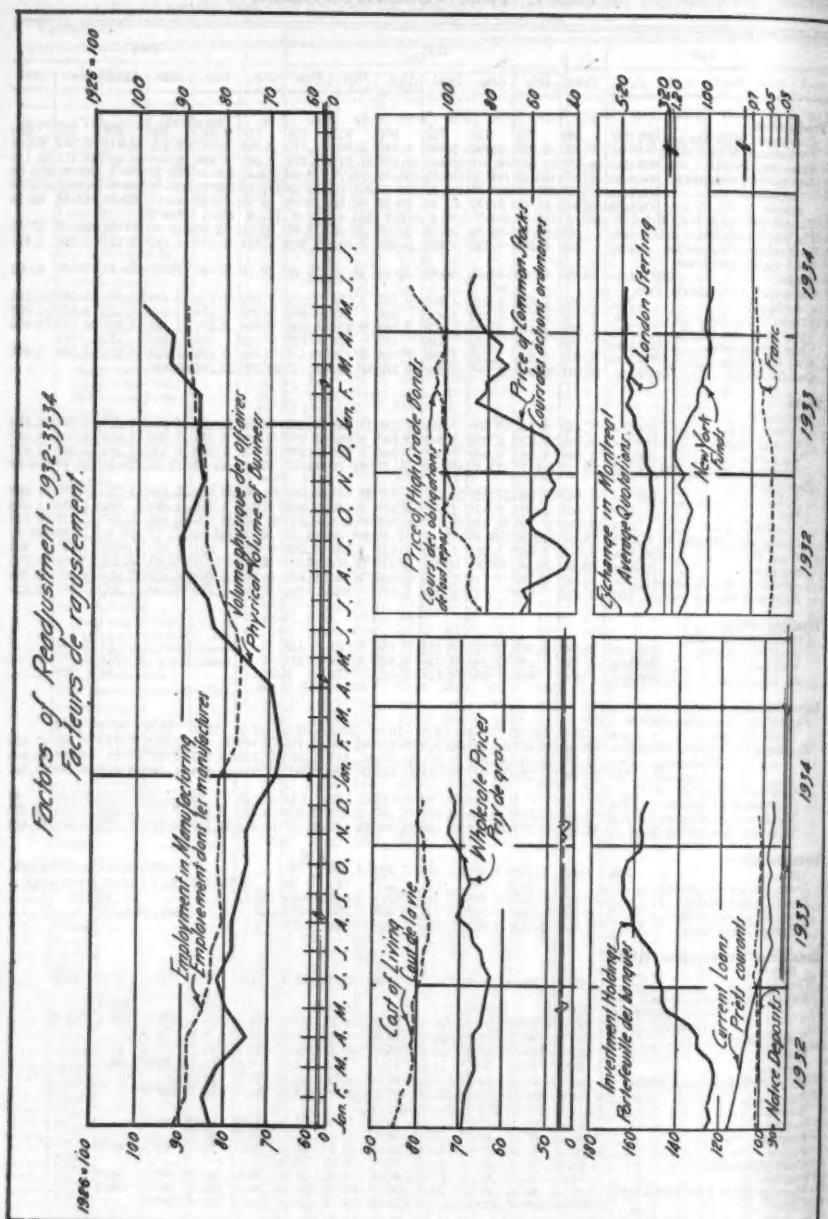
Classification	1933								1934					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.	April	May	June
Physical Volume of Business...	82.2	84.1	89.8	90.8	88.1	85.8	86.2		86.6	86.4	83.1	82.6	89.0	84.8
INDUSTRIAL PRODUCTION														
MINERAL PRODUCTION ²	79.8	82.0	89.8	90.2	87.4	83.9	85.1		84.5	84.0	92.0	91.4	99.0	96.2
Copper exports ³	118.1	98.2	110.7	123.7	130.9	114.4	118.2		120.6	117.0	149.0	160.2	146.3	127.3
Nickel exports.....	234.7	245.9	211.0	232.6	275.3	230.5	216.6		198.1	183.0	299.8	302.9	332.1	223.8
Lead production.....	166.0	151.3	132.2	179.1	148.7	126.4	112.6		244.8	156.0	270.1	372.0	226.4	173.5
Zinc exports.....	85.6	89.0	107.7	102.4	98.6	113.6	82.5		122.4	122.4	88.6	107.3	111.6	132.3
Gold shipments.....	107.3	60.3	105.2	112.0	158.3	106.0	77.7		144.8	159.8	191.4	201.3	193.6	162.8
Silver shipments.....	180.9	138.6	170.6	164.1	153.2	151.3	187.6		151.8	180.8	207.8	183.0	181.4	192.0
Asbestos exports.....	70.6	46.1	67.9	89.4	101.6	81.1	64.4		68.0	68.0	69.9	34.0	87.7	48.4
Bauxite imports.....	87.2	51.0	67.7	72.5	73.5	70.7	87.9		82.4	53.9	65.9	51.0	46.6	55.7
Coal production.....	92.0	46.3	84.6	104.1	165.6	119.3	80.6		47.0	58.2	66.4	80.3	104.3	225.6
MANUFACTURING.....	56.6	56.3	69.6	82.6	90.1	79.9	82.6		82.6	77.0	78.2	71.1	89.9	80.6
Foodstuffs.....	85.7	88.2	96.9	97.0	87.9	86.2	88.0		80.7	83.2	88.8	87.7	100.2	98.7
Flour production.....	99.3	88.5	100.1	104.5	94.1	90.6	97.4		74.1	75.6	78.3	77.8	85.1	88.4
Oatmeal production.....	83.6	106.5	117.8	86.0	74.7	98.0	59.1		63.1	75.4	65.7	81.4	76.9	.....
Sugar manufactured.....	28.2	43.7	69.0	46.4	29.8	21.1	31.7		24.6	35.5	40.5	35.3	.....	.....
Cheese exports.....	84.9	52.1	80.7	72.8	107.8	121.8	102.1		42.7	27.4	24.0	55.1	43.4	.....
Salmon exports.....	47.0	46.4	30.2	56.4	56.0	68.4	57.2		38.4	11.2	22.2	18.1	28.6	33.2
Tobacco.....	333.1	80.6	134.9	99.5	87.0	65.9	77.8		79.6	67.6	88.8	89.9	52.4	79.0
Cigars.....	121.5	120.9	121.7	123.1	123.5	121.7	120.0		111.7	128.2	115.7	118.4	131.1	139.4
Cigarettes.....	166.1	78.9	68.9	63.1	67.6	66.6	58.0		68.9	75.9	47.2	58.2	68.9	71.2
Rubber imports.....	166.1	140.0	142.4	146.8	146.6	143.6	144.2		101.6	161.4	137.6	137.2	157.2	167.3
Boots and shoes production.....	86.4	69.9	113.3	190.6	189.2	132.3	111.7		101.6	115.6	132.7	146.8	129.1	133.4
Textiles.....	118.8	121.6	120.2	111.4	88.9	81.8	61.9		75.2	86.1	94.1	100.3	113.6	.....
Raw cotton imports.....	90.6	113.4	136.7	123.9	118.6	137.5	140.6		71.7	106.9	115.9	105.8	156.1	151.9
Cotton yarn imports.....	83.3	113.7	129.5	107.3	119.2	137.5	135.8		55.8	99.1	107.0	100.1	166.3	119.2
Wool, raw and yarn.....	121.9	132.0	97.9	141.3	108.1	116.7	132.6		83.2	76.7	95.9	91.5	118.2	82.2
Forestry.....	119.0	104.3	189.9	305.9	118.3	145.2	108.8		152.3	159.8	166.1	141.6	120.2	187.0
Newsprint.....	79.3	87.0	94.0	98.0	96.2	87.2	88.4		96.4	96.7	100.3	94.2	103.6	100.1
Wood pulp exports.....	109.0	113.3	122.7	117.5	118.3	122.3	117.2		122.0	119.3	131.8	136.7	149.7	146.3
Planks and boards exports.....	61.2	79.2	77.2	66.3	59.7	60.0	88.0		60.6	59.6	67.9	61.7	68.8	68.4
Shingles exported.....	44.3	54.1	59.9	56.8	54.6	51.8	63.2		77.4	81.9	71.1	49.4	59.6	37.4
Iron and steel.....	86.2	87.2	105.1	71.5	51.6	54.8	46.4		54.1	56.3	73.7	62.9	43.9	32.8
Steel production.....	24.5	47.2	40.4	43.5	37.3	33.4	45.1		55.5	82.3	64.3	74.0	80.6	70.3
Pig iron production.....	44.4	81.4	78.7	68.6	77.0	68.1	82.9		97.9	92.9	99.5	102.1	98.6	90.6
Iron and steel imports.....	1.3	51.0	84.7	83.0	43.6	51.9	63.8		63.8	21.3	18.6	42.3	55.6	87.7
Automobile production.....	32.4	35.1	37.2	35.4	37.4	44.6	42.1		44.4	42.7	43.2	47.0	62.3	52.7
Coke production.....	37.8	41.1	39.5	37.8	28.7	19.6	32.6		48.1	49.5	69.9	78.3	94.5	71.7
Crude petroleum imports.....	88.0	95.4	97.5	101.8	108.7	110.3	116.4		117.6	109.8	114.2	115.8	112.7	.....
CONSTRUCTION ⁴	186.5	219.0	223.7	191.7	183.8	181.1	140.7		141.3	138.9	158.7	180.4	207.8	179.4
Contracts awarded.....	21.1	36.2	27.3	28.6	45.4	39.7	26.4		47.4	34.1	36.2	28.9	45.1	25.7
Building permits.....	19.8	44.3	31.3	32.5	56.0	48.6	41.6		60.2	42.0	46.3	34.4	41.8	29.8
Cost of construction.....	23.4	16.0	17.0	10.1	15.7	17.3	23.6		15.3	14.4	11.1	15.0	18.4	15.6
ELECTRIC POWER.....	84.1	85.2	85.2	85.3	85.4	85.2	85.2		84.1	84.3	84.3	84.0	84.1	84.4
DISTRIBUTION.....	149.0	160.7	168.0	148.9	148.8	158.1	156.8		162.9	168.9	176.0	176.7	188.6	186.7
Trade employment.....	88.9	88.4	90.5	92.6	90.5	89.9	89.3		93.2	93.1	96.3	96.0	98.5	97.5
Carloadings.....	112.2	111.6	112.7	114.8	113.9	112.8	115.9		113.8	116.3	119.2	117.2	117.8	119.6
Imports.....	66.8	63.6	67.9	63.9	62.6	62.0	60.4		73.6	71.4	74.3	76.0	75.6	73.4
Exports.....	56.7	59.7	65.0	70.5	71.6	77.4	67.8		62.6	64.4	64.7	69.2	82.5	72.1
AGRICULTURAL FACTORS—	68.3	71.5	65.1	85.8	67.6	58.3	53.5		75.4	63.7	73.0	69.6	79.6	77.1
AGRICULTURAL MARKETINGS														
GRAIN MARKETINGS.....	221.9	136.3	197.2	101.1	70.5	41.8	30.7		48.2	67.1	63.8	56.9	130.6	97.3
Wheat.....	252.5	148.5	224.6	106.2	70.0	36.7	24.7		41.6	61.1	58.7	49.3	140.1	99.6
Oats.....	275.7	159.2	231.9	111.8	75.6	40.1	27.4		46.7	66.4	65.0	54.9	158.5	106.7
Barley.....	76.2	101.7	126.4	218.6	97.2	35.0	16.4		26.6	74.6	46.6	23.3	25.3	39.1
Flax.....	84.9	60.6	261.9	26.0	19.0	10.0	6.3		5.0	17.1	14.5	17.0	49.0	66.7
Rye.....	146.2	29.9	95.9	4.4	1.9	1.1	2.4		1.3	1.1	0.5	0.6	1.5	3.4
LIVE STOCK MARKETINGS.....	172.5	227.7	191.6	18.6	11.9	3.5	1.8		1.4	13.2	11.3	9.9	17.9	24.6
Cattle.....	84.8	81.2	74.5	79.0	72.5	65.2	57.3		77.6	94.0	86.6	90.6	87.8	86.7
Calves.....	73.0	68.0	57.8	54.8	56.2	50.7	47.3		72.6	88.4	79.7	80.3	73.7	79.7
Hogs.....	88.8	95.0	99.8	104.7	102.8	99.9	92.5		137.3	143.8	101.6	83.3	80.6	111.1
Sheep.....	89.8	94.1	94.1	108.0	93.6	88.0	69.6		74.7	88.6	81.2	84.3	89.5	81.0
ANIMAL PRODUCTS—	204.2	146.8	128.1	126.8	98.8	61.7	65.6		101.9	155.8	200.2	210.9	217.4	199.8
INSPECTED SLAUGHTERINGS—														
Cattle.....	119.1	118.7	117.0	112.9	108.6	99.5	92.8		121.6	137.4	126.7	126.8	130.6	125.6
Sheep.....	97.5	102.7	109.1	98.0	92.8	84.6	82.6		142.1	152.0	128.0	126.0	121.6	123.5
Hogs.....	256.6	200.1	168.3	168.6	134.1	81.4	87.8		154.1	222.9	206.9	206.3	245.9	287.4
COLD STORAGE HOLDINGS.....	122.0	122.7	117.9	118.2	111.5	110.9	99.2		105.0	120.3	117.9	118.9	127.3	115.8
Eggs.....	119.9	114.5	114.2	116.7	112.7	111.1	107.6		108.1	98.8	97.0	94.4	102.6	126.1
Butter.....	123.8	114.9	105.6	109.6	105.9	111.0	107.6		110.2	107.5	118.9	82.5	102.1	101.3
Cheese.....	202.8	171.5	154.2	151.5	143.1	163.0	164.9		158.2	139.3	108.2	110.6	157.8	206.3
Beef.....	66.7	78.7	82.6	88.4	84.5	84.2	66.3		70.1	78.0	83.8	91.8	90.5	79.3
Pork.....	86.0	87.3	100.1	106.7	116.3	109.6	101.7		90.1	87.6	87.5	80.4	83.7	84.6
Mutton.....	102.2	102.7	107.3	105.3	99.4	98.2	105.3		91.6	91.2	91.2	79.2	76.7	76.3
Poultry.....	70.6	120.9	217.7	294.5	334.0	217.2	188.4		145.1	114.5	112.8	97.5	88.6	82.5
Lard.....	125.0	102.9	100.4	84.8	77.4	82.6	80.2		181.3	180.7	177.5	167.7	172.9	151.9
Veal.....	110.9	113.0	100.6	104.0	71.1	83.2	67.7		89.8	63.9	72.2	90.4	80.3	87.9
	106.5	112.3	116.6	90.6	115.7	102.4	93.1		72.1	71.6	79.8	96.1	117.2	122.7

¹ Consult the supplements of the Monthly Review dated Nov. 1932 and May 1934 for description and post-war data.² Revised for 1933. ³ Due to receipt of later information regarding wage rates, indexes of construction were revised for 1933.

Table 2. Trend of Business Movements

	1933							1934						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	
Production—														
Condensed Milk Output.000 lbs.	568	778	743	758	947	957	701	710	487	505	806	898	899	
Evaporated Milk Output.000 lbs.	7,255	5,358	5,494	5,004	4,447	3,800	3,170	3,065	3,077	3,272	4,418	6,302	7,754	
Creamery Butter.....000 lbs.	34,343	31,512	27,671	23,440	18,024	11,342	8,674	8,541	7,494	9,579	13,823	24,372	36,119	
Newspaper Production.....000 tons	171-42	180-39	194-26	179-42	191-45	192-72	175-30	188-37	174-45	210-13	216-51	242-54	229-66	
Shipments.....000 tons	171-46	181-66	194-35	183-97	190-33	201-10	172-29	187-35	169-05	207-20	220-37	236-97	225-45	
Stocks.....000 tons	43-07	41-96	41-83	37-24	38-42	30-86	33-85	34-71	40-45	42-97	37-25	42-46	46-78	
Timber Scaled in B.C.M.Bd. ft.	183-1	180-7	168-7	196-9	170-9	183-6	123-0	131-8	104-1	118-2	.....	.....	.....
Pig Iron Production.....000 tons	85	31-69	35-23	30-74	27-00	29-53	38-61	30-68	12-20	12-10	27-36	38-19	37-31	
Ferro-alloys Production.....tons	910	1,266	1,796	2,033	9,563	7,589	2,228	1,814	1,620	1,413	2,126	2,556	2,571	
Steel Ingots and Cast- ings.....000 tons	31-60	49-08	48-66	58-63	48-45	43-10	49-56	60-79	57-98	72-92	70-36	71-44	64-01	
Passenger Automobile Pro- duction.....No.	6,005	5,322	4,919	4,358	2,723	1,503	2,171	4,946	7,101	12,272	15,451	16,504	10,810	
Truck Production.....No.	1,318	1,218	1,160	1,450	959	788	1,091	1,958	1,470	1,908	2,912	3,657	3,926	
Total Cars and Trucks.....No.	7,323	6,540	6,079	5,808	3,682	2,291	3,262	6,904	8,571	14,180	18,363	20,161	13,905	
Coke Production.....000 tons	136	145	150	156	173	174	188	195	169	192	185	185	.....
Coal Available.....000 tons	1,800	1,896	2,153	2,550	2,736	2,738	2,174	1,795	1,422	1,723	1,374	2,554	2,460	
Gasoline Sales.....000 gal.	49,011	56,590	61,908	60,492	43,369	35,542	28,117	34,800	22,197	26,157	.....	.....	.....
Trade—														
Imports:—														
Cotton, raw.....000 lbs.	7,440	9,790	10,594	7,406	12,288	19,058	19,806	8,499	11,109	14,346	9,376	15,967	13,415	
Rubber, crude.....000 lbs.	3,228	2,670	4,022	5,899	5,780	4,892	3,972	3,854	4,153	7,640	5,418	4,968	4,947	
Wool, raw.....000 lbs.	1,538	1,246	2,009	1,956	1,588	1,896	1,877	2,076	1,988	5,126	1,069	1,583	2,417	
Petroleum, crude.....000,000 gal.	121-12	118-27	116-31	108-10	91-71	91-76	64-96	57-60	44-87	73-44	38-98	98-88	114-58	
Exports:—														
Fish.....000 lbs.	19,702	21,240	27,212	24,031	35,477	53,361	45,023	24,956	28,034	23,908	7,727	15,925	21,590	
.....\$000	1,805	2,300	2,474	1,905	2,124	2,056	1,957	1,497	1,350	1,784	626	1,036	1,534	
Canned Salmon.....cwt.	61,796	17,245	43,184	64,170	69,268	49,361	66,310	39,309	28,207	40,103	8,357	13,128	14,744	
Planks and Boards, M. Bd. ft.	94-70	116-18	128-46	112-04	117-40	102-88	99-39	93-98	104-95	131-35	60-87	112-78	123-73	
Wood Pulp.....000 tons	1,043	1,302	1,382	1,262	1,122	1,165	1,048	955	831	1,251	743	1,035	995	
Shingles.....square	291,238	285,986	257,993	168,689	137,578	122,684	79,513	76,579	77,833	162,476	87,555	105,868	76,763	
Auto complete or chassis.....No.	2,447	1,731	1,714	2,190	2,868	1,750	1,025	2,384	3,026	4,920	3,860	4,305	6,255	
Automobiles and parts.....\$000	1,072	873	753	1,035	1,591	866	744	908	1,389	2,194	1,693	1,863	2,330	
Transportation—														
Canal Cargo Traffic:—														
Sault Ste. Marie.....000 tons	3,582	6,050	7,691	8,453	7,154	3,022	172	.....	.....	.....	13	5,745	.....
Welland.....000 tons	1,239	1,121	1,212	1,373	1,353	1,070	131	.....	.....	.....	254	1,287	.....
St. Lawrence.....000 tons	994	839	980	1,129	1,041	775	6	.....	.....	.....	64	979	.....
Labour Factors—														
Percentage Unemployment in														
Trade Unions.....p.c.	21-8	21-2	19-9	19-8	19-5	20-4	21-0	21-2	20-0	19-5	19-1	18-5	.....
Employment: Applications.....No.	52,896	50,397	56,588	62,579	68,310	68,060	62,193	68,402	52,945	57,828	60,349	70,548	67,506	
Vacancies.....No.	31,706	28,630	32,323	29,935	33,659	41,475	39,683	37,856	29,972	32,607	32,687	43,238	45,639	
Placements.....No.	30,091	27,266	30,667	28,534	32,015	39,709	37,907	36,215	28,818	31,162	29,968	40,186	43,631	
Strikes and Lockouts:—														
Disputes in existence.....No.	14	8	17	23	14	20	16	22	23	32	21	32	24	
Number of employees.....No.	3,249	1,556	2,826	6,991	1,108	3,974	3,902	6,030	5,463	7,275	5,282	3,954	3,278	
Time lost in working days.....	34,834	13,775	18,762	39,194	19,203	49,543	55,477	47,044	30,690	91,332	78,128	36,846	34,483	
Immigration—														
Total.....No.	1,424	1,370	1,247	1,438	1,390	1,096	781	.....	.....	.....	.....	.....	.....
From United Kingdom.....	260	212	364	271	237	181	99	.....	.....	.....	.....	.....	.....
From United States.....	871	860	881	792	715	642	409	.....	.....	.....	.....	.....	.....
From other Countries.....	293	298	302	375	438	373	273	.....	.....	.....	.....	.....	.....
Returned Canadians.....	1,208	1,150	1,087	870	566	489	470	.....	.....	.....	.....	.....	.....
Industrial Production¹ [1928=														
100]														
Canada.....	67-8	70-2	76-0	76-7	74-3	71-3	72-3	71-7	71-3	78-1	77-6	84-8	.....
United Kingdom: Board of Trade, Quarterly	91-7	.....	91-8	.....	.....	99-5	.....	103-3	.....	103-3	.....	.....	.....
Economist.....	92-7	94-0	95-4	96-4	96-7	96-9	97-1	99-9	101-3	102-9	102-5	101-3	.....
United States.....	82-9	90-1	82-0	75-7	69-4	64-9	67-0	70-3	73-0	75-7	.....	.....	.....
France.....	87-4	88-2	87-4	86-6	85-0	84-3	83-5	83-5	82-7	81-9	81-1	.....	.....
Germany.....	69-5	70-6	70-7	71-0	71-0	73-2	75-1	77-9	82-3	84-0	86-2	.....	.....
Italy: Notizie Economiche.....	92-7	99-0	92-5	101-4	95-9	92-3	85-5	85-5	87-2	.....	.....	.....	.....
Japan.....	119-19	129-6	130-4	129-8	137-6	138-7	138-1	133-1	125-7	.....	.....	.....	.....
Russia.....	219-8	194-9	214-7	248-0	237-1	.....	138-9	133-1	125-7	138-9	.....	.....	.....
Austria.....	65-6	63-1	72-3	67-3	74-0	79-9	74-9	74-9	66-4	69-0	.....	.....	.....
Belgium.....	69-0	67-1	64-3	66-1	66-9	72-1	70-7	71-8	67-1	.....	.....	.....	.....
Poland.....	57-8	57-6	57-5	58-9	59-4	61-4	59-4	58-0	61-1	61-6	64-0	.....	.....
Czechoslovakia.....	58-5	58-5	57-4	58-4	59-7	60-9	58-8	.....	.....	.....	.....	.....	.....
Sweden.....	51-7	82-7	87-5	86-5	89-4	96-2	97-1	99-0	100-0	102-9	105-8	.....	.....
Norway (base I-IV 1933=100).....	107-7	80-9	90-5	99-7	105-0	108-0	104-9	94-9	105-9	107-1	100-5	.....	.....
Chile.....	117-5	109-1	122-9	117-7	119-2	119-2	124-1	114-7	121-4	124-5	

¹ Source: Monthly Bulletin League of Nations, unless otherwise stated.



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Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1931										
December...	10,613	3,350	1,350	99	309	103,305	15,614	11,494	11,473	12,573
1932										
January...	10,851	1,909	801	36	12	195,510	4,636	11,402	1,396	12,355
February...	12,245	4,012	943	36	130	186,120	14,279	11,183	1,363	12,864
March...	12,746	4,788	1,194	68	245	183,850	14,801	11,100	1,333	12,323
April...	5,982	1,834	543	70	183	164,582	11,085	9,290	1,287	11,128
May...	8,197	2,353	454	34	67	140,351	6,468	6,706	1,424	10,348
June...	15,050	2,094	514	44	87	128,573	5,659	4,401	1,347	7,563
July...	3,780	1,091	402	48	87	121,474	6,204	3,627	1,283	5,541
August...	17,633	1,184	920	53	448	113,036	8,857	3,054	1,208	5,126
September...	120,538	3,441	2,890	282	540	198,240	7,273	5,813	1,400	5,359
October...	79,564	4,082	1,125	693	270	239,435	8,316	5,874	1,497	5,286
November...	36,457	3,631	1,358	179	151	257,194	9,115	6,084	1,582	4,770
December...	15,486	1,612	1,219	88	98	257,391	9,233	6,772	1,456	4,990
1933										
January...	11,300	1,095	474	57	74	229,186	9,345	6,806	1,480	5,020
February...	11,543	1,738	470	35	71	223,535	9,767	6,679	1,431	5,122
March...	20,850	4,988	944	67	180	225,320	12,132	8,802	1,236	5,131
April...	10,312	1,680	360	80	100	219,807	10,700	6,505	1,384	5,189
May...	10,849	1,481	618	62	180	200,978	6,662	6,281	1,088	6,068
June...	19,466	2,470	1,361	132	512	199,113	10,308	6,952	1,127	5,294
July...	10,324	3,047	1,268	54	409	106,607	12,282	7,733	1,036	5,881
August...	25,624	1,922	1,416	8	412	198,952	12,561	8,917	1,013	5,464
September...	55,585	4,217	2,461	55	270	227,514	15,928	10,679	967	4,984
October...	46,412	5,243	1,956	142	123	249,007	19,044	12,012	929	5,037
November...	23,010	3,476	1,264	35	51	243,035	20,192	11,868	690	4,163
December...	10,292	1,927	596	19	29	241,687	20,144	11,605	608	4,110
1934										
January...	10,423	2,486	859	10	25	223,685	18,763	11,045	604	4,071
February...	8,262	3,733	972	10	33	229,325	18,222	10,368	595	4,045
March...	9,087	3,683	798	12	31	224,024	16,747	10,536	565	4,021
April...	7,349	2,100	597	15	23	207,315	12,676	9,801	541	3,919
May...	8,336	1,445	452	13	28	200,336	10,682	9,211	507	3,905
June...	12,314	2,383	929	21	58	189,553	10,263	9,060	474	3,864

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1931										
December...	22,355,978	1,232,261	2,305,976	194,263	1,340,951	-606	-300	-353	-600	-437
1932										
January...	9,472,346	1,184,547	231,707	.....	218,504	-800	-293	-377	-985	-438
February...	9,898,363	1,139,569	323,221	1,200	302,337	-632	-295	-353	-1,016	-441
March...	9,920,634	1,035,619	246,107	3,672	245,800	-631	-300	-398	-1,016	-478
April...	7,513,290	1,748,438	613,806	.....	299,906	-626	-323	-410	-955	-487
May...	15,543,613	1,632,815	1,711,716	.....	1,691,542	-628	-356	-402	-837	-412
June...	15,857,437	1,239,599	1,081,578	.....	1,115,445	-651	-336	-377	-717	-337
July...	19,629,254	513,384	1,958,590	.....	2,480,942	-647	-351	-365	-652	-331
August...	18,269,823	800,804	1,547,340	.....	1,194,368	-563	-300	-344	-715	-334
September...	26,874,237	1,050,470	769,088	.....	425,911	-518	-261	-288	-785	-318
October...	40,193,418	2,139,239	718,213	362,578	403,802	-482	-335	-357	-708	-292
November...	27,301,976	1,533,634	748,801	.....	504,716	-467	-249	-302	-696	-295
December...	27,735,999	1,433,968	772,697	.....	17,143	-423	-210	-277	-701	-299
1933										
January...	14,706,801	354,614	191,524	1,400	17,143	-442	-225	-276	-770	-310
February...	10,922,337	824,704	223,139	2,458	43,314	-457	-233	-275	-777	-318
March...	14,815,705	867,884	356,683	5,002	17,082	-491	-248	-288	-792	-338
April...	4,460,214	147,738	123,240	.....	20	-536	-247	-313	-641	-327
May...	11,464,846	913,781	37,271	221,967	25,718	-634	-282	-361	-1,099	-450
June...	16,958,672	612,703	87,423	200,971	.....	-687	-290	-378	-1,353	-527
July...	16,373,532	501,382	330,001	2	217,143	-833	-306	-502	1,631	-675
August...	8,652,970	237,599	58,954	.....	180,103	-733	-388	-443	-1,410	-520
September...	19,665,351	166,128	61,250	.....	1,113,843	-678	-342	-371	-1,471	-525
October...	23,305,510	320,864	135,966	182,700	918,795	-605	-293	-327	-1,305	-423
November...	22,145,838	598,580	169,810	.....	351,540	-637	-300	-343	-1,393	-422
December...	17,457,963	575,462	249,808	412	.....	-602	-297	-342	-1,415	-411
1934										
January...	7,098,311	203,511	64,170	.....	.....	-650	-335	-387	-1,450	-458
February...	6,512,686	344,098	173,237	3,642	1,071	-656	-337	-400	-1,506	-468
March...	10,103,240	868,716	92,210	630	.....	-663	-336	-397	-1,496	-460
April...	3,568,090	355,194	3,601	.....	.....	-655	-323	-368	-1,498	-440
May...	19,023,779	881,246	75,772	29	17,142	-706	-346	-380	-1,572	-463
June...	18,425,933	663,641	131,844	2	17,143	-771	-377	-436	1,612	-533

1934

1933

1932

1934

1933

1932

1931

1930

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production						
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported	
						Percent- age of operation	Quantity					
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels	
1933												
January.....	3,798,166	902,960	145,738	89,304	1,788,267	31-3	851,102	1,799,728	9,834,337	1,802,005	231,000	
February.....	3,751,268	789,941	153,989	85,471	1,701,800	31-3	842,123	1,785,937	8,218,910	2,308,160	237,031	
March.....	4,685,546	852,969	175,321	85,885	1,816,416	37-2	1,065,770	1,885,937	8,484,423	2,333,622	414,779	
April.....	4,446,806	689,207	178,754	75,736	1,616,126	38-9	905,380	1,591,310	8,594,244	2,501,116	254,296	
May.....	4,643,182	616,418	129,879	82,886	1,045,021	38-6	1,040,923	888,497	8,215,048	1,938,770	270,807	
June.....	5,173,526	650,401	135,783	44,464	873,889	43-0	1,151,286	880,660	8,027,410	2,099,028	470,801	
July.....	5,379,486	695,557	188,623	40,894	716,067	41-3	1,201,965	402,937	8,940,843	2,628,909	446,797	
August.....	5,718,002	939,418	187,020	74,088	896,616	42-7	1,372,096	658,480	12,301,642	2,338,376	380,325	
September.....	6,151,877	1,081,749	147,992	72,056	1,174,201	50-9	1,384,500	737,996	14,124,180	2,226,154	285,115	
October.....	7,070,545	1,346,592	199,236	77,779	1,447,920	62-4	1,721,598	1,387,583	16,683,629	1,778,832	528,794	
November.....	5,685,600	1,453,183	209,490	102,760	1,941,348	76-8	1,942,544	1,168,036	17,871,610	2,466,783	676,861	
December.....	4,465,145	909,881	151,618	60,052	1,839,983	36-1	1,009,799	496,733	10,532,277	1,598,580	672,003	
1933												
January.....	3,815,453	791,896	118,039	55,257	1,642,156	30-9	859,107	401,299	9,015,044	1,363,972	267,896	
February.....	3,744,957	698,851	125,805	55,880	1,278,555	32-1	844,899	527,676	7,813,656	1,951,278	283,111	
March.....	4,481,773	799,911	174,940	60,904	1,645,154	34-1	1,004,787	559,858	8,588,772	2,016,344	409,297	
April.....	4,480,580	734,766	166,874	55,835	1,139,083	30-8	1,013,480	587,631	8,585,475	2,271,520	234,267	
May.....	5,899,083	621,591	184,404	49,211	1,021,874	45-7	1,334,101	556,907	6,484,036	5,170,758	245,000	
June.....	5,269,399	624,952	180,485	39,304	724,878	45-6	1,186,006	597,611	7,721,268	2,106,656	409,700	
July.....	5,863,996	794,019	199,769	36,870	659,023	48-3	1,322,823	378,005	10,030,017	3,658,002	460,700	
August.....	6,401,501	854,309	900,905	40,304	763,304	50	1,443,692	648,375	11,288,685	3,503,909	540,200	
September.....	6,179,626	900,766	151,412	62,141	1,127,286	50-6	1,392,083	898,044	12,093,243	2,499,304	333,001	
October.....	7,345,792	1,153,701	163,862	74,011	1,353,384	62-2	1,650,537	781,566	15,676,287	2,512,241	514,200	
November.....	8,158,440	1,262,294	165,869	81,383	1,988,189	68-8	1,827,340	927,171	16,416,025	2,553,760	647,602	
December.....	4,327,524	631,497	124,216	56,925	1,501,845	37-7	967,284	441,557	7,468,493	1,783,028	418,100	
1934												
January.....	4,676,474	844,462	143,794	78,195	1,259,377	39-5	1,042,506	603,504	10,261,459	2,278,768	448,400	
February.....	4,887,102	786,180	157,308	99,837	1,379,894	47-0	1,102,443	558,853	9,338,950	2,680,727	529,323	
March.....	4,740,844	604,721	156,800	80,562	1,154,672	42-4	1,064,428	566,833	7,666,835	2,243,390	460,707	
April.....	4,865,537	681,909	152,357	62,432	1,092,036	47-1	1,088,785	629,032	6,397,890	2,679,866	340,621	
May.....	5,288,707	578,306	144,044	47,978	726,298	47-0	1,175,433	614,623	6,132,154	2,507,066	481,725	

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at beginning of period	Re- ceipts	Melt- ings at ship- ments	Stock on hand at beginning of period	Manu- factured granu- lated	Manu- factured yellow and brown	Total manu- factured	Total domes- tic ship- ments	Ship- ments granu- lated	Ship- ments yellow and brown	Total ship- ments
1931											
December 31.....	96,785	50,737	49,099	163,469	51,744	9,868	61,613	48,712	45,027	6,170	46,007
1932											
January 30.....	95,423	32,169	27,973	174,985	24,211	3,650	27,891	47,270	43,439	5,327	47,769
February 27.....	102,680	8,639	27,434	155,110	22,640	3,041	25,681	49,749	43,691	6,058	49,749
March 26.....	83,834	36,789	22,612	131,044	44,332	7,544	51,876	52,838	47,136	6,196	53,000
April 23.....	67,702	27,237	34,944	129,590	30,275	8,605	38,879	55,228	47,723	7,849	55,572
May 21.....	60,295	126,477	64,567	109,801	83,212	5,540	88,751	58,556	81,229	7,600	87,110
June 18.....	122,708	75,274	75,005	111,803	83,996	9,725	73,722	60,354	53,403	5,891	61,980
July 16.....	122,425	85,435	97,204	123,942	84,990	7,503	92,583	107,377	100,986	7,291	108,277
August 13.....	110,656	35,112	107,288	108,248	91,620	10,080	101,700	84,478	79,862	6,007	85,869
September 10.....	38,489	120,743	62,116	124,079	73,687	8,329	81,917	79,741	74,845	7,202	82,047
October 8.....	77,116	75,161	62,239	174,985	97,775	8,239	106,013	101,052	95,456	9,451	104,608
November 5.....	60,036	125,367	76,543	174,985	106,298	7,576	115,874	84,812	76,537	9,561	86,400
December 3.....	106,861	90,943	78,707	185,411	109,777	12,679	122,457	87,672	77,195	11,848	89,033
December 31.....	106,067	37,886	37,780	186,834	64,092	7,317	61,405	55,163	49,016	6,694	55,811
1933											
January 28.....	100,232	11,432	18,767	194,556	24,239	2,064	27,303	48,263	43,449	5,251	48,700
February 25.....	101,898	29,326	10,041	173,161	16,803	3,544	20,347	49,749	43,715	6,448	50,163
March 23.....	112,182	26,539	57,891	143,345	48,749	6,683	55,432	128,899	117,650	11,635	129,140
April 20.....	81,130	32,989	43,696	69,492	49,867	6,868	56,735	22,005	19,544	3,389	23,933
May 18.....	70,421	119,750	46,465	63,022	36,314	4,853	41,167	37,061	38,927	7,223	46,150
June 17.....	143,709	100,230	33,414	96,035	77,722	11,832	89,254	60,338	46,148	8,954	55,100
July 15.....	150,524	39,394	57,248	133,186	51,081	6,251	57,332	75,234	70,842	6,550	77,390
August 12.....	132,670	70,202	95,928	113,120	81,103	6,987	88,089	79,961	70,913	6,217	77,130
September 9.....	106,943	88,725	63,270	118,079	83,386	6,991	90,378	79,103	74,992	8,360	83,353
October 7.....	102,398	106,990	76,858	194,556	75,900	11,708	87,617	83,186	78,669	9,237	87,906
November 4.....	132,630	63,618	66,832	194,556	108,177	7,356	112,533	63,462	59,040	7,725	66,765
December 2.....	130,616	55,601	64,458	194,556	126,137	12,864	139,001	70,543	62,054	10,541	72,594
December 30.....	91,839	26,890	34,406	307,044	50,117	6,852	56,969	48,728	45,021	6,503	51,524
1934											
January 27.....	84,383	.....	16,621	214,486	20,545	2,112	22,657	46,593	41,336	5,602	47,190
February 24.....	82,635	40,595	20,070	189,945	17,269	2,575	19,845	47,686	42,370	6,014	48,384
March 24.....	103,180	10,714	22,484	161,406	18,407	2,953	21,360	46,246	40,730	6,188	46,918
April 21.....	91,890	57,264	46,733	135,848	35,730	7,573	43,303	45,466	37,980	6,104	44,084
May 19.....	101,851	65,005	42,809	135,013	34,371	7,280	41,651	59,245	54,024	7,407	61,431
June 16.....	124,747	97,455	90,465	114,921	70,923	13,143	84,061	84,918	76,550	8,222	84,772

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Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarette	Cigarettes, over- weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1931						
November.....	1,451,340	410,283	355,716,768	115,200	15,753,671	1,144,461
December.....	1,363,696	426,566	340,325,570	145,210	11,329,343	994,476
1932						
January.....	1,144,298	353,000	278,416,530	57,290	7,595,920	1,063,413
February.....	1,273,469	343,857	281,496,910	56,700	5,154,653	859,417
March.....	1,414,941	398,777	304,345,772	80,150	9,657,775	942,969
April.....	1,659,842	426,577	299,309,760	49,050	10,203,626	1,106,068
May.....	1,436,417	421,248	312,790,432	37,380	10,553,455	1,108,313
June.....	1,493,496	425,899	376,779,975	68,300	12,754,263	1,320,001
July.....	1,488,431	391,068	338,874,328	40,800	11,492,898	1,149,197
August.....	1,559,663	410,483	329,466,364	43,700	12,298,501	1,083,903
September.....	1,652,366	368,601	313,709,822	39,460	13,799,348	1,042,140
October.....	1,551,042	379,960	214,301,678	67,100	14,424,320	935,379
November.....	1,427,688	358,572	388,625,140	148,400	14,071,178	1,037,373
December.....	1,206,812	340,791	304,613,955	39,280	9,014,866	744,379
1933						
January.....	1,065,534	300,461	310,144,850	28,420	3,965,735	833,534
February.....	1,429,012	304,290	264,624,935	17,890	4,675,418	742,408
March.....	1,531,535	374,473	305,107,720	15,370	6,407,537	823,367
April.....	1,261,563	324,782	267,149,133	33,600	6,990,151	801,092
May.....	1,490,956	408,219	360,805,660	27,330	9,857,264	914,839
June.....	1,517,064	412,655	437,535,200	30,780	10,999,932	1,014,566
July.....	1,599,257	345,055	440,784,830	34,100	11,661,814	1,012,478
August.....	1,823,454	397,770	410,553,620	24,580	11,879,869	990,819
September.....	1,329,411	357,819	401,231,720	46,700	11,505,697	890,042
October.....	1,473,919	370,617	279,614,915	41,560	14,302,255	731,013
November.....	1,561,675	304,839	374,490,820	46,400	13,935,402	892,716
December.....	1,223,930	290,671	355,620,395	44,240	8,721,959	635,474
1934						
January.....	1,156,731	321,339	267,435,575	14,800	5,069,779	630,932
February.....	1,380,982	306,407	312,784,585	24,800	4,448,840	621,222
March.....	1,529,343	326,628	325,042,810	7,200	6,711,960	716,638
April.....	1,456,045	372,109	348,659,920	28,300	8,744,376	731,013
May.....	1,731,922	415,972	431,667,650	14,600	10,325,277	890,923
June.....	1,585,094	381,019	468,990,240	21,100	11,510,509	868,260

Table 8.—Production of Boots and Shoes in Pairs.

Year and Month	Boots and shoes with leather or fabric uppers					Total footwear					
	Wells	McKays and all imitation wells	Nailed, pegged, screw or wire fastened	Stitch- downs	Total	Men's	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1931											
October.....	235,904	723,099	192,548	139,528	1,337,126	431,115	119,592	711,800	197,983	93,554	1,554,144
November.....	181,474	404,143	180,854	138,919	1,013,870	363,011	107,403	613,384	179,872	91,026	1,254,696
December.....	171,294	433,536	132,322	148,777	919,847	248,263	104,537	418,306	174,731	97,192	1,123,534
1932											
January.....	212,534	532,297	123,365	132,897	1,029,556	300,352	79,681	491,331	163,531	77,337	1,112,192
February.....	272,581	774,827	158,469	171,322	1,414,816	420,852	91,177	731,230	214,295	100,779	1,558,413
March.....	281,244	907,035	150,132	212,237	1,667,280	411,520	87,098	807,022	264,903	119,865	1,703,298
April.....	245,435	781,111	120,920	216,884	1,413,214	370,801	64,823	742,645	232,427	108,597	1,523,482
May.....	241,683	821,112	125,907	264,754	1,507,574	422,104	75,047	808,819	248,460	106,974	1,656,088
June.....	235,079	746,474	118,519	243,324	1,400,508	408,647	65,144	746,658	214,127	95,616	1,559,192
July.....	247,387	610,920	120,595	169,801	1,202,988	409,588	54,778	665,864	190,666	88,708	1,379,484
August.....	273,591	828,070	180,380	148,365	1,484,042	469,002	91,741	863,149	183,558	100,902	1,708,359
September.....	267,516	807,126	185,458	136,672	1,470,476	471,961	106,625	858,338	187,436	95,942	1,733,203
October.....	213,345	679,722	189,785	151,968	1,301,011	449,281	108,139	748,049	202,130	81,592	1,596,160
November.....	186,801	450,419	166,934	135,217	1,017,083	403,661	110,661	569,285	167,787	80,992	1,361,334
December.....	167,762	306,589	114,904	124,994	759,873	311,351	67,646	404,451	134,306	60,309	978,064
1933											
January.....	185,162	398,195	89,256	114,919	808,671	267,310	45,171	426,723	120,475	53,219	931,809
February.....	207,516	614,061	112,162	149,983	1,128,000	302,944	60,423	596,200	161,377	79,292	1,200,276
March.....	250,519	804,562	140,267	195,450	1,440,056	393,338	82,193	774,898	202,713	86,358	1,439,460
April.....	234,316	737,433	117,433	217,809	1,354,349	358,235	76,480	709,271	214,202	73,844	1,427,027
May.....	273,676	846,285	139,033	315,543	1,531,358	468,692	106,270	856,667	250,895	90,440	1,754,564
June.....	322,774	921,426	167,448	318,006	1,788,434	546,935	120,008	949,036	229,357	95,581	1,968,447
July.....	368,581	861,064	199,168	244,433	1,746,992	634,890	101,253	909,690	232,910	95,964	1,974,867
August.....	363,232	1,007,916	290,280	210,606	1,919,069	659,556	133,747	1,085,426	263,552	95,299	2,237,179
September.....	311,182	942,552	227,420	182,023	1,729,685	583,038	138,067	1,006,719	211,096	92,585	2,038,626
October.....	257,370	712,195	159,127	202,590	1,388,574	484,141	146,984	870,948	232,164	92,674	1,833,771
November.....	300,883	470,711	117,437	195,675	1,020,654	391,663	112,024	672,204	208,292	99,020	1,371,253
December.....	147,622	329,554	88,699	141,100	731,474	299,534	59,585	406,164	132,344	50,221	944,816
1934											
January.....	172,192	451,121	100,757	178,045	934,006	294,230	42,529	467,609	180,660	55,333	1,030,567
February.....	216,094	635,693	122,254	201,233	1,257,824	367,456	79,586	637,047	169,196	79,761	1,324,448
March.....	283,532	907,542	116,220	287,724	1,602,851	433,720	75,023	842,575	232,597	98,095	1,862,010
April.....	261,011	890,772	97,129	266,910	1,563,316	414,500	80,184	810,530	271,414	69,716	1,645,934
May.....	281,021	1,022,979	137,581	292,018	1,774,537	497,158	102,058	928,966	266,661	85,990	1,880,833

Table 9.—Sales and Slaughtering of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1933							1934						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Sales on Stock Yards (Current month volume.)														
Cattle.....	39,794	45,048	59,088	55,323	79,398	67,774	36,760	57,353	46,595	42,450	50,463	54,399	47,379	47,793
Calves.....	27,152	27,184	20,225	27,673	38,196	33,465	14,317	20,746	21,164	27,968	36,078	43,088	37,793	37,793
Hogs.....	75,842	68,203	67,744	61,180	88,976	100,708	71,951	111,019	92,496	73,988	84,275	94,501	74,601	74,601
Sheep.....	31,838	40,175	64,133	79,885	108,367	39,515	24,940	20,709	14,462	14,063	14,896	14,830	33,461	33,461
Inspected Slaughtering:														
Cattle.....	46,539	49,242	58,990	64,566	72,030	72,067	48,402	63,133	53,500	56,365	54,604	61,496	.....	.....
Calves.....	44,678	38,893	40,092	36,177	36,445	27,081	18,924	28,221	30,675	49,549	64,251	71,867	.....	.....
Sheep.....	12,070	9,072	8,029	10,659	14,091	11,433	6,447	5,179	3,677	4,170	33,584	24,473	.....	.....
Lambs.....	43,480	62,686	62,678	136,063	166,920	72,766	24,360	33,065	32,636	33,963	1,178	7,918	.....	.....
Swine.....	224,614	191,464	187,028	195,499	235,255	277,819	262,099	269,551	263,834	258,834	251,847	266,541	.....	.....
At Retail Prices, in cents, of Food in Canada:														
Beef chuck..... lb.	11-8	12-0	11-8	11-4	11-0	10-6	10-2	10-5	11-2	11-9	12-0	12-1	12-3	12-3
Veal roast..... "	11-5	12-0	11-8	11-7	11-6	11-5	11-3	12-2	12-5	13-1	12-9	12-2	11-9	11-9
Mutton roast..... "	21-2	20-9	20-7	18-8	17-5	17-2	17-4	19-0	20-1	20-0	20-6	22-1	21-4	21-4
Pork fresh..... "	15-7	16-0	17-1	17-1	17-3	15-8	15-8	16-0	19-1	21-2	20-6	19-6	20-0	20-0
Bacon breakfast..... "	20-3	20-4	21-2	21-0	21-4	21-1	21-1	21-6	24-8	28-7	29-0	28-7	29-1	29-1
Lard pure..... "	12-9	12-7	12-6	12-8	12-1	12-2	12-3	12-5	13-8	13-5	12-3	12-1	12-3	12-3
Eggs fresh..... doz.	19-2	21-1	23-5	24-4	29-2	37-9	44-8	40-7	35-3	40-5	27-1	22-3	33-3	33-3
Milk..... qt.	9-1	9-2	9-3	9-4	9-6	9-7	9-7	9-9	10-0	9-9	10-0	10-0	9-9	9-9
Better cream..... lb.	23-0	23-8	25-4	24-3	24-4	24-3	25-6	25-4	29-7	32-3	32-9	37-8	35-3	35-3
Cheddar..... "	19-3	19-4	19-9	19-6	19-7	19-7	19-7	19-7	20-1	20-3	20-4	20-1	19-5	19-5
Bread..... "	5-6	5-7	5-8	6-1	5-7	5-8	5-6	5-6	5-6	5-6	5-6	5-6	5-6	5-6
Flour..... "	2-9	3-0	3-3	3-7	3-2	3-1	3-1	3-1	3-1	3-1	3-1	3-1	3-1	3-1
Rolls oats..... "	4-7	4-6	5-0	5-0	5-1	5-0	5-0	5-0	5-0	5-0	5-0	4-9	5-0	5-0
Rice..... "	7-9	8-0	8-0	8-1	8-1	8-0	8-0	8-1	8-1	8-2	8-1	8-1	8-1	8-1
Beans..... "	4-0	4-1	4-4	4-4	4-4	4-4	4-4	4-4	4-4	4-5	4-5	4-5	4-5	4-5
Apples, evap..... "	14-9	15-2	15-1	15-4	15-0	15-1	15-2	15-4	15-3	14-9	15-3	15-0	15-0	15-0
Prunes..... "	11-3	11-7	11-7	12-0	12-1	12-1	12-2	12-5	12-7	12-7	12-7	12-7	12-7	12-7
Sugar gran..... "	7-9	7-9	8-0	8-0	8-0	8-0	8-0	8-0	8-0	8-0	8-0	8-0	8-0	8-0
Tea..... "	40-6	41-8	41-9	42-5	42-5	43-1	43-8	45-5	47-4	48-9	49-0	49-0	49-0	49-0
Coffee..... "	38-9	39-1	39-6	40-0	39-6	39-7	39-1	39-6	39-5	38-9	39-4	38-8	38-7	38-7
Potatoes..... peck	20-8	22-3	41-0	23-4	23-9	22-2	21-6	22-1	22-5	26-4	26-9	25-0	24-3	24-3
Cold Storage Holdings as at First of Month: (000 lbs. or doz.)														
BUTTER—														
Creamery.....	19,930	33,926	41,619	40,102	37,393	39,000	21,448	14,371	7,057	3,730	2,515	6,922	24,238	24,238
Dairy.....	212	289	399	411	403	330	280	183	83	15	11	46	215	215
Totals.....	20,142	34,215	42,018	40,513	37,796	39,330	21,627	14,554	7,140	3,745	2,527	6,968	24,453	24,453
CHEESE—														
Cheddar.....	17,140	25,485	33,008	31,482	27,424	16,612	15,965	13,778	12,150	10,833	9,863	9,638	17,116	17,116
EGGS—														
Cold Storage.....	15,823	14,219	14,596	13,201	9,124	4,199	1,348	116	15	139	3,105	9,950	13,042	13,042
Fresh.....	900	868	772	583	316	192	196	132	102	247	611	885	676	676
Frozen.....	3,510	3,332	3,467	3,066	2,806	2,514	2,135	1,684	1,250	931	828	1,692	3,068	3,068
PORK—														
Fresh frozen.....	15,760	13,014	9,469	5,495	4,019	5,607	7,601	5,869	8,644	10,599	11,260	10,946	9,940	9,940
Fresh not frozen.....	3,132	2,480	1,946	2,251	2,553	4,257	3,013	3,153	3,334	3,468	3,528	3,483	2,960	2,960
Cured or in cure.....	18,147	17,051	15,189	13,949	13,533	14,653	13,480	14,666	17,588	16,870	17,235	16,587	16,273	16,273
Totals.....	37,015	32,533	26,596	21,685	20,036	24,510	24,096	23,719	29,766	30,938	32,022	30,996	28,873	28,873
LARD—														
Fresh.....	6,993	5,569	4,477	2,378	1,943	1,604	2,537	2,234	2,849	3,597	3,610	4,386	3,637	3,637
BEEF—														
Fresh frozen.....	2,769	3,052	2,784	5,742	8,556	12,037	11,732	8,490	6,094	5,007	4,204	3,328	3,021	3,021
Fresh not frozen.....	3,702	4,082	4,813	5,296	5,473	8,625	3,814	4,898	4,657	4,377	4,346	4,305	4,779	4,779
Cured.....	210	357	308	302	214	114	229	257	204	262	192	174	170	170
In process of cure.....	203	235	160	141	138	194	190	117	98	121	108	138	138	138
Totals.....	6,883	7,725	8,066	11,382	14,411	17,960	15,968	13,771	11,653	9,767	8,850	7,941	6,121	6,121
VEAL—														
Fresh frozen.....	702	867	933	881	1,094	1,330	1,046	687	426	316	513	777	619	619
Fresh not frozen.....	611	510	508	680	648	896	185	242	325	452	645	665	572	572
Totals.....	1,313	1,376	1,446	1,561	1,733	2,226	1,231	929	751	768	1,158	1,442	1,191	1,191
MUTTON AND LAMB—														
Frozen.....	509	427	615	1,799	5,995	7,283	6,832	4,925	3,887	2,581	1,786	747	344	344
Not frozen.....	212	396	422	567	549	257	271	187	214	199	137	183	294	294
Totals.....	721	824	1,037	2,366	6,544	7,541	7,104	5,093	4,101	2,800	1,923	930	638	638
POULTRY—														
Fresh.....	3,707	3,593	3,334	3,516	2,802	6,063	11,650	10,713	9,608	7,181	5,949	4,133	3,899	3,899
FRUIT—														
Fresh frozen.....	8,784	12,382	15,808	16,788	17,642	15,272	12,742	9,641	6,558	5,735	5,431	6,836	10,296	10,296
Smoked, etc.....	4,660	4,920	5,690	6,042	6,033	4,930	4,271	3,229	2,548	2,467	3,035	3,679	4,160	4,160
Fresh frozen during preceding month.....	5,614	8,270	3,677	2,737	3,640	2,107	950	1,032	1,410	2,322	2,502	2,061	4,147	4,147

Includes approximately 1,429,000 pounds reported by firms added to list since March 1, 1934.

Holdings.

May June

399	47,209
086	27,722
501	74,663
539	32,438

406	.....
687	.....
473	.....
918	.....
541	.....

2-1	13-3
2-2	11-9
2-1	21-6
9-0	20-0
8-7	20-1
3-1	15-9
2-3	33-3
0-0	9-9

7-8	21-3
0-1	10-0
5-6	4-4
3-1	3-3
4-9	6-0
8-1	8-1
4-6	4-4
5-9	15-3
2-7	12-7
7-9	7-4
9-0	60-0
8-8	20-7
8-9	24-3

June July

4,622	24,223
40	216
1,908	24,540
1,626	17,316

1,956	13,941
685	171
666	3,463
1,946	9,940
483	2,840
4,487	16,375
886	28,873
386	3,637

2,328	3,637
305	4,702
174	170
136	138
941	6,121

777	919
665	572
472	1,491
747	314
163	154
929	658
133	3,669
1,828	10,294
1,670	4,100
1,061	4,167

RELATIONSHIP OF INDUSTRIAL PRODUCTION AND WHOLESALE PRICES

CORRELATION ENTRE LA PRODUCTION INDUSTRIELLE ET LES PRIX DE GROS, PÉRIODE D'APRÈS-GUERRE

INDUSTRIAL PRODUCTION
PRODUCTION INDUSTRIELLE

WHOLESALE PRICES
PRIX DE GROS

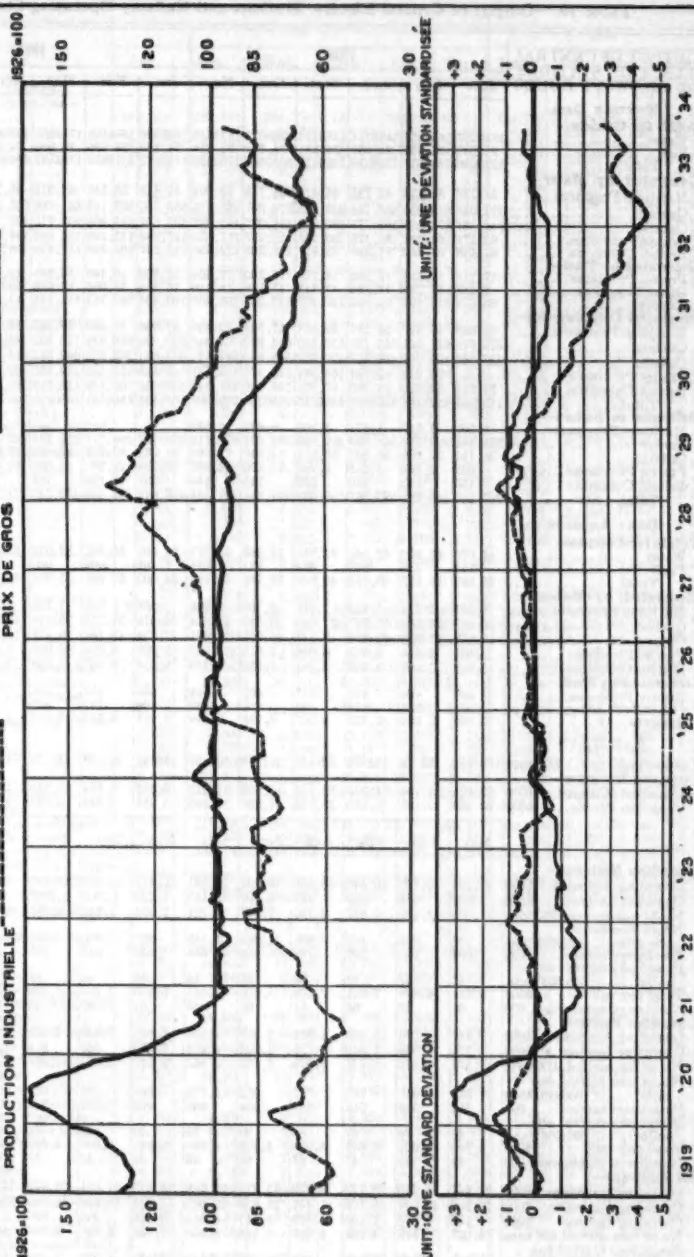


Table 10. Output of Central Electric Stations and Railway Operating Statistics

OUTPUT OF CENTRAL ELECTRIC STATIONS 000 KILOWATT HOURS	1933						1934					
	June	July	Aug.	Sept.	Oct.	Nov.	Jan.	Feb.	Mar.	April	May	June
MONTHLY DATA												
Totals for Canada—												
Water.....	1340267	1419833	1483131	1462491	1589072	1670149	1689536	1584599	1767881	1672606	1804615	1801500
Fuel.....	21,635	22,804	25,085	26,831	28,536	32,214	34,136	28,338	28,006	24,400	25,516	26,000
Total.....	1570900	1442657	1508216	1489322	1617508	1702363	1723672	1612934	1745889	1696446	1829681	1796200
Generated by Water—												
Maritime Provinces.....	54,152	53,130	43,785	44,478	65,778	59,094	43,413	38,147	42,019	49,230	56,819	54,522
Quebec.....	774,039	818,059	865,746	829,045	878,097	888,123	868,589	805,145	881,766	925,386	1032340	963,547
Ontario.....	349,167	374,262	392,773	400,098	434,037	492,937	535,501	525,939	603,773	673,473	761,488	845,608
Prairie Provinces.....	80,471	81,191	83,178	90,283	111,937	117,639	123,786	112,122	122,904	114,286	106,836	78,123
British Columbia.....	91,438	95,210	97,649	98,617	109,323	112,386	118,247	105,246	117,249	109,945	115,425	114,005
Generated by Fuel—												
Maritime Provinces.....	12,210	12,518	13,296	13,726	15,390	17,804	18,702	16,149	15,393	12,152	12,508	12,210
Other Provinces.....	9,423	10,286	11,789	13,111	13,146	14,410	15,434	12,068	12,615	11,888	13,013	14,470
Exports.....	86,673	119,192	109,592	122,907	127,243	106,457	100,485	102,151	112,114	63,105	111,000	119,528
Provincial Consumption—												
Maritime Provinces.....	63,042	62,497	54,291	56,414	67,743	72,196	57,386	48,907	53,045	59,956	68,896	70,308
Quebec.....	579,313	611,341	655,786	610,489	646,032	704,340	690,290	646,249	712,029	741,213	806,947	847,731
Ontario.....	457,765	462,702	494,417	496,911	546,022	571,521	614,061	583,835	662,832	705,936	808,076	872,549
Prairie Provinces.....	623	64,825	97,701	104,941	128,372	136,521	143,849	127,132	139,652	127,928	120,886	91,004
British Columbia.....	90,165	92,096	96,430	97,661	108,196	111,328	116,936	102,128	116,217	105,508	112,877	112,700
Total.....	1190285	1232454	1308225	1366416	1490365	1595906	1623122	1508251	1680791	1633341	1718081	1696013
Deliveries to Boilers—												
Maritime Provinces.....	9,507	8,519	1,271	1,160	6,022	9,052				4,013	4,619	7,500
Quebec.....	221,742	223,287	244,788	207,085	216,567	279,115	276,787	266,777	303,731	367,905	365,391	347,731
Ontario.....	33,121	32,866	39,807	36,913	51,540	77,389	91,083	87,979	97,087	78,383	73,037	60,007
Prairie Provinces.....	623	2,049	1,241	3,745	17,360	28,883	30,754	29,699	31,000	24,377	15,440	3,320
British Columbia.....	153	140	120	129	156	159	187	154	167	160	155	132
Total.....	265,146	266,831	287,227	249,033	291,645	391,508	398,816	384,600	432,393	474,738	458,642	418,000
DAILY AVERAGE												
Totals for Canada—												
Water.....	44,976	45,802	47,843	48,750	51,260	55,671	54,501	56,593	57,028	55,754	58,196	60,402
Fuel.....	243 ¹	235	260	284	321	374	401	338	338	301	322	338
Total.....	45,697	46,537	48,652	49,044	52,181	56,745	55,602	57,601	57,931	56,555	59,022	60,905
Generated by Water—												
Maritime Provinces.....	1,805	1,714	1,413	1,483	1,799	1,970	1,401	1,363	1,355	1,641	1,883	1,988
Quebec.....	25,802	26,389	27,927	27,635	28,326	29,604	28,019	28,755	28,444	30,846	33,427	32,118
Ontario.....	11,639	12,073	12,670	13,337	14,001	16,431	17,274	18,734	19,476	18,792	15,769	15,000
Prairie Provinces.....	2,682	2,619	2,683	3,008	3,611	3,921	3,993	4,004	3,965	3,810	3,446	2,805
British Columbia.....	3,048	3,007	3,150	3,287	3,523	3,745	3,814	3,587	3,788	3,665	3,724	3,601
Generated by Fuel—												
Maritime Provinces.....	407	404	429	457	497	594	603	577	496	405	403	407
Other Provinces.....	314	331	380	437	424	480	498	431	407	396	420	465
Exports.....	2,880	3,854	3,835	4,097	4,105	3,549	3,241	3,648	3,617	2,103	3,381	3,700
RAILWAYS												
Car loadings.....000 cars	175-95	162-73	185-56	202-46	221-60	201-37	176-41	164-09	189-24	177-20	194-16	198-37
Operating Revenue.....\$000	11,424	11,194	11,298	12,147	12,803	11,612	9,665	9,594	11,743	11,213	12,839	11,723
Canadian National.....\$000	10,409	10,123	9,920	11,168	11,967	10,390	8,954	8,644	9,946	9,249	10,469	10,600
Canadian Pacific.....\$000												
May	June	July	Aug.	Sept.	Oct.	Nov.	Jan.	Feb.	Mar.	April	May	
Canadian National—												
Operating Expenses.....\$000	10,261	10,726	10,696	10,576	10,309	10,351	10,112	10,630	10,541	6,722	10,108	11,040
Operating Income.....\$000	243 ¹	430	209	442	2,569	2,152	1,220	1,283 ¹	1,308 ¹	647	748	1,371
No. of tons carried.....000 tons	1,908	2,132	2,027	2,159	2,473	2,791	2,554	2,362	2,158	2,633	2,123	2,200
No. of tons carried one mile.....000,000 tons	754	966	812	863	1,015	1,165	977	790	773	962	894	850
Passengers carried.....000	694	753	767	767	657	598	619	945	865	930	845	850
Passengers carried one mile.....000,000 pass.	43	57	71	62	61	44	40	45	43	55	48	47
Total pay roll.....\$000	6,781	6,854	7,011	7,209	7,022	7,061	6,950	7,169	6,948	7,029	6,622	7,001
Number of employees.....000	60	62	64	64	65	63	61	67	66	66	61	63
Canadian Pacific—												
Operating Expenses.....\$000	7,446	8,026	8,413	8,835	7,818	7,596	6,475	7,733	7,402	8,077	7,680	8,200
Operating Income.....\$000	979	3,049	1,398	739	3,003	4,058	3,586	889	819	1,519	1,770	1,900
No. of tons carried.....000 tons	1,570	1,970	1,711	1,976	2,426	2,544	2,217	2,004	1,854	2,035	1,814	2,100
No. of tons carried one mile.....000,000 tons	632	1,017	767	739	932	1,122	883	720	689	800	785	760
Passengers carried.....000	514	586	658	628	534	465	496	779	715	850	634	630
Passengers carried one mile.....000,000 pass.	48	70	61	66	59	38	40	46	44	61	44	46
Total pay roll.....\$000	4,949	5,002	5,055	5,088	4,875	4,853	4,661	5,001	4,896	4,960	4,876	5,000
Number of employees.....000	44	45	47	47	48	45	43	47	48	49	46	48
All Railways—												
Operating Revenue.....\$000	21,447	24,310	23,713	23,730	25,872	27,339	24,176	21,011	20,627	24,657	28,363	28,000
Operating Expenses.....\$000	19,298	20,344	20,709	21,144	19,829	19,683	18,214	19,945	19,601	20,630	19,498	20,000
Operating Income.....\$000	1,136	3,071	2,103	1,879	5,111	6,654	5,960	216	60 ¹	2,978	2,830	2,800
No. of tons carried.....000 tons	4,607	5,318	4,993	5,449	6,265	6,860	6,153	5,741	5,306	6,315	5,536	5,800
No. of tons carried one mile.....000,000 tons	1,723	2,133	1,987	1,999	2,103	2,442	2,011	1,682	1,620	1,986	1,890	1,900
Passengers carried.....000	1,356	1,511	1,627	1,612	1,379	1,181	1,244	1,906	1,731	2,054	1,830	1,800
Passengers carried one mile.....000,000 pass.	100	141	145	145	136	96	91	109	98	127	100	100
Total pay roll.....\$000	12,452	12,589	12,812	13,086	12,677	12,670	12,350	12,919	12,589	12,794	12,700	12,800
Number of employees.....000	110	114	118	118	119	115	111	121	123	118	113	115

¹Manitoba only.²Deficit.

MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1933						1934			
	Apr.	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
Railway Freight Loaded—										
AGRICULTURAL PRODUCTS—										
Wheat.....	499,459	782,073	1,204,714	1,147,748	760,820	399,154	434,792	371,078	432,646	335,737
Corn.....	1,084	5,116	1,523	10,061	3,234	1,892	6,599	16,010	3,265	5,276
Oats.....	82,897	46,323	70,118	84,332	79,703	52,622	71,385	98,137	103,098	118,341
Barley.....	21,171	41,538	51,854	44,339	34,387	20,764	26,915	38,549	26,221	24,314
Rye.....	4,212	10,130	5,682	4,778	1,896	763	669	1,455	1,262	1,490
Flaxseed.....	0,037	3,668	457	1,404	3,343	1,950	488	368	756	858
Other grain.....	3,366	1,998	1,462	7,080	4,086	4,170	2,632	1,728	1,949	1,860
Flour.....	84,375	108,320	101,716	121,713	138,793	86,256	85,380	81,118	91,613	93,915
Other mill products.....	57,248	64,769	65,794	91,371	105,802	61,844	77,132	89,093	91,405	73,474
Hay and straw.....	20,378	8,565	13,701	21,335	24,506	24,888	39,303	47,811	65,541	38,473
Cotton.....	93	274	515	488	314	480	704	906	852	1,047
Apples (fresh).....	5,405	2,868	43,768	88,159	65,386	27,020	46,354	30,324	17,999	4,450
Other fruit (fresh).....	1,069	8,587	10,191	5,876	1,305	1,144	666	509	536	486
Potatoes.....	33,183	2,569	15,668	36,181	43,906	24,004	41,164	39,150	55,199	40,028
Other fresh vegetables.....	4,745	7,395	18,181	16,585	11,265	9,988	11,653	9,704	4,861	4,861
Other agricultural products.....	14,180	14,273	41,301	111,728	94,323	38,607	28,580	20,267	22,689	19,726
ANIMAL PRODUCTS—										
Horses.....	3,150	3,546	3,426	4,368	4,119	4,593	2,937	3,281	5,727	7,919
Cattle and calves.....	26,270	36,782	40,329	49,890	47,974	24,801	31,176	26,569	30,635	31,977
Sheep.....	1,110	2,764	6,047	10,828	5,579	2,045	1,689	1,168	1,431	1,373
Hogs.....	19,717	13,685	13,300	15,168	19,319	17,133	22,388	20,555	18,738	17,115
Dressed meats (fresh).....	7,530	7,897	8,146	8,110	9,064	9,242	8,521	7,211	5,602	5,836
Dressed meats (cured, salted, canned).....	3,241	4,752	4,817	4,187	4,604	5,943	6,554	6,773	9,051	9,774
Other packing house products (edible).....	3,056	3,592	4,869	6,308	6,028	5,487	5,478	4,249	5,907	5,888
Poultry.....	181	159	218	239	2,103	5,678	507	364	843	432
Eggs.....	2,007	954	834	903	1,113	264	311	248	746	1,972
Butter and cheese.....	2,001	5,546	5,636	4,014	2,345	1,825	2,121	2,359	1,763	1,650
Wool.....	353	1,208	1,691	947	1,116	721	640	600	676	373
Hides and leather.....	3,413	2,523	3,612	3,770	3,498	3,752	3,798	3,902	4,079	3,377
Other animal products (non-edible).....	3,137	2,476	3,418	3,152	2,707	2,946	3,221	2,715	2,886	2,596
MINERAL PRODUCTS—										
Anthracite coal.....	110	2,110	2,453	4,104	2,144	1,656	2,623	9,443	4,273	811
Bituminous coal.....	287,402	473,319	535,421	690,019	602,203	462,080	500,300	435,925	499,916	421,076
Lignite coal.....	80,180	69,377	210,632	395,739	340,271	380,809	366,272	198,795	183,624	78,593
Oil.....	42,349	49,072	66,551	68,334	102,053	105,501	124,360	98,658	84,764	68,123
Iron ores.....	175	685	5,036	5,362	460	460	124	664	1,330	150,368
Other ores and concentrates.....	212,244	112,968	212,244	109,315	112,158	104,266	121,071	134,268	129,929	50,117
Clay, gravel, sand, stone (crushed).....	37,123	37,648	38,110	36,005	46,839	34,164	37,364	35,497	46,373	39,619
Slate—Dimensions or block stone.....	1,826	2,845	2,691	1,648	2,471	741	796	471	749	8,172
Crude petroleum.....	1,243	1,763	1,236	1,187	1,094	876	1,811	681	895	3,060
Asphalt.....	1,958	19,408	10,265	7,847	5,065	3,213	1,067	1,078	1,898	2,948
Salt.....	12,950	13,475	13,119	13,231	15,482	9,774	11,693	10,509	16,560	17,755
Other mine products.....	52,281	128,370	194,544	144,695	134,179	104,459	97,149	91,437	117,314	115,346
FOREST PRODUCTS—										
Lops, poles, cordwood.....	124,088	118,659	168,763	198,784	234,948	186,265	222,985	220,263	259,146	155,111
Timber.....	2,126	2,336	2,308	2,301	2,743	810	564	1,284	1,459	2,203
Pulpwood.....	126,003	130,741	134,249	110,164	101,090	146,660	261,727	235,904	308,468	180,360
Lumber, timber, box, crate and coopers material.....	130,328	221,777	194,101	195,303	183,942	143,075	153,311	171,383	230,532	198,370
Other forest products.....	7,917	15,864	16,708	18,032	16,819	33,654	15,661	15,736	22,573	19,245
MANUFACTURES AND MISCELLANEOUS—										
Refined Petroleum and its products.....	114,398	196,566	168,910	145,374	234,948	83,411	84,135	78,919	102,606	128,731
Sugar.....	6,156	14,622	17,469	20,588	20,300	13,559	13,477	16,730	19,764	17,885
Iron, pig and bloom.....	2,407	7,640	8,127	14,167	12,069	6,329	8,504	7,223	13,659	12,174
Nails and fastenings.....	652	1,063	1,010	3,265	1,853	839	1,026	1,978	12,238	16,017
Bar and sheet iron—Structural iron and iron pipe.....	9,124	19,994	15,062	18,668	18,825	15,113	27,607	22,198	25,560	32,240
Casting, machinery & boilers.....	4,180	8,899	8,940	8,115	6,241	5,887	5,285	2,965	5,362	5,016
Cement.....	25,067	54,854	50,479	48,079	19,074	10,498	7,313	6,221	12,323	24,103
Brick and artificial stone.....	4,749	7,078	7,896	8,069	5,511	2,785	5,527	4,483	7,075	7,488
Lime and plaster.....	14,908	19,720	17,070	15,945	14,895	11,617	10,929	11,066	15,690	16,765
sewer pipe and drain tile.....	747	1,212	1,146	1,465	1,646	675	673	625	410	1,875
Agricultural implements and vehicles other than autos.....	4,440	8,816	3,247	2,880	2,492	2,256	3,207	3,068	6,154	6,372
Automobiles and auto trucks.....	12,169	8,001	6,414	6,647	5,250	4,409	13,996	16,283	23,344	27,869
Household goods.....	6,085	3,369	6,656	9,503	7,162	2,917	1,859	1,741	5,179	9,364
Furniture.....	1,550	1,850	2,089	2,005	2,035	1,742	2,168	2,038	1,767	1,952
Liquor beverages.....	8,419	6,540	7,900	7,939	9,401	17,538	12,546	10,191	12,870	12,081
Fertilizers, all kinds.....	65,140	21,683	25,667	23,244	31,217	19,455	24,136	30,039	53,236	79,921
Paper, printed matter, books.....	100,277	131,019	126,452	139,052	134,531	147,539	177,421	146,112	191,951	195,868
Food—pulp.....	42,103	72,975	66,500	67,668	60,809	58,312	62,938	49,958	60,701	58,237
Fish (fresh, frozen cured, etc.).....	2,476	4,399	3,323	5,383	7,049	6,789	7,146	5,906	5,012	2,484
Canned goods (all canned food products).....	8,419	13,212	13,010	11,909	13,335	7,979	7,648	9,807	10,900	9,903
Other manufactures and miscellaneous goods.....	119,128	194,875	205,546	199,555	175,951	137,527	161,937	154,400	189,977	180,328
Merchandise.....	134,440	125,442	126,264	128,268	116,984	104,470	118,238	122,366	147,331	156,533

Table 12. Indexes of Employment by Industries, Year 1926-1900

Industries—First of Month	1933						1934						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Indexes of Employment Unadjusted—													
All Industries.....	84.5	87.1	88.5	90.4	91.3	91.4	88.6	91.4	92.7	91.3	92.0	96.6	101.0
MANUFACTURING.....	85.0	85.2	86.3	88.7	89.5	89.4	86.0	89.2	88.5	88.1	90.2	93.2	98.1
Animal products—edible.....	130.2	129.6	127.4	109.2	104.9	101.0	94.7	95.3	95.0	95.4	103.2	115.8	132.7
Fur and products.....	95.8	104.1	101.3	95.5	91.7	83.7	76.3	74.1	71.8	73.5	76.9	86.5	89.4
Leather and products.....	94.0	98.9	100.2	100.1	96.1	86.8	79.1	80.2	97.0	99.5	99.0	99.9	93.4
Lumber and products.....	63.7	67.3	68.5	63.9	61.5	59.0	52.9	57.0	59.5	60.3	63.2	71.1	74.7
Rough and dressed lumber.....	55.2	60.7	58.9	54.4	49.7	46.0	40.7	45.5	48.0	48.5	51.8	61.9	66.1
Furniture.....	60.1	67.2	70.8	71.7	76.3	79.1	69.3	73.0	72.9	72.9	74.2	73.1	73.5
Other lumber products.....	85.7	88.2	87.0	87.6	86.8	83.6	77.9	80.4	85.1	87.1	90.5	98.2	97.1
Musical instruments.....	97.2	104.4	115.2	119.6	116.2	103.1	85.6	89.1	88.0	88.9	92.4	98.2	107.9
Plant products—edible.....	86.4	88.4	89.5	88.0	89.0	88.1	85.6	87.1	88.2	88.3	90.3	93.6	96.0
Pulp and paper products.....	74.5	77.3	79.3	76.8	77.4	74.1	71.0	74.3	75.6	75.9	79.1	84.5	86.9
Paper products.....	98.5	100.1	102.3	100.8	101.7	103.7	96.2	98.2	100.4	101.0	103.4	105.7	108.3
Printing and publishing.....	98.5	99.2	98.7	98.6	100.0	101.4	100.7	100.4	100.8	100.5	100.8	101.7	101.0
Rubber products.....	79.5	81.0	84.2	86.2	87.0	89.2	85.2	86.6	81.0	88.0	95.3	95.3	95.9
Textile products.....	95.6	97.7	101.5	104.8	105.4	102.6	97.6	100.4	106.9	109.3	110.7	109.8	105.5
Thread, yarn and cloth.....	103.9	109.9	115.2	114.3	116.2	114.6	111.1	119.4	122.8	122.9	124.8	123.6	123.8
Hosiery and knit goods.....	108.5	109.9	113.9	118.2	122.5	120.2	113.3	113.9	116.7	118.2	120.4	118.4	119.2
Garments and personal furnishings.....	86.4	85.6	89.0	93.5	92.9	88.8	81.4	85.4	91.7	95.9	96.7	94.2	93.3
Other textile products.....	77.9	78.1	81.3	86.9	83.4	81.5	73.0	84.2	90.6	94.5	95.5	96.7	99.2
Plant products (n.e.s.).....	106.6	109.6	119.3	117.0	117.4	118.7	125.6	119.2	120.2	116.4	108.0	107.0	109.6
Tobacco.....	102.3	105.1	106.6	111.5	113.4	119.9	129.7	116.5	119.5	114.3	100.4	99.7	99.7
Distilled and malt liquors.....	112.6	115.9	113.2	124.5	124.1	115.9	122.3	132.6	129.5	119.2	119.2	116.4	123.3
Wood distillates and extracts.....	91.3	95.9	99.4	113.2	122.7	128.0	133.7	142.2	141.4	136.4	136.7	121.4	112.2
Chemicals and allied products.....	111.3	111.6	111.2	111.4	113.4	114.6	112.1	113.2	116.1	118.1	125.2	123.8	121.0
Clay, glass and stone products.....	87.0	63.8	64.6	64.0	62.1	57.7	63.4	85.4	55.5	57.6	64.1	73.8	75.4
Electric current.....	110.0	111.7	112.1	112.3	109.1	104.9	104.8	103.6	104.7	105.0	105.8	107.9	109.4
Electrical apparatus.....	85.5	87.4	91.8	95.7	95.1	96.3	95.5	97.6	97.5	97.8	103.5	103.5	103.1
Iron and steel products.....	62.4	63.0	62.8	63.5	63.0	63.0	60.9	68.2	70.5	73.4	76.7	77.1	74.2
Crude, rolled and forged products.....	65.1	66.9	68.7	66.7	72.4	74.3	64.4	81.9	80.1	88.8	91.8	82.2	86.7
Machinery (other than vehicles).....	63.9	65.4	66.3	65.8	67.4	68.3	66.4	69.5	71.1	73.3	76.3	78.9	80.5
Agricultural implements.....	38.9	35.2	29.6	25.3	30.2	30.6	35.6	41.8	44.1	43.8	45.4	47.0	43.6
Land vehicles.....	66.6	66.4	65.0	64.2	63.0	63.3	65.0	72.5	74.6	77.0	79.4	78.8	73.1
Automobiles and parts.....	73.8	73.3	68.8	65.9	60.0	61.3	67.6	87.3	96.2	105.5	116.8	117.7	108.4
Steel shipbuilding and repairing.....	37.7	43.2	42.7	47.8	44.8	43.2	43.8	47.0	45.4	57.1	51.2	61.4	51.9
Heating appliances.....	68.2	71.0	81.4	89.9	89.9	84.7	88.6	68.3	82.1	80.9	85.0	89.1	86.2
Iron and steel fabrication (n.e.s.).....	50.1	49.3	53.3	54.7	51.9	51.3	49.3	51.5	50.6	53.0	56.5	63.6	63.6
Foundry and machine shop products.....	63.3	63.3	63.0	65.0	64.8	64.7	62.3	68.8	70.7	77.9	77.7	79.7	81.7
Other iron and steel products.....	64.7	67.8	67.5	68.1	69.9	68.8	61.4	66.9	70.2	72.4	75.5	79.1	79.4
Non-ferrous metal products.....	87.0	89.5	91.6	91.6	93.8	93.9	90.5	97.5	99.7	103.6	106.5	110.6	111.4
Mineral products.....	123.4	125.7	127.5	128.3	127.8	125.9	127.4	127.1	128.3	129.0	129.7	134.6	137.3
Miscellaneous.....	98.7	96.3	99.3	104.1	103.7	103.7	97.9	102.5	102.8	107.9	109.4	112.5	114.0
LOGGING.....	49.5	48.0	48.3	64.7	110.3	160.5	163.8	174.0	153.3	104.9	80.5	73.6	80.2
Mining.....	93.1	97.4	100.4	105.8	109.7	105.5	106.8	109.4	108.9	103.3	103.6	106.2	107.0
Coal.....	78.6	77.7	80.7	88.7	94.2	88.2	92.6	96.6	94.4	84.3	80.6	79.7	78.7
Metallic ores.....	142.0	151.7	156.5	158.8	159.4	159.7	158.5	160.3	163.7	164.4	169.5	175.2	179.7
Non-metallic minerals (except coal).....	73.2	80.2	80.7	81.1	84.9	80.1	73.0	71.2	71.0	71.2	80.5	81.5	80.7
COMMUNICATIONS.....	84.0	83.6	83.8	82.6	81.1	81.0	78.4	76.8	76.7	79.6	76.9	78.9	80.1
Telegraphs.....	83.6	86.9	87.7	86.6	85.4	84.8	80.2	82.2	81.9	83.4	84.3	85.5	86.2
Telephone.....	84.1	83.8	82.7	81.5	80.0	80.1	77.3	75.5	75.3	75.1	75.0	79.1	75.7
TRANSPORTATION.....	80.5	81.2	82.5	82.7	81.4	79.8	76.3	76.2	78.8	75.9	78.5	80.2	80.3
Street railways and carriages.....	113.4	112.6	114.4	113.9	111.9	111.0	109.8	108.8	109.5	107.4	108.2	119.6	112.4
Steam railways.....	69.8	71.2	72.0	72.0	71.3	69.9	68.8	69.9	70.8	70.8	70.7	71.4	72.1
Shipping and stevedoring.....	89.9	88.8	91.9	94.2	90.5	87.3	63.7	62.9	70.8	60.0	73.4	83.6	86.5
CONSTRUCTION AND MAINTENANCE.....	78.2	85.4	85.4	97.0	94.0	94.0	88.1	98.0	100.8	98.9	95.5	116.7	140.6
Building.....	39.0	45.1	45.9	45.2	45.0	43.5	33.9	34.7	36.8	38.6	42.5	47.8	52.3
Highway.....	129.2	156.6	155.6	185.5	184.9	194.6	179.1	201.1	202.1	201.9	202.6	242.8	210.0
Railway.....	71.1	71.7	69.7	68.2	62.1	55.4	49.9	67.6	72.3	56.2	59.6	69.6	73.9
SERVICES.....	111.5	111.8	113.8	106.1	107.9	108.8	109.8	108.7	109.3	111.8	111.7	118.4	119.1
Hotels and restaurants.....	109.3	108.6	113.2	104.1	104.5	106.2	107.8	105.9	107.3	109.1	108.7	113.1	117.7
Professional.....	113.1	119.9	123.3	115.0	115.1	121.5	126.2	122.9	120.9	121.7	120.3	118.3	117.3
Personal (chiefly laundries).....	114.5	114.7	112.4	113.6	111.5	109.9	108.8	109.6	113.9	114.3	115.6	116.6	119.1
TRADE.....	111.6	110.6	111.8	115.0	115.9	119.1	122.3	111.6	112.5	116.1	115.6	116.6	119.1
Retail.....	118.1	116.2	117.1	121.0	121.1	126.5	123.2	117.2	118.7	123.4	122.2	123.6	126.4
Wholesale.....	97.2	97.6	99.6	101.2	102.7	102.1	97.4	99.2	98.2	98.9	100.5	101.4	104.0

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales Automobile Financing.

June	July	Classification	1933						1934							
			July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	
96.6	101.0	Seasonally Adjusted Indexes of Employment—All Industries.	99.9	93.0	84.8	96.9	98.4	99.9	95.0	96.5	97.4	98.7	94.2	94.2	96.7	
95.2	98.4		90.7	83.6	84.6	84.4	85.6	85.4	87.1	87.3	88.1	89.3	89.5	90.4	91.2	
115.8	133.7		95.0	101.2	101.4	99.0	94.0	94.0	81.0	87.6	94.3	97.4	100.9	102.6	97.3	
98.5	96.4		43.3	46.7	46.6	45.4	48.3	55.4	58.6	62.6	64.0	61.2	54.2	52.4	53.4	
99.9	96.4		69.1	68.0	73.5	71.0	74.4	76.7	76.2	72.9	71.8	71.5	73.7	72.5	72.5	
71.1	74.7		23.1	25.9	30.2	28.5	40.3	40.3	39.2	33.0	33.6	33.8	28.0	32.0	34.7	
61.9	69.1		72.1	73.9	75.8	75.0	78.7	75.5	75.9	77.6	78.5	78.7	79.5	81.4	86.0	
78.1	72.4		99.4	101.7	102.2	98.0	98.9	99.6	103.0	99.4	100.9	100.6	103.1	106.5	106.2	
90.2	97.1		98.2	99.0	100.0	99.5	99.9	100.8	98.6	98.6	101.3	101.3	102.0	102.0	102.2	
98.3	107.9		78.7	81.0	86.4	85.5	93.7	88.7	92.0	84.8	85.1	90.3	91.3	94.0	93.7	
90.4	96.4		97.1	100.1	103.8	104.2	103.4	102.8	102.8	101.6	104.7	106.5	106.9	107.7	109.1	
90.2	97.1		105.7	111.6	118.0	114.4	115.0	114.9	114.2	119.0	120.5	122.7	123.7	125.6	124.1	
98.6	96.4		110.1	112.7	116.3	117.8	118.4	115.1	119.1	113.7	114.7	117.0	119.1	118.4	119.9	
90.3	96.4		53.0	58.3	59.9	60.7	59.4	56.9	60.1	62.9	62.6	61.5	64.7	69.7	70.3	
106.6	123.4		106.0	105.6	105.8	107.8	106.2	105.0	109.1	109.0	111.1	110.9	109.2	106.5	105.5	
128.4	119.3		96.5	91.0	92.5	94.3	92.0	92.5	95.6	97.6	97.7	98.7	101.0	104.3	104.4	
			61.5	62.6	63.3	63.1	63.0	63.5	64.8	69.6	69.3	72.0	73.8	74.1	73.2	
94.2	99.4		64.6	68.4	70.1	67.0	73.4	75.7	70.2	86.8	81.1	85.5	86.6	87.1	85.0	
99.7	100.4		63.6	64.4	65.7	65.4	67.9	68.8	69.7	69.7	71.0	72.5	74.5	79.5	80.1	
107.0	99.7		37.3	35.2	32.7	28.3	31.4	30.5	37.5	40.9	41.7	40.3	43.3	45.0	40.8	
110.6	133.4	70.1	83.5	70.9	68.5	65.4	72.6	96.6	91.0	84.8	90.3	94.5	98.7	100.1		
121.4	121.3	74.5	83.0	71.8	76.7	95.4	115.1	120.3	116.5	111.6	134.8	106.3	81.6	66.0		
123.8	124.4	94.1	98.3	100.4	104.0	106.5	102.5	104.6	108.0	110.2	106.4	106.4	106.4	106.2		
107.9	108.4	139.9	147.1	152.4	154.8	155.1	156.1	162.9	164.6	169.8	171.4	173.0	174.0	177.0		
103.3	109.1	67.3	72.8	73.6	73.5	79.8	79.2	81.7	82.2	82.0	80.8	83.3	87.0	86.1		
71.7	74.3	83.1	81.2	80.8	80.1	79.8	79.9	78.1	77.7	78.8	78.5	75.3	75.9	76.8		
		78.5	78.7	79.5	78.5	77.3	76.9	79.0	80.7	83.4	80.8	81.5	79.5	80.6		
92.2	96.7	111.3	109.1	110.7	108.6	107.8	109.6	113.4	113.1	115.6	113.7	111.3	109.3	109.9		
		68.7	69.5	69.8	69.3	68.5	68.3	70.2	71.9	74.1	74.0	73.8	72.2	71.9		
73.6	86.3	79.2	79.0	81.6	81.6	78.4	77.1	81.0	83.5	94.7	74.4	82.3	71.8	78.9		
47.0	63.4	35.1	35.4	36.9	37.0	38.3	40.9	43.4	45.2	50.0	49.1	47.9	47.2	46.9		
117.7	139.4	84.2	87.2	90.4	117.8	138.1	204.0	297.0	486.0	606.0	690.4	397.1	268.3	202.0		
		53.4	54.1	56.7	59.8	59.1	65.7	80.9	93.9	97.6	76.8	63.9	67.1	54.8		
61.0	81.4	95.7	92.3	96.4	96.9	108.9	115.2	118.2	107.2	118.7	120.4	119.1	111.0	106.2		
88.1	86.4	112.2	111.9	112.7	114.8	113.9	112.8	115.9	113.8	116.3	119.2	117.2	117.8	119.6		
		119.9	119.1	120.5	123.0	120.1	116.8	122.2	118.4	122.9	123.3	123.9	123.6	128.4		
69.4	69.4	97.3	96.8	97.5	98.0	99.8	100.0	98.1	101.2	101.1	101.6	102.3	102.6	102.1		
79.7	84.7	ECONOMIC AREAS AND CITIES—														
		Maritime Provinces.														
79.1	76.4	84.0	88.1	87.2	87.6	90.4	96.0	100.7	106.3	107.4	99.2	100.3	97.2	94.9		
111.0	111.4	80.4	80.5	83.0	84.4	87.8	90.6	94.2	94.3	93.8	90.7	88.4	88.2	91.2		
134.5	137.4	82.7	84.4	85.5	86.1	87.1	91.7	97.5	99.0	100.8	103.0	100.3	102.7	106.9		
112.4	114.4	81.0	85.1	86.1	84.8	88.8	85.8	90.2	89.6	90.4	92.1	90.6	89.1	89.6		
75.0	86.4	78.4	81.7	83.4	81.1	81.2	85.8	89.3	91.8	91.5	90.6	88.6	86.9	90.1		
106.6	107.4	78.6	79.2	81.2	83.2	82.7	81.9	83.4	88.3	88.9	86.0	84.0	83.3	83.6		
79.7	79.7	97.2	95.8	92.6	92.4	89.2	90.5	88.5	94.9	100.4	99.1	99.5	101.8	63.9		
179.5	179.7	87.4	86.5	89.8	88.3	88.7	88.5	91.3	93.6	95.2	95.0	93.2	93.8	93.8		
		85.6	86.9	87.0	87.1	93.3	97.2	102.4	107.8	106.1	105.5	104.1	97.3	95.8		
		75.9	75.9	76.4	73.8	77.8	78.7	79.6	84.8	84.0	84.5	83.6	85.7	86.0		
		78.8	78.9	73.6	78.4	81.0	80.4	102.4	89.2	90.8	107.9	99.4	96.3	98.5		
		80.3	80.8	79.8	79.0	78.4	79.6	79.9	82.9	83.5	83.8	84.1	83.3	82.7		
		82.9	81.6	83.3	82.6	83.4	83.6	85.8	90.0	88.2	86.6	85.6	86.6	88.9		
		1933														
		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	1934						
		Jan.	Feb.	Mar.	April	May										
		81.3	104.5	73.6	55.6	77.5	71.7	84.2	94.6	49.2	40.5	70.1	76.7	102.1		
		69.6	65.3	60.2	68.3	66.8	63.4	55.4	117.1	55.1	59.6	93.0	65.1	72.1		
		97.6	103.7	68.1	87.7	77.2	89.3	99.8	112.4	55.1	52.7	87.4	93.1	103.4		
		69.1	75.0	72.5	70.3	73.3	72.7	75.4	87.5	75.3	68.2	82.0	72.6	74.5		
		117.0	103.7	83.0	96.3	113.7	106.0	96.8	79.0	76.6	67.8	107.5	126.0	138.2		
		53.0	46.4	33.5	49.3	57.8	55.5	48.2	57.3	34.0	40.1	46.9	52.9	58.2		
		69.7	69.1	54.5	58.0	71.3	80.4	76.5	104.6	55.0	54.1	66.8	65.5	73.8		
		79.3	76.0	72.6	73.8	76.9	74.9	75.1	81.8	74.2	71.7	83.0	75.1	80.9		
		109.2	99.2	81.0	87.3	104.3	100.3	78.3	102.6	49.6	49.8	71.0	104.3	136.6		
		20.5	14.9	15.4	20.2	29.0	29.0	33.8	36.6	20.1	21.4	22.8	21.0	25.4		
		57.9	57.2	58.4	60.9	58.0	56.4	53.4	56.8	53.2	49.5	58.6	55.7	58.0		
		75.7	74.8	62.8	64.3	73.5	73.6	75.6	92.9	62.4	58.6	73.6	72.2	80.5		
		Automobile Financing—														
		TOTAL NEW AND USED CARS—														
		Number.	7,459	6,619	5,852	4,783	4,251	3,507	2,691	2,000	2,157	2,734	5,171	8,492	11,823	
		Percentage change.	-22.7	-27.7	-11.8	-21.1	-15.3	-19.8	-37.2	-45.1	-28.4	-16.4	-1.3	+53.2	+58.5	
		Financing in dollars \$1000.	3,102	2,399	2,138	1,811	1,602	1,352	1,003	734	814	1,128	2,139	3,497	4,816	
		Percentage change.	-18.1	-20.9	-13.6	-17.1	-15.6	-14.8	-34.8	-36.2	-19.7	-3.7	+20.6	+60.4	+58.2	

¹To same month in preceding year.

Table 14. Trend of Business in the Five Economic Areas¹

Areas and Items	1933						1934					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Business in Five Economic Areas—												
CANADA—												
Contracts awarded.....\$000	8,080	12,852	9,480	8,387	15,014	10,637	8,208	6,708	5,635	7,517	11,469	17,363
Building Permits.....\$000	3,589	2,180	1,911	1,957	1,775	1,024	1,953	693	881	1,090	2,246	2,965
Employment Average 1928-100	84-5	87-1	88-5	90-4	91-3	91-8	88-6	91-4	92-7	91-3	96-6	101-0
Bank Debts.....\$000,000	2,982	3,628	2,649	2,457	2,823	2,837	2,492	2,697	2,089	2,489	2,536	2,129
Sales of Insurance.....\$000	34,943	32,748	30,657	28,083	34,302	36,768	41,127	27,726	29,268	32,764	33,013	32,970
Commercial Failures—Number	168	143	150	165	144	155	159	153	140	140	141	132
Liabilities.....\$000	2,339	2,289	2,358	2,345	2,322	1,940	2,345	2,099	2,039	2,057	2,009	2,482
MARITIME PROVINCES—												
Contracts Awarded.....\$000	856	1,761	809	485	809	1,482	297	263	105	252	290	2,006
Building Permits.....\$000	119	176	114	92	83	61	69	50	47	45	193	168
Employment Average 1928-100	89-9	93-0	91-5	90-9	90-2	93-4	97-0	101-3	103-2	95-1	98-3	106-4
Bank Debts.....\$000,000	40-1	48-0	40-1	42-0	43-5	45-0	41-4	43-0	35-9	40-8	39-1	47-7
Sales of Insurance.....\$000	2,065	1,932	2,067	1,656	1,854	2,008	2,745	1,767	2,069	1,992	2,155	2,020
Commercial Failures—Number	6	6	4	7	3	7	11	6	12	7	9	10
QUEBEC—												
Contracts Awarded.....\$000	2,458	3,888	3,887	4,357	4,470	2,300	2,759	1,631	1,622	1,768	4,044	2,646
Building Permits.....\$000	1,782	753	358	573	594	356	836	91	198	302	499	881
Employment Average 1928-100	85-0	84-8	87-0	89-1	89-2	92-4	86-3	88-5	89-1	85-1	83-5	90-9
Bank Debts.....\$000,000	881	916	745	725	770	705	765	764	623	734	828	816
Sales of Insurance.....\$000	10,777	9,759	10,130	9,370	12,156	11,383	12,429	9,346	9,972	10,675	10,640	10,181
Commercial Failures—Number	70	66	76	80	78	78	82	77	71	62	68	68
ONTARIO—												
Contracts Awarded.....\$000	3,450	6,495	2,855	2,577	9,032	5,640	4,748	4,390	5,629	4,854	5,097	11,276
Building Permits.....\$000	1,028	579	1,003	807	720	970	986	444	467	451	1,032	1,369
Employment Average 1928-100	85-0	86-0	88-1	89-6	91-4	93-3	91-2	95-3	97-8	95-7	98-5	104-4
Bank Debts.....\$000,000	1,365	1,424	1,609	1,007	1,272	1,313	1,115	1,272	959	1,234	1,197	1,331
Sales of Insurance.....\$000	15,128	14,086	11,846	11,344	13,754	16,179	16,961	11,209	12,691	14,134	14,086	14,268
Commercial Failures—Number	67	56	65	45	43	53	42	49	35	54	45	45
PRAIRIE PROVINCES—												
Contracts Awarded.....\$000	907	615	807	473	386	685	142	211	128	279	745	938
Building Permits.....\$000	343	311	223	231	238	121	44	40	63	127	348	381
Employment Average 1928-100	85-0	90-5	90-7	88-7	94-6	89-3	86-4	84-7	83-8	83-3	85-4	80-2
Bank Debts.....\$000,000	352	990	687	553	601	557	423	382	312	344	357	805
Sales of Insurance.....\$000	4,686	4,823	4,353	3,908	4,351	5,024	6,074	3,690	3,693	4,026	4,026	4,131
Commercial Failures—Number	9	12	14	16	17	13	20	15	14	15	12	16
BRITISH COLUMBIA—												
Contracts Awarded.....\$000	507	493	1,083	495	317	531	261	198	151	385	603	523
Building Permits.....\$000	317	162	184	260	141	116	44	70	116	165	263	180
Employment Average 1928-100	81-8	87-3	89-2	85-6	84-0	85-4	90-4	84-1	85-8	86-6	88-4	80-1
Bank Debts.....\$000,000	143-6	148-0	137-7	126-1	138-5	127-1	122-0	126-6	125-1	135-9	138-6	129-3
Sales of Insurance.....\$000	2,277	2,148	2,261	1,810	2,187	2,274	2,927	1,908	1,984	2,160	2,106	2,394
Commercial Failures—Number	6	2	1	7	3	4	4	6	2	2	7	4

¹ Employment indexes apply to first of following month

Table 15. Mineral Production by Months

Minerals	1933								1934				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Mineral Production—													
Metals—													
Gold.....000 oz.	237-7	261-4	255-7	256-6	235-6	243-3	241-0	247-6	231-3	222-9	249-3	227-6	259-7
Silver.....000 oz.	1,176	883	1,048	1,186	979	1,200	1,205	1,186	1,408	1,247	973	1,033	1,168
Nickel.....tons	2,740	4,025	4,619	5,099	5,313	5,357	5,413	4,394	4,634	5,634	5,219	4,623	5,017
Copper.....tons	10,828	12,633	14,734	14,040	15,277	14,870	13,145	13,232	13,257	12,258	15,416	15,890	17,940
Lead.....tons	12,925	10,353	9,983	11,942	11,494	11,622	12,878	9,942	11,011	13,610	10,894	13,147	12,970
Zinc.....tons	6,983	7,810	7,173	8,150	9,155	10,182	10,689	10,964	10,894	9,575	11,387	13,006	13,060
FUELS—													
Coal.....000 tons	669	701	674	894	1,139	1,577	1,349	1,299	1,271	1,018	1,030	808	1,017
Petroleum.....000 bbls.	89-8	113-4	99-5	100-6	97-3	107-0	105-3	113-7	124-4	116-5	130-0	113-9	117-7
Natural Gas.....000 M cu. ft.	1,689	1,181	1,002	945	1,154	1,056	2,142	2,991	2,961	2,697	2,599	2,178	1,443
Non-Metals—													
Asbestos.....tons	11,121	12,455	14,531	16,393	18,564	19,624	20,463	17,326	8,502	9,256	12,620	10,611	13,171
Gypsum.....000 tons	33-40	40-07	61-46	69-03	35-02	30-06	70-18	26-15	3-30	3-31	4-89	23-5	35-4
Feldspar.....tons	828	994	947	915	1,436	1,233	1,093	1,020	1,044	1,025	1,579	692	568
Salt (commercial).....tons	17,342	18,419	16,011	17,190	17,499	14,964	15,292	8,633	10,565	10,073	14,626	19,224	20,084
Structural Materials—													
Cement.....000 bbls.	310	401	415	449	428	349	182	100	69	67	107	219	282
Clay products.....\$000	234	227	245	264	253	232	205	112	115	96	130	197	259
Lime.....tons	26,869	26,872	29,443	30,598	28,691	33,488	30,152	27,570	26,060	27,388	34,220	28,682	32,671

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Table 16. Weekly Indicators of Economic Activity in Canada, 1934

Items		April	May					June					July
		28	5	12	19	26	2	9	16	23	30	2	
Statistics of Grain Trade—													
Receipts Country Elevators—													
Wheat.....	000 bushels	1,456	804	1,072	1,908	1,696	3,158	3,482	2,702	2,462	1,958	.....
Oats.....	000 bushels	364	228	285	305	266	526	631	506	563	508	.....
Barley.....	000 bushels	101	75	64	135	77	151	236	183	234	204	.....
Flax.....	000 bushels	4	3	3	2	4	3	4	4	5	7	.....
Rye.....	000 bushels	5	3	4	7	4	13	14	14	11	15	.....
Visible Supply—													
Wheat.....	000,000 bushels	208.9	203.0	202.4	200.6	199.8	200.5	200.0	197.3	194.3	191.7	189.2	
Oats.....	000 bushels	13,014	12,171	11,676	11,497	10,973	10,581	10,671	10,510	10,323	10,308	10,072	
Barley.....	000 bushels	9,910	9,779	9,861	9,642	9,407	9,271	9,177	9,158	9,055	9,137	9,039	
Flax.....	000 bushels	545	527	529	541	514	510	504	506	492	473	454	
Rye.....	000 bushels	3,940	3,896	3,885	3,908	3,905	3,908	3,895	3,821	3,873	3,801	3,624	
AVER. CASH PRICE FT. WILLIAM AND PT. ARTHUR—													
Wheat No. 1 Nor..... \$ per bush.													
Wheat No. 1 Nor.....		-.645	-.652	-.690	-.693	-.711	-.786	-.770	-.770	-.772	-.766	-.763	
Oats No. 1 C.W.....		-.317	-.318	-.340	-.346	-.351	-.376	-.365	-.381	-.387	-.376	-.374	
Barley No. 1 C.W.....		-.355	-.353	-.377	-.380	-.379	-.423	-.418	-.431	-.447	-.445	-.435	
Flax No. 1 N.W.C.....		1.468	1.496	1.541	1.566	1.579	1.683	1.625	1.621	1.616	1.577	1.547	
Rye No. 1 C.W.....		-.414	-.420	-.455	-.459	-.472	-.521	-.509	-.537	-.545	-.546	-.546	
Sales and Prices of Live Stock—													
Sales on Stock Yards—													
Cattle.....	No.	11,570	11,538	10,686	11,128	10,102	13,080	11,744	9,867	10,488	12,203	8,931	
Calves.....	"	10,295	9,544	8,598	8,835	8,031	8,429	9,775	7,443	9,063	8,962	7,166	
Hogs.....	"	22,999	23,942	18,176	18,691	16,445	20,008	19,770	19,229	15,366	15,558	15,429	
Sheep.....	"	3,329	3,139	2,289	3,103	3,364	4,646	5,276	5,672	7,556	11,082	7,116	
PRICES AT TORONTO—													
Steers, 1,000-1,200 lbs.....	per cwt. \$	5-14	5-10	5-03	5-56	5-04	5-02	4-90	4-61	4-95	4-68	4-57	
Calves, good veal.....	" \$	6-71	6-69	6-37	6-45	6-25	6-25	5-87	5-40	5-77	5-03	4-81	
Hogs, bacon.....	" \$	8-80	8-49	8-25	8-34	8-68	9-05	9-25	9-20	9-29	9-15	9-09	
Lamb, good handy weight.....	" \$	9-90	9-00	9-50	10-26	10-08	11-65	9-87	9-00	9-00	8-31	7-94	
Commodities, Totals—													
Grain and grain products.....		6,711	5,759	6,160	5,639	4,135	4,701	4,874	5,029	6,868	7,294	5,975	
Live Stock.....		1,531	1,171	1,223	1,259	1,164	1,327	1,350	1,102	1,128	1,250	1,177	
Coal.....		3,811	4,806	5,188	6,321	5,423	7,244	6,388	6,454	6,104	6,234	5,654	
Coke.....		439	526	240	335	248	290	274	312	302	282	260	
Lumber.....		1,704	1,716	1,864	1,678	1,949	1,945	2,157	2,103	2,115	2,021	1,630	
Pulpwood.....		875	818	960	1,081	1,068	1,180	1,384	1,610	1,306	1,232	1,210	
Pulp and paper.....		2,065	1,977	1,911	1,985	1,900	1,877	1,719	1,691	1,756	1,579	1,495	
Other forest products.....		1,536	1,434	1,486	1,460	1,424	1,520	1,604	1,828	1,698	1,952	1,369	
Oil.....		1,170	1,364	1,182	1,473	1,442	1,640	1,296	1,541	1,168	1,358	1,106	
Mine L.C.L.....		13,132	13,164	13,031	12,807	11,258	12,753	12,404	12,108	12,339	12,757	10,897	
Miscellaneous.....		10,087	10,718	10,615	10,332	9,503	10,137	9,583	10,104	9,852	10,677	9,174	
Total cars loaded.....		43,161	43,453	43,960	44,670	39,514	44,614	42,933	44,482	44,436	46,455	39,947	
Total cars received from connections.....		25,083	25,414	23,506	23,712	23,278	21,807	22,810	21,502	20,591	21,066	18,786	
INDEXES OF CARLOADINGS, 1926=100—													
Grain and grain products.....		96-70	90-21	78-29	65-50	57-20	53-23	62-56	73-65	91-62	96-35	99-57	
Live Stock.....		77-05	59-00	64-03	65-85	65-95	60-22	67-57	58-12	60-91	69-48	67-84	
Coal.....		91-61	104-06	105-13	123-43	114-83	128-85	112-17	117-26	100-81	105-71	111-58	
Coke.....		133-43	157-96	98-84	120-94	92-54	97-97	104-98	126-32	122-76	109-30	88-14	
Lumber.....		44-63	44-15	48-40	49-05	48-05	47-00	50-59	48-67	48-08	45-40	43-05	
Pulpwood.....		51-70	51-74	64-69	71-26	61-06	63-20	70-04	73-65	58-43	54-96	55-97	
Pulp and paper.....		86-26	83-91	77-84	82-61	83-52	79-50	72-68	70-43	73-75	70-87	76-90	
Other forest products.....		52-26	47-09	50-03	49-86	49-74	50-20	49-61	57-70	52-05	56-95	51-92	
Oil.....		74-19	86-17	72-56	82-71	79-98	84-62	64-16	75-10	56-43	71-36	57-51	
Miscellaneous.....		74-44	74-52	74-41	73-69	74-25	73-74	72-63	70-55	70-29	74-30	73-95	
Total for Canada.....		72-58	73-22	70-05	67-39	66-67	64-04	61-13	62-89	61-76	65-83	65-64	
Miscellaneous.....		74-93	73-86	73-11	72-97	70-47	70-66	68-98	70-95	70-25	73-97	73-54	
Eastern Division.....		73-27	75-89	75-29	76-03	73-01	72-53	71-22	71-46	69-16	71-33	72-32	
Western Division.....		78-26	69-31	68-21	66-15	64-52	66-39	63-69	67-81	74-31	79-53	76-29	
Indexes of Common Stock Prices—													
INDUSTRIALS—													
Total (37).....		135-4	134-5	131-0	127-7	129-6	128-5	125-9	129-5	129-4	126-2	125-4	
Iron and steel (12).....		114-8	112-6	106-9	104-2	105-1	104-6	102-7	104-8	105-5	102-7	102-0	
Pulp and paper (6).....		13-4	13-2	13-2	12-9	13-2	12-3	12-5	12-1	11-7	11-2	10-8	
Milling (4).....		71-0	72-7	74-0	74-6	74-0	74-3	74-4	73-5	73-7	73-9	73-8	
Oil (4).....		161-6	162-7	160-4	155-0	156-7	160-9	157-9	162-1	164-2	161-1	159-9	
Textiles and clothing (10).....		76-5	77-7	78-1	78-4	78-2	77-7	77-3	78-2	76-8	75-8	74-9	
Food and allied products (15).....		142-4	149-2	136-7	133-6	133-5	133-5	134-8	124-4	133-5	131-6	131-1	
Beverages (8).....		158-4	176-6	133-8	132-2	129-6	131-5	131-4	140-2	135-3	128-1	124-0	
Miscellaneous (20).....		198-3	197-7	192-8	188-1	189-9	185-0	179-6	185-3	184-4	170-6	179-5	
UTILITIES—													
Total (30).....		58-5	58-8	57-7	56-7	56-6	55-7	54-7	55-5	55-3	53-3	52-1	
Transportation (3).....		42-5	42-7	41-7	40-9	40-6	39-6	38-6	39-6	39-6	36-8	35-5	
Telephone and telegraph (3).....		90-8	90-6	90-5	88-4	89-1	89-0	88-5	89-9	89-7	90-1	89-3	
Power and traction (16).....		72-1	72-6	71-3	70-3	70-3	69-8	68-2	68-8	68-3	66-7	65-4	
COMMERCE AND TRADE—													
Total (6).....		101-5	102-4	101-5	100-3	100-1	101-8	98-5	102-9	107-0	100-9	100-4	
Industrial (3).....		164-2	165-4	164-8	162-9	163-5	160-1	164-1	172-1	181-4	170-2	169-0	
Utility (3).....		45-3	45-8	44-5	43-9	42-9	40-9	39-1	40-1	39-2	37-7	37-9	
Grand total (113).....		99-0	99-0	97-0	95-0	95-2	95-3	93-1	95-7	96-3	93-0	92-1	
MINING STOCKS—													
Gold (19).....		128-5	124-5	122-0	121-3	125-7	127-2	130-1	134-9	134-4	134-1	125-1	
Base Metals (4).....		165-6	167-1	162-9	162-9	159-3	161-1	161-0	167-6	165-0	163-2	162-8	
Total Index (23).....		134-7	130-2	127-8	126-7	131-5	133-2	135-3	140-4	139-5	138-9	130-6	

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	37,157	249	262	7,503	7,659	3,793	1,410	585	8,133	11,209	5,505	1,735
1925	28,126	292	268	7,766	7,588	4,183	1,475	573	8,475	11,336	6,000	1,641
1926	30,358	310	315	9,133	8,210	3,877	1,553	605	9,909	11,998	6,886	1,980
1927	36,094	328	319	11,780	10,837	4,005	1,598	636	12,744	14,642	6,127	2,031
1928	43,477	408	249	13,963	12,073	4,188	1,883	745	14,913	17,313	8,005	2,491
1929	46,670	425	273	15,558	12,714	4,789	2,368	795	16,485	18,543	7,923	2,323
1930	37,491	362	246	12,271	10,658	3,712	1,813	708	12,137	15,044	6,279	2,091
1931	31,636	330	235	9,757	9,812	3,290	1,416	683	10,550	13,277	5,201	1,800
1932	25,944	258	188	7,136	8,068	3,138	1,190	519	7,766	11,359	4,797	1,680
1933	29,981	254	154	7,944	10,223	4,795	1,207	481	8,567	13,027	6,414	1,490

Clearing House Centres	1933								1934							
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.	April	May	June		
Bank Debits	\$	\$	\$	\$	\$	\$	\$		\$	\$	\$	\$	\$	\$		
MARITIME PROVINCES																
Halifax.....	21.5	22.9	20.7	21.7	23.5	24.6	21.2		21.5	17.9	20.9	19.6	26.2	21.7		
Moncton.....	6.0	5.5	5.5	6.8	6.1	7.0	7.9		7.9	6.4	6.8	6.4	7.4	7.3		
Saint John.....	12.7	14.7	13.9	13.1	13.1	13.4	12.3		13.2	11.6	13.1	13.1	14.2	13.4		
Totals.....	40.1	43.0	40.1	42.0	43.5	45.0	41.4		43.0	35.9	40.8	39.1	47.7	43.4		
QUEBEC																
Montreal.....	825.0	865.1	658.1	674.8	735.6	747.4	731.0		720.9	593.3	689.4	774.4	766.8	723.5		
Quebec.....	49.2	45.0	73.8	44.1	38.6	42.2	57.1		38.2	30.5	40.0	45.3	43.2	36.7		
Sherbrooke.....	7.1	5.9	5.0	5.0	5.0	5.7	5.4		5.0	4.2	4.9	5.4	5.9	7.2		
Totals.....	881.2	916.1	744.5	734.5	769.7	795.3	793.5		764.1	628.0	734.3	825.2	816.0	768.4		
ONTARIO																
Brantford.....	7.1	8.1	6.5	5.6	8.3	6.7	7.5		6.7	5.4	6.4	6.7	7.5	7.4		
Chatham.....	5.8	5.9	5.1	5.3	5.8	6.4	7.7		5.5	4.8	5.7	4.9	5.2	5.9		
Fort William.....	4.2	4.1	4.3	3.4	3.9	4.1	4.2		3.5	4.1	3.4	3.4	3.8	4.4		
Hamilton.....	46.9	43.0	38.3	43.3	44.5	39.6	37.7		37.6	34.0	41.9	40.1	52.6	47.3		
Kingston.....	4.8	5.4	3.9	4.4	4.4	4.7	4.5		4.6	3.4	4.0	3.9	4.9	4.1		
Kitchener.....	9.4	8.5	7.5	7.7	9.1	8.4	8.7		8.7	8.2	8.8	9.0	9.2	9.5		
London.....	30.6	28.7	23.0	22.6	28.2	24.8	25.2		25.5	20.8	26.2	26.0	30.2	21.8		
Ottawa.....	148.7	124.6	126.2	80.8	106.6	187.5	112.5		101.7	92.3	126.2	132.9	194.5	117.9		
Peterborough.....	4.5	5.0	4.2	3.7	4.2	4.4	5.4		4.4	3.5	4.1	4.3	4.4	4.4		
Sarnia.....	7.1	8.4	8.4	9.2	7.4	7.2	5.9		5.7	6.2	7.0	5.9	8.2	5.7		
Sudbury.....	4.3	3.9	3.6	3.6	3.5	3.9	4.3		3.6	3.1	4.2	4.0	4.1	4.4		
Toronto.....	1,075.3	1,158.2	793.9	802.8	1,034.6	993.6	873.3		1,049.6	788.8	978.3	915.0	985.1	911.3		
Windsor.....	17.3	19.9	13.9	14.2	14.4	20.7	14.7		15.0	14.2	17.7	20.5	21.1	19.4		
Totals.....	1,365.2	1,423.7	1,039.0	1,007.3	1,275.3	1,312.7	1,115.8		1,272.3	985.8	1,233.7	1,196.7	1,331.1	1,118.1		
PRAIRIE PROVINCES																
Brandon.....	2.2	2.9	2.4	2.3	2.8	2.2	2.2		2.5	1.5	1.1	2.3	2.9	2.4		
Calgary.....	55.4	63.7	50.5	47.3	50.2	48.0	40.5		42.8	36.4	37.4	36.1	47.3	46.8		
Edmonton.....	34.5	34.3	25.9	27.2	32.1	33.4	30.7		32.0	26.0	31.7	32.6	34.8	29.8		
Lethbridge.....	3.0	3.4	3.5	3.6	3.7	3.7	3.7		3.5	2.7	2.6	2.9	3.1	3.4		
Medicine Hat.....	1.8	2.3	1.9	2.0	2.1	2.0	2.0		1.9	1.6	1.7	1.6	1.8	1.8		
Moose Jaw.....	4.0	5.2	4.5	4.1	4.4	4.4	4.1		4.0	3.4	3.7	3.6	4.1	3.9		
Prince Albert.....	1.6	1.5	1.5	1.5	1.7	1.6	1.6		1.6	1.2	1.5	1.7	2.0	1.9		
Regina.....	30.8	45.1	42.9	43.0	39.5	39.5	39.7		28.8	30.9	36.0	26.7	59.3	29.0		
Saskatoon.....	7.9	9.2	9.3	8.4	9.5	10.2	9.0		7.6	6.3	7.5	7.5	9.0	7.7		
Winnipeg.....	411.0	391.7	544.9	418.7	455.4	412.5	286.0		257.1	201.6	210.5	221.0	641.6	400.3		
Totals.....	552.3	699.2	687.2	558.2	601.6	557.4	419.8		381.7	311.7	344.1	336.7	804.8	537.9		
BRITISH COLUMBIA																
New Westminster.....	4.1	4.8	4.2	4.2	4.2	3.7	4.2		4.2	3.7	4.2	4.1	4.2	4.2		
Vancouver.....	119.2	117.8	114.5	100.3	109.7	103.8	95.6		111.3	103.8	113.4	113.7	105.1	105.3		
Victoria.....	20.3	23.4	19.0	20.7	19.6	19.5	19.1		20.4	17.6	18.3	20.9	20.0	19.6		
Totals.....	143.6	145.9	137.7	125.1	133.5	127.1	122.0		136.0	125.1	135.9	138.6	129.3	129.2		
Totals Canada	2,932.4	3,527.9	2,648.5	2,457.1	2,823.4	2,837.5	2,491.9		2,597.0	2,089.3	2,458.9	2,536.9	3,129.0	2,602.1		
Bank clearings....	1,430	1,792	1,365	1,232	1,331	1,365	1,158		1,256	1,020	1,197	1,203	1,536	1,238		

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1933									1934						
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Employment—																
Montreal.....	76.4	79.5	80.0	81.5	82.4	84.4	87.5	86.4	84.5	78.0	81.1	82.6	82.1	82.9	85.3	86.7
Quebec.....	82.7	83.1	85.8	89.4	90.5	89.7	95.3	94.7	92.9	86.5	89.6	93.2	95.4	96.3	97.9	96.1
Toronto.....	85.0	85.6	86.5	87.7	88.9	88.4	90.9	91.5	92.0	90.0	89.7	91.1	92.7	92.9	93.9	94.1
Ottawa.....	85.3	87.2	91.1	91.5	92.7	93.1	93.2	95.5	95.4	95.8	98.4	96.7	97.6	100.8	102.4	102.4
Hamilton.....	70.9	69.4	75.6	77.2	77.5	77.7	75.4	79.5	80.0	77.1	80.7	81.0	83.0	83.9	86.7	87.5
Windsor.....	79.0	80.6	78.9	80.5	80.9	76.9	77.6	76.7	75.2	76.5	80.9	97.7	102.9	109.3	107.2	106.4
Winnipeg.....	75.0	77.0	79.4	80.3	81.7	82.2	82.3	81.5	83.5	81.1	79.5	79.7	79.7	81.2	81.6	82.7
Vancouver.....	79.0	79.2	81.9	82.4	85.2	87.4	88.0	85.1	84.0	82.2	82.9	84.1	84.8	85.0	86.3	86.0

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1933							1934						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	
Building Permits—														
Prince Edward Island														
Charlottetown.....	16	23	10	17	23									
NOVA SCOTIA.....	66	75	84	40	47	48	12	31	32	27	64	106	114	
Halifax.....	59	68	72	32	38	45	9	31	31	28	62	102	107	
New Glasgow.....	2	3	1	6	1	2	1		2		1	2	1	
Sydney.....	5	4	12	2	7	1	2				1	2	6	
NEW BRUNSWICK.....	38	78	19	40	12	13	57	19	15	18	41	57	51	
Fredericton.....				7	1	3	55				2	8	4	
Moncton.....	23	65	5	21	3	3	1		5	1	7	26	(1)	
Saint John.....	14	13	13	11	8	8	2	18	10	17	31	23	47	
QUEBEC.....	1,782	753	389	573	594	356	838	91	198	302	499	881	492	
Montreal and Maisonneuve.....	1,666	468	269	455	508	238	547	77	133	199	335	505	361	
Quebec.....	49	86	71	73	43	35	257	8	55	45	39	37	19	
Shawinigan.....	37	4	2	6		1	5				16	97	6	
Sherbrooke.....	11	85	15	9	14	22	5	6	6	8	12	10	16	
Three Rivers.....	3	5	2	1	3	1	1	1			39	158	87	
Westmount.....	17	106	28	30	26	60	24		5	51	56	74	34	
ONTARIO.....	1,028	579	1,003	807	720	970	989	444	467	451	1,032	1,360	1,317	
Bellefleur.....	5	8	4	3	1					2	2	28	11	
Brantford.....	33	15	19	4	17	32	36	21	11	6	16	8	25	
Clitham.....	4	6	45	4	2	3				2	14	3		
Port William.....	33	11	21	35	10	12			2	11	16	28	15	
Galt.....	17	17	11	18	11	1		5	36	12	5	7	8	
Guelph.....	10	14	6	9	8	5	26		2		10	9	32	
Hamilton.....	24	51	143	44	22	26	32	22	17	7	102	113	86	
Kingston.....	33	60	6	9	15	10	1	5	3	3	22	15	22	
Kitchener.....	18	25	18	18	20	2			1	13	9	32	18	
London.....	94	48	29	33	42	49	103	30	41	15	39	63	52	
Niagara Falls.....	1	8	7	6	6	2	3			1	1	21	2	
Oshawa.....	125	91	120	125	108	66	1	47	39	15	124	264	119	
Owen Sound.....	2	1	4	5	2	2					6	3	2	
Peterborough.....	9	3	6	6	3	10	1	12	9	1	10	33	11	
Port Arthur.....	22	4	13	11	2	11	1	2	3	2	6	12	24	
Stratford.....	6	26	5	4	2	9				6	6	6	3	
St. Catharines.....	26	19	20	14	9	1	5	5	4	2	10	17	9	
St. Thomas.....	2	2	10	14	19	4	5			3	1	2	5	
Sarnia.....	29	2	10	10	2	13	5	1	3	4	4	31	16	
Sault Ste. Marie.....	21	4	14	15	5	3	3				10	22	8	
Toronto.....	469	389	408	327	331	648	699	226	245	322	463	530	705	
York and East Toronto.....	52	57	55	80	64	45	54	32	10	9	65	105	97	
Welland.....	1	2	1	3	5	1	3		3	2	32	9	3	
Windsor.....	8	5	4	4	5	5	12	10	13	8	7	5	6	
East Windsor.....					1					1	1			
Riverside.....							5							
Swadlow.....							1		1	1				
Walkerville.....	1			1							2	2		
Woodstock.....	8	5	21	3	5	5	3	3		1	8	9	7	
MANITOBA.....	139	79	50	113	104	51	21	13	14	30	62	148	81	
Brandon.....	4	4	2	9			2		2	5	3	10	2	
St. Boniface.....	4	10	4	6	13	11			1	2	4	4	15	
Winnipeg.....	131	64	44	98	91	40	18	11	11	23	55	133	65	
SASKATCHEWAN.....	70	23	35	20	39	9	10	4	21	19	70	75	18	
Moose Jaw.....	21	4		1	12		5	5		1	57	3	4	
Regina.....	25	14	10	14	20	6	8	3	12	16	8	33	14	
Saskatoon.....	24	4	24	5	8	3	2		9	1	5	40	(1)	
ALBERTA.....	134	109	139	98	94	62	13	23	18	78	217	157	94	
Calgary.....	51	37	97	44	50	35	8	14	10	49	152	45	24	
Edmonton.....	72	69	34	51	38	21	5	8	5	24	46	97	64	
Lethbridge.....	11	2	3	3	5	5	1		2		17	9	5	
Medicine Hat.....		1	5	1	2	1			1	5	1	6	1	
BRITISH COLUMBIA.....	317	162	184	280	141	116	44	70	116	165	263	180	197	
Kamloops.....	3	6	8	2	1	3	1	3	3	1	7	8		
Nanaimo.....			3	6	4	4	3		1	1	32		2	
New Westminster.....	36	21	7	2	14	1	1	2	4	7	5	17	4	
Prince Rupert.....			2	12	1		1	2	1	1	44	1	7	
Vancouver.....	233	96	139	212	85	78	22	51	88	131	143	119	167	
North Vancouver.....	6	2	1	3	3		1							
Victoria.....	26	30	20	37	33	28	16	11	19	23	32	34	16	
Total 61 cities.....	3,589	2,180	1,911	1,987	1,775	1,624	1,953	694	881	1,090	2,246	2,965	2,364	

(1) Report not received.

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1933							1934						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	
Totals	67.6	70.5	69.4	68.9	67.9	68.7	69.0	70.6	72.1	72.0	71.1	71.1	72.1	
Component Material—														
Vegetable products.....	61.7	69.8	65.7	62.8	59.5	60.9	60.5	64.0	65.6	65.7	64.4	65.2	67.4	
Animal products.....	58.0	59.6	59.8	60.7	60.2	62.2	63.2	65.1	70.7	69.0	67.0	65.4	66.6	
Textiles.....	70.0	70.0	71.1	71.7	71.4	70.9	71.7	72.8	73.8	74.2	73.8	73.7	74.7	
Wood and paper.....	62.0	62.9	63.4	63.9	64.7	64.4	64.6	65.2	65.6	65.7	65.6	65.8	66.3	
Iron and its products.....	84.2	84.2	84.5	85.4	85.7	86.1	86.7	86.6	87.0	87.2	87.2	87.4	87.5	
Non-ferrous metals.....	68.0	69.9	68.0	67.5	65.5	66.2	66.5	67.0	66.8	66.1	65.7	64.5	64.1	
Non-metallic minerals.....	83.5	83.6	83.8	85.1	85.3	85.2	85.9	86.1	86.0	86.1	85.6	85.5	85.9	
Chemicals.....	81.2	81.4	81.9	81.8	81.3	81.0	80.8	80.6	80.6	80.8	81.8	81.9	82.0	
Purpose—Consumers goods	70.0	72.3	72.3	72.3	72.3	72.8	73.2	74.2	75.9	75.8	74.3	73.3	74.3	
Food, beverages and tobacco.....	64.1	67.6	66.4	64.7	64.7	66.3	67.2	69.1	73.1	72.5	69.9	68.0	69.5	
Producers' goods.....	65.5	69.8	67.4	66.3	64.3	65.1	65.1	65.9	66.9	66.9	66.6	67.2	69.0	
Producers' equipment.....	86.6	86.6	85.2	85.0	85.4	85.4	87.2	86.5	87.9	87.9	88.0	89.2	89.3	
Producers' materials.....	63.1	67.9	65.4	64.1	61.9	63.8	63.0	65.6	64.6	64.6	64.2	64.7	66.7	
Building and construction materials.....	78.9	80.7	80.7	80.8	81.0	80.7	80.7	82.1	82.3	82.3	83.3	84.1	84.1	
Manufacturers' materials.....	59.0	65.1	62.0	60.4	57.7	58.8	58.6	60.9	61.6	61.6	61.0	61.6	62.7	
Origin—Raw and partly manufactured	57.9	63.0	60.7	59.0	57.7	58.9	58.8	61.0	62.9	62.1	61.3	62.2	64.4	
Field origin—raw.....	70.2	72.4	71.8	71.0	71.2	71.6	71.9	73.0	74.5	75.0	73.8	72.7	73.1	
Manufactured.....	49.0	58.6	53.3	49.3	44.6	46.3	45.3	49.0	50.6	50.8	50.2	52.2	56.3	
Totals	72.6	77.3	74.9	74.1	72.7	73.3	73.3	74.4	75.4	75.4	74.0	73.5	75.1	
ANIMAL ORIGIN—Raw	61.7	68.7	64.9	62.7	59.8	60.6	60.4	62.7	64.0	64.0	63.0	63.7	66.4	
Manufactured.....	57.6	68.9	59.8	62.3	61.8	63.6	63.3	67.0	68.3	68.3	67.0	68.3	70.9	
Totals	60.0	61.1	61.7	62.8	62.5	63.7	64.8	66.3	70.8	70.5	68.3	66.3	68.6	
CANADIAN FARM PRODUCTS—Field	49.4	60.8	54.9	49.5	44.6	46.7	45.3	47.9	49.3	49.5	48.7	51.1	55.6	
Animal.....	57.9	59.0	60.5	63.4	62.8	65.8	66.6	67.8	72.6	68.3	66.6	66.0	68.6	
Totals	52.6	60.1	57.0	54.7	51.4	53.8	53.3	55.3	58.0	56.5	55.4	56.9	59.3	
MARINE ORIGIN—Raw	65.6	64.7	66.7	68.8	68.7	72.3	72.3	61.3	62.0	63.5	61.5	58.6	60.7	
Manufactured.....	62.4	63.7	66.0	67.8	67.7	68.4	69.4	71.7	72.7	72.2	72.7	72.7	73.4	
Totals	60.6	61.3	64.9	65.4	65.2	69.4	70.2	68.7	69.8	69.8	69.7	68.3	69.1	
FOREIGN ORIGIN—Raw	55.9	55.9	55.9	55.8	56.8	56.5	58.4	56.4	56.6	56.9	56.2	56.4	56.4	
Manufactured.....	62.2	63.1	63.6	64.1	65.0	64.7	64.9	65.5	65.7	65.9	65.8	65.6	66.6	
Totals	75.2	76.5	74.9	76.6	76.1	76.3	77.4	77.9	79.1	79.8	77.1	76.3	77.5	
MINERAL ORIGIN—Raw	83.8	83.8	82.0	81.6	80.5	80.5	80.5	80.5	80.5	80.5	80.5	80.5	80.5	
Manufactured.....	80.0	80.5	80.5	81.7	81.7	81.7	82.2	82.8	82.7	82.6	82.4	82.1	82.1	
Totals	80.0	80.5	80.5	81.7	81.7	81.7	82.2	82.8	82.7	82.6	82.4	82.1	82.1	
Commodity Groups—														
Fruits.....	82.9	82.7	80.2	76.3	74.8	74.9	77.2	78.4	74.9	75.6	76.6	80.0	90.7	
Grains.....	48.0	60.0	53.3	48.7	43.5	45.9	43.8	47.5	48.6	49.9	48.0	51.2	56.3	
Flour and milled products.....	67.9	72.9	64.0	60.5	54.6	59.5	59.4	64.2	66.6	66.6	63.4	62.2	66.6	
Rubber and its products.....	53.7	53.7	53.7	53.7	53.7	53.7	53.7	54.0	54.5	54.7	55.1	55.7	55.6	
Sugar and its products.....	106.7	106.6	106.6	106.8	106.8	107.3	107.4	107.2	108.1	107.1	104.1	103.2	104.1	
Tobacco.....	44.6	44.6	44.6	44.6	44.6	44.6	44.6	44.5	44.5	44.5	44.5	44.5	44.5	
Fishery products.....	60.6	61.3	64.9	65.4	65.3	69.4	70.2	68.7	69.8	69.8	69.7	68.3	69.1	
Furs.....	51.0	62.3	62.3	59.2	59.2	59.2	58.9	61.1	59.9	59.9	57.0	57.0	57.0	
Hides and skins.....	67.9	82.3	84.6	72.7	57.2	57.2	56.3	57.5	63.2	61.4	68.0	68.0	66.1	
Leather, unmanufactured.....	82.2	86.1	86.1	86.1	86.1	85.4	84.7	83.9	82.5	80.8	80.8	78.2	77.5	
Roots and shoes	88.8	88.8	88.8	89.9	89.9	89.9	89.6	89.4	89.1	89.1	88.0	87.5	87.4	
Live stock.....	60.9	60.0	56.9	56.1	51.3	55.2	60.8	65.8	75.8	76.2	74.3	74.3	73.7	
Meats and poultry.....	55.7	55.0	53.6	53.6	51.5	51.3	53.7	58.2	68.1	69.0	67.5	67.7	74.3	
Milk and its products.....	57.3	58.2	59.0	60.0	59.7	61.0	63.3	65.7	68.0	71.4	68.1	66.5	61.3	
Eggs.....	43.0	45.6	46.2	55.9	59.7	70.2	75.7	65.3	86.7	54.2	42.4	46.6	49.7	
Cotton, raw.....	60.0	65.2	58.3	57.2	56.0	56.6	57.7	64.6	70.9	70.3	67.5	65.2	69.1	
Cotton yarn and thread.....	83.8	86.6	86.6	84.7	82.0	82.0	82.0	82.1	82.4	86.1	86.1	86.1	86.1	
Knit goods.....	77.9	78.1	78.2	80.0	79.9	77.0	77.8	77.8	79.1	79.1	81.3	81.3	81.3	
Silk, raw.....	38.8	38.7	32.6	31.9	30.6	28.9	22.9	25.4	25.3	22.8	21.9	21.4	20.1	
Artificial silk and its products.....	48.9	58.9	58.9	58.9	62.6	62.5	62.5	61.0	61.0	61.0	58.6	61.0	61.0	
Wool, raw	48.7	53.9	58.0	59.6	59.6	61.7	63.8	80.9	79.2	76.8	74.3	69.0	69.1	
Wool yarns.....	60.5	72.6	72.6	76.0	76.0	78.9	80.0	89.8	96.9	95.9	96.9	94.9	94.3	
Newsprint.....	53.4	53.4	53.3	53.2	53.3	53.8	53.8	53.8	53.8	53.8	54.0	54.0	54.0	
Lumber and timber.....	72.0	74.2	74.7	75.3	75.8	75.7	75.4	77.3	77.7	77.8	78.7	79.0	79.0	
Pulp.....	63.3	64.7	67.3	69.6	72.2	70.7	72.6	73.7	72.6	73.1	72.7	71.9	72.2	
Pier iron and steel billets.....	81.7	81.7	81.7	81.7	81.7	81.7	81.7	81.6	81.6	82.0	83.5	83.5	83.5	
Rolling mill products.....	38.0	40.3	41.2	41.2	41.2	41.2	41.2	41.2	41.2	41.2	41.2	41.2	41.2	
Scrap.....	64.2	80.4	89.8	87.0	86.8	83.9	84.3	84.9	79.3	80.7	80.4	80.4	80.4	
Aluminum.....	64.7	68.3	66.4	64.7	60.9	60.1	60.2	61.1	61.4	59.5	60.5	59.5	59.5	
Brass, copper and products.....														
Lead and its products	48.8	51.7	48.4	47.9	46.0	47.0	48.6	47.7	48.6	47.1	45.1	42.3	41.5	
Silver.....	63.0	64.2	61.8	64.4	63.1	65.6	69.9	71.6	73.0	74.2	72.8	71.2	73.3	
Zinc and its products.....	52.6	57.8	54.5	54.5	53.7	53.5	53.9	53.9	53.9	51.0	49.6	47.4	46.3	
Bricks.....	100.6	100.6	100.6	100.6	100.6	100.6	100.6	100.6	100.6	100.6	100.2	100.2	100.2	
Coal.....	86.7	87.1	84.8	85.7	86.2	86.1	87.9	88.8	88.7	88.0	87.3	86.3	86.7	
Coke.....	94.0	94.0	94.0	94.0	94.0	94.0	94.0	93.6	93.6	93.6	93.6	93.6	93.6	
Petroleum and products.....	72.6	72.6	76.2	77.9	79.0	79.0	79.0	79.0	78.6	78.6	78.6	78.6	78.6	
Lime.....	93.9	96.5	96.5	96.9	96.9	96.9	96.9	102.1	102.1	102.1	102.1	102.1	102.1	
Cement.....	105.5	105.5	105.5	105.5	105.2	105.2	105.2	105.2	105.2	105.2	105.2	105.2	105.2	
Asbestos	73.8	73.5	73.5	73.5	73.5	73.5	73.5	73.8	73.8	73.8	73.8	73.8	73.8	
Fertilizers.....	73.0	73.0	75.8	75.8	78.4	78.2	78.2	78.2	77.3	79.7	79.7	78.4	78.4	

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description ¹	1933								1934					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.	April	May	June
Wholesale Prices of Important Commodities—														
Oats, No. 2 C.W. bush.	290	297	389	343	294	300	296	333	337	336	334	346	378	
Wheat, No. 1 Man. Northern "	668	834	734	673	605	637	605	650	656	664	655	706	771	
Flour, First Patent 2-9's "	5-100	5-400	5-400	5-300	4-800	5-200	5-300	5-400	5-400	5-400	5-400	5-200	5-200	5-700
Sugar, raw 96° Centrifugal N.Y. cwt.	1-529	1-733	1-530	1-673	1-319	1-165	1-180	1-157	1-363	1-157	1-157	2-046	2-087	
Sugar, granulated, Montreal "	6-370	6-445	6-465	6-465	6-465	6-370	6-370	6-370	6-370	6-370	6-370	6-180	5-180	5-250
Rubber, ribbed, smoked sheets, N.Y. lb.	0-069	0-064	0-075	0-075	0-075	0-087	0-088	0-093	0-105	0-111	0-120	0-139	0-134	
Rubber, Para. upriver, fine, N.Y. "	0-068	0-103	0-107	0-096	0-089	0-084	0-090	0-089	0-095	0-101	0-105	0-121	0-114	
Cattle, steers, good, 1,000-1,200 lbs. cwt.	5-100	4-810	4-700	4-800	4-300	4-470	5-090	5-540	5-830	5-990	6-050	5-840	5-870	
Hogs, bacon, Toronto. "	5-690	6-300	6-610	6-840	5-800	6-260	6-480	8-110	9-670	9-110	8-210	8-560	9-230	
Beef hides, packer hides, native steers. lb.	1-10	1-40	1-40	1-20	1-03	0-95	0-95	1-00	0-93	0-88	1-00	0-88	0-90	
Packer crops, No. 1 and 2. ft.	230	230	230	230	230	230	230	210	210	210	210	210	210	
Butter, creamery, finest, Montreal. lb.	200	224	215	211	210	228	222	270	297	310	283	224	229	
Cheese, Canadian, old large, Montreal. "	150	160	170	155	155	160	160	150	150	170	170	160	150	
Eggs, Grade "A", Montreal doz.	4-37	4-45	4-45	4-45	4-45	4-45	4-45	4-45	4-45	4-45	4-45	4-45	4-45	
Cotton, raw 1-1/16", Ham. lb.	1-115	1-138	1-108	1-113	1-106	1-114	1-116	1-116	1-143	1-140	1-136	1-131	1-136	
Cotton yarns, 10's white single. "	260	290	290	270	270	270	270	280	300	300	300	300	300	
Rammy, 4-50 yds. to lb. "	473	473	473	484	484	467	467	467	478	478	478	478	478	
Gingham, dress, 6-50-7-75 yds. to lb. "	985	985	985	1-003	1-003	959	959	959	959	959	959	959	959	
Milk, raw, New York. "	135	155	165	170	170	180	195	240	225	225	215	205	175	
Wool, eastern bright & blood "	140	185	195	200	200	205	210	260	275	250	245	220	195	
Wool, western range, semi-bright, & blood. "	18-695	19-770	21-090	22-150	23-670	21-620	22-100	22-250	21-985	21-482	21-685	21-500	21-500	
Pulp, groundwood No. 1. ton	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000	
Fig iron, malleable. "	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	
Steel merchant bars, mill 100 lb.	9-702	10-371	9-818	9-479	9-129	8-957	9-098	9-295	9-340	8-993	8-967	8-822	8-579	
Copper, electrolytic domestic. cwt.	3-933	4-174	3-889	3-848	3-688	3-848	3-903	3-832	3-858	3-779	3-612	3-374	3-310	
Lead, domestic, Montreal. lb.	535	525	505	525	530	565	550	565	565	565	565	565	565	
Timothy, Straits, Toronto. lb.	4-637	5-095	4-809	4-802	4-637	4-643	4-720	4-750	4-468	4-468	4-367	4-174	4-010	
Beef, domestic, Montreal. ton	11-402	11-682	11-682	12-833	12-466	12-466	12-454	12-454	12-454	12-454	11-300	11-300	11-569	
Coal anthracite, Toronto. ton	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	
Coal, bituminous, N.S. run-of-mine. "	165	165	190	185	185	185	185	185	185	185	185	185	185	
Gasoline, Toronto. gal.	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	
Sulphuric acid, 65° Beaume, net ton	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	
Indexes of Wholesale Prices in Other Countries—														
United States—														
Fisher, 200: 1928.	69-7	69-0	70-5	71-2	71-6	71-7	71-7	72-3	73-7	74-3	73-3	75-2	.....
Bureau of Labor, 784: 1926.	65-0	68-9	69-5	70-8	71-2	71-2	70-8	72-2	73-6	73-7	73-3	73-7	.....
Annalist, 72: 1913.	94-5	103-4	102-7	104-8	105-2	104-8	103-3	105-2	108-1	108-2	108-6	110-8	.....
United Kingdom—														
Board of Trade, 150: 1913.	101-7	102-3	102-5	103-0	102-6	102-8	102-8	104-6	105-3	103-8	102-8	102-4	.....
Economist, 58: 1927.	65-0	65-5	65-2	65-0	64-0	63-1	63-9	65-7	65-9	65-4	65-4	65-4	.....
France, Statistique General, 45: 1914.	390	397	394	386	384	383	380	388	384	380	378	372	.....
Germany, Federal Statistical Office, 400: 1913.														
Belgium, Ministry of Labour, 130: 1914.	507	506	501	506	489	485	484	484	483	479	474	470	.....
Netherlands, Central Bureau of Statistics, 48: 1913.	73	73	73	75	75	76	77	79	80	79	79	77	.....
Norway, Official, 95: 1913.	131	131	122	123	123	123	122	129	123	122	123	123	.....
Sweden, Commerce Dept., 160: 1913.	106	108	108	100	109	110	110	112	112	112	113	.....	
Italy, Bachi, 130: 1913.	281	279	278	276	274	275	275	276	275	275	273	.....	
Finland, Official, 130: 1928.	80	90	90	90	90	90	89	90	90	90	89	89	.....
India, Dept. of Statistics, 72: 1914.	89	91	89	88	88	88	89	90	89	88	89	.....	
Japan, Bank of Japan, 56: 1913.	135-7	137-6	136-0	137-8	136-3	135-0	132-6	132-6	134-1	133-7	133-7	133-1	.....
Australia, Commonwealth Statistical, 92: 1913.	132-3	133-7	134-0	136-1	132-8	130-0	132-0	133-8	133-8	134-1	135-2	.....	
New Zealand, Official, 180: 1900-1913.	133-0	132-7	132-5	131-7	131-7	131-8	132-0	133-6	133-9	134-0	133-2	.....	
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914.	67	86	68	68	68	73	75	75	79	79	75	.....	

¹For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

²B.W.I. export—C.I.F. Montreal—March 2-388, April 2-064.

³The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1931										
November.....	46,911	12,074	1,544	5,985	2,505	6,479	2,849	9,826	2,721	3,127
December.....	40,290	10,676	1,300	5,254	2,279	5,881	2,335	7,209	2,497	2,951
1932										
January.....	34,115	6,094	1,482	6,285	1,968	5,085	2,256	6,036	1,950	2,336
February.....	38,586	7,538	1,540	6,502	2,032	6,009	2,091	6,458	1,874	2,240
March.....	37,448	14,489	1,204	9,401	2,660	9,963	2,688	6,961	2,971	2,710
April.....	39,794	5,283	1,098	4,601	1,553	5,830	1,688	5,567	1,938	2,110
May.....	44,361	9,416	1,756	6,074	2,078	7,169	2,085	9,476	2,942	2,942
June.....	40,743	8,702	1,611	5,310	1,922	6,710	1,733	9,229	2,556	2,940
July.....	35,711	7,462	1,330	4,552	1,778	5,130	1,612	9,367	2,081	2,406
August.....	36,527	7,068	1,251	5,587	1,745	4,394	1,402	9,143	2,217	2,491
September.....	34,504	6,814	1,265	4,935	1,754	4,233	1,496	8,501	2,336	2,110
October.....	37,095	8,325	1,428	5,428	1,907	4,288	1,555	8,626	2,770	2,771
November.....	37,769	8,639	1,427	5,450	1,859	5,262	1,908	8,138	2,577	2,808
December.....	28,961	7,850	977	4,725	1,566	3,624	1,129	5,500	1,588	2,602
1933										
January.....	24,441	5,148	942	4,739	1,304	3,655	914	4,504	1,292	1,902
February.....	22,514	4,919	980	4,390	1,409	3,643	971	4,405	1,196	1,601
March.....	32,963	8,665	1,379	5,424	1,614	4,408	1,192	5,193	1,901	2,664
April.....	30,457	3,844	942	5,311	1,084	5,647	912	4,022	1,229	2,044
May.....	32,927	7,660	1,580	4,700	1,416	5,339	1,490	6,252	2,330	1,991
June.....	33,619	7,855	1,670	5,441	1,497	5,540	1,498	5,977	2,144	1,986
July.....	35,769	7,101	1,608	6,452	1,615	5,636	1,307	7,116	2,358	2,545
August.....	38,747	7,076	1,979	7,272	1,743	6,045	1,516	7,753	2,054	2,708
September.....	38,698	7,573	1,778	6,749	1,690	5,343	2,117	8,371	2,544	2,831
October.....	41,070	8,229	1,934	7,302	1,933	5,328	2,180	9,013	2,347	2,704
November.....	43,172	10,517	1,888	7,241	1,905	5,629	2,061	9,181	2,727	2,878
December.....	35,968	8,309	1,351	7,254	1,565	5,228	1,641	6,361	1,951	1,811
1934										
January.....	32,391	5,825	1,639	6,521	1,536	5,763	1,571	6,012	1,880	1,844
February.....	33,592	7,429	1,538	7,202	1,394	5,604	1,613	5,423	1,578	1,812
March.....	47,519	8,737	2,335	9,928	1,951	9,324	2,235	7,926	2,448	2,684
April.....	34,815	7,528	1,646	6,085	1,369	7,900	1,681	4,780	2,043	1,960
May.....	32,857	10,629	1,747	8,140	1,879	12,196	2,478	10,230	3,052	2,627
June.....	46,186	9,141	1,678	6,896	1,687	9,368	2,551	9,881	2,722	2,302

Month	Exports of Merchandise from Canada										Balance of Trade
	Total Exports of Mds.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1931											
November.....	58,430	57,487	27,828	5,820	517	14,813	877	4,250	1,329	895	1,157 (+) 11,519
December.....	54,218	53,255	22,945	5,453	326	13,956	907	6,846	1,220	666	934 (+) 13,088
1932											
January.....	39,005	38,367	11,079	5,693	234	12,919	867	5,446	807	736	586 (+) 4,940
February.....	37,019	36,331	12,363	4,989	204	11,165	879	4,631	629	836	635 (+) 1,439
March.....	41,019	39,749	12,291	4,231	436	13,838	1,173	4,980	823	1,067	911 (+) 10,430
April.....	27,407	26,976	8,722	2,434	218	9,675	958	2,687	464	971	847 (-) 2,367
May.....	41,284	40,594	16,920	3,442	462	11,210	1,253	4,004	778	1,472	1,054 (-) 3,077
June.....	41,608	40,945	15,042	4,232	781	12,678	1,203	3,970	940	1,184	917 (+) 865
July.....	43,028	42,321	17,302	6,212	506	10,333	2,016	3,459	739	711	1,043 (+) 7,319
August.....	41,855	41,314	15,664	6,252	394	11,521	1,611	3,422	785	749	925 (+) 5,338
September.....	42,065	42,187	20,382	4,645	422	9,392	1,505	3,286	788	816	951 (+) 8,110
October.....	57,160	56,626	30,638	4,898	471	11,399	2,239	3,890	1,064	915	1,122 (+) 20,046
November.....	46,621	45,945	21,978	3,773	328	10,685	1,557	4,770	1,074	1,078	701 (+) 8,632
December.....	43,100	42,616	21,676	4,707	269	9,187	1,065	3,585	768	761	528 (+) 14,147
1933											
January.....	32,000	31,562	12,042	5,191	230	8,234	1,021	2,634	698	1,014	496 (+) 7,539
February.....	26,814	26,398	9,571	4,073	339	7,284	842	2,651	437	704	494 (+) 8,309
March.....	37,161	36,579	13,434	4,392	321	9,309	1,007	4,284	682	967	1,162 (+) 4,119
April.....	20,312	20,012	4,066	2,479	146	7,139	1,033	2,926	409	792	422 (-) 1,435
May.....	46,109	45,576	15,148	4,378	624	10,976	1,935	6,124	1,044	1,442	904 (+) 12,169
June.....	46,472	45,968	15,942	5,569	634	11,175	2,198	7,393	971	1,257	829 (+) 12,854
July.....	51,866	51,245	17,746	6,816	754	13,000	2,225	7,343	1,373	1,059	1,029 (+) 16,167
August.....	45,135	44,723	12,386	6,324	783	13,937	1,750	6,184	1,232	1,017	1,111 (+) 6,363
September.....	58,329	57,785	22,520	7,326	1,168	13,567	2,336	7,291	1,408	1,142	1,027 (+) 19,639
October.....	61,035	60,214	25,073	6,911	859	12,903	2,901	7,733	1,647	1,024	1,162 (+) 19,608
November.....	60,926	60,385	26,016	6,679	701	11,533	1,902	6,056	1,943	1,224	928 (+) 17,145
December.....	51,624	50,929	20,628	7,012	485	11,899	2,032	5,722	1,406	941	741 (+) 16,267
1934											
January.....	47,118	46,652	14,694	8,272	410	11,567	1,967	6,561	1,676	1,147	637 (+) 14,797
February.....	38,365	37,842	11,903	5,321	423	9,447	2,505	5,680	836	1,117	607 (+) 4,773
March.....	58,364	57,662	15,807	8,064	836	15,622	3,554	9,452	1,404	1,692	941 (+) 10,615
April.....	32,047	31,582	8,866	3,902	303	8,300	2,581	6,248	766	948	867 (-) 2,769
May.....	58,543	57,900	20,143	5,815	810	13,773	3,741	9,298	1,456	1,473	1,391 (+) 5,467
June.....	58,613	58,046	19,743	6,789	823	13,684	3,909	9,031	1,612	1,316	1,141 (+) 12,467

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget.

Classification	1933							1934						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	
Exports of Canadian Produce—														
AGRICULTURAL AND VEGETABLE PRODUCTS—														
Alcoholic beverages (chiefly whiskey).....	281	226	602	1,307	1,638	196	3,244	4,100	3,440	1,997	995	1,041	436	
Fruits.....	150	162	162	496	1,890	4,739	2,095	1,742	1,577	1,197	205	326	206	
Grains (Total).....	11,298	12,801	6,879	15,055	16,531	15,806	11,641	4,724	4,626	7,285	2,512	13,027	14,688	
Barley.....	35	143	30	26	63	68	108	25	77	42	2	33	57	
Wheat.....	11,031	12,308	6,679	14,919	15,641	15,299	11,300	4,614	4,416	6,945	2,390	13,062	14,267	
Rubber (chiefly tires and footwear).....	536	709	865	896	736	790	577	889	759	1,204	838	1,094	1,029	
Sugar.....	125	171	261	134	146	160	94	47	101	130	47	312	172	
Vegetables.....	231	349	338	368	823	906	453	273	299	808	206	262	322	
Wheat flour.....	1,676	1,784	1,946	2,137	1,856	1,693	1,472	1,514	1,128	1,700	1,149	1,632	1,534	
ANIMALS AND ANIMAL PRODUCTS—														
Cattle.....	363	407	383	447	434	293	276	335	204	315	301	210	475	
Cheese.....	440	1,227	695	1,497	1,632	1,495	688	140	35	68	28	119	321	
Fish.....	1,786	2,187	2,474	1,890	2,069	2,011	1,882	1,445	1,307	1,706	609	1,010	2,189	
Furs, (chiefly raw).....	607	809	890	720	228	217	2,162	3,595	1,835	1,821	806	894	513	
Hides, raw.....	410	329	188	306	221	185	204	190	124	232	93	123	249	
Leather, unmanufactured.....	231	349	338	368	823	906	453	273	299	808	206	262	322	
Meats.....	1,148	1,089	805	1,287	1,072	1,345	1,166	1,806	1,274	3,039	1,767	2,512	2,083	
FROM TEXTILES AND PRODUCTS—														
Rinder twine.....	243	103	63	24	3	4	3	1	-	-	9	262	300	
Cotton.....	61	112	108	130	95	110	117	123	89	287	56	162	176	
Ram.....	64	45	82	33	42	37	30	17	37	40	18	20	23	
Raw wool.....	58	294	219	589	512	326	97	81	35	12	7	45	15	
WOOD, WOOD PRODUCTS AND PAPER—														
Paper (chiefly newsprint).....	5,989	6,557	6,557	6,921	6,602	6,187	6,712	6,782	4,687	8,710	5,571	8,075	7,278	
Planks and boards.....	1,008	2,045	2,245	2,040	2,021	1,886	1,740	1,609	1,847	2,437	1,217	2,221	2,475	
Pulp-wood.....	329	608	806	792	640	482	234	131	122	265	91	216	700	
Shingles.....	347	411	577	394	343	287	184	179	199	395	224	266	193	
Timber, square.....	118	124	200	160	241	151	99	149	120	170	50	173	139	
Wood-pulp.....	1,904	2,328	2,656	2,373	2,315	2,227	1,998	1,974	1,815	2,640	1,680	2,164	2,116	
IRON AND IRON PRODUCTS—														
Automobiles.....	1,019	788	654	850	1,166	687	639	815	1,270	2,006	1,460	1,870	2,113	
Automobile parts.....	52	87	99	184	225	178	105	93	119	191	233	193	186	
Farm implements.....	193	170	147	124	114	131	94	183	161	291	233	360	327	
Hardware and cutlery.....	75	68	91	118	152	124	97	100	178	266	85	209	164	
Machinery.....	198	242	217	238	192	270	390	241	285	295	295	403	418	
Pigs and ingots.....	411	341	206	235	332	101	409	160	334	209	62	168	89	
Tubes and pipes.....	22	73	61	41	106	46	60	66	67	99	62	92	84	
NON-FERROUS METAL PRODUCTS—														
Aluminium.....	572	946	132	231	480	2,089	178	241	180	203	90	213	1,210	
Copper, (chiefly ore and blister).....	1,494	1,783	1,735	1,846	2,212	1,895	1,696	1,823	1,119	2,327	2,139	2,642	1,722	
Gold, raw.....	175	148	269	168	192	296	142	245	372	353	127	470	369	
Nickel.....	376	352	586	476	489	544	577	828	479	897	419	504	376	
Silver.....	3,055	3,085	2,015	2,627	2,435	2,433	1,786	2,783	3,664	2,446	2,969	2,714	308	
Other.....	290	325	482	646	711	505	451	458	568	688	192	617	308	
NON-METALLIC MINERAL PRODUCTS—														
Asbestos, (chiefly raw).....	368	419	510	570	665	641	715	400	295	459	208	448	446	
Coal.....	55	85	96	95	107	112	139	81	116	62	43	125	107	
Petroleum and products.....	94	231	92	177	226	479	83	71	25	146	52	156	224	
Stone and products.....	232	459	345	367	452	397	358	315	255	488	274	390	509	
CHEMICALS AND ALLIED PRODUCTS—														
Acids.....	260	344	320	332	311	312	261	119	238	316	146	262	205	
Fertilizers.....	384	105	109	230	110	183	168	317	392	662	321	504	325	
Soda and compounds.....	296	230	277	299	314	278	263	311	253	293	291	275	356	
MISCELLANEOUS COMMODITIES—														
Electrical energy.....	107	226	293	280	290	295	249	221	240	232	244	196	240	
Flint.....	337	344	343	141	199	162	183	180	102	383	156	875	361	
Settlers' effects.....	214	333	311	458	413	317	199	141	144	172	166	378	306	
Index of Retail Prices, Rents and Costs of Services—														
Total, 1926=100.....	77-0	77-2	78-6	78-8	77-0	78-1	78-4	78-6	79-1	80-2	79-6	78-7	78-4	
Food.....	62-2	63-2	67-6	65-9	65-4	66-6	66-6	67-7	69-4	72-9	71-7	68-6	67-6	
Fuel.....	87-8	86-2	86-5	86-3	87-0	87-2	87-2	87-3	87-4	87-7	87-7	87-8	87-2	
Rent.....	84-0	84-0	84-0	84-0	84-0	84-0	84-0	84-0	84-0	84-0	84-0	79-7	79-7	
Clothing.....	66-1	66-1	66-1	69-9	69-9	69-9	70-0	70-0	70-0	69-9	69-9	69-9	70-1	
Services.....	93-7	93-7	93-7	94-0	94-0	94-0	94-1	93-8	93-8	93-9	93-9	93-7	93-7	
Cost per Week of a Family Budget—														
All food.....	6-94	6-95	7-43	7-24	7-24	7-37	7-37	7-50	7-63	8-04	7-81	7-83	7-88	
Fuel and light.....	2-86	2-83	3-82	2-83	2-84	2-85	2-85	2-84	2-85	2-87	2-87	2-85	2-83	
Rent.....	5-67	5-67	5-67	5-67	5-66	5-67	5-67	5-67	5-67	5-67	5-67	5-64	5-63	
Total.....	15-41	15-48	15-96	15-78	15-78	15-72	15-83	15-98	16-09	16-51	16-28	15-96	15-78	

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1933								1934						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.	April	May	June	
Imports of Principal Commodities—															
AGRICULTURAL AND VEGETABLE PRODUCTS—															
Alcoholic beverages.....	1,028	940	983	1,113	1,528	1,668	1,838	1,104	1,221	1,008	818	1,438	1,481	1,001	
Cocoa and chocolate.....	98	180	86	119	96	283	143	103	99	116	85	212	117	100	
Coffee and chicory.....	226	271	224	292	310	280	287	282	351	461	365	516	516	516	
Fruits.....	1,082	1,539	1,390	1,079	1,508	1,679	1,857	823	1,009	1,174	947	1,902	2,110	1,110	
Gums and resins.....	148	119	137	102	188	202	84	107	90	155	93	161	161	161	
Nuts (edible).....	202	160	138	162	304	735	232	130	137	204	238	200	200	200	
Rubber (chiefly raw).....	337	377	808	654	681	628	471	529	529	956	766	857	776	776	
Seeds.....	16	14	87	22	58	231	174	120	148	199	122	433	1,131	1,131	
Sugar, chiefly for refining.....	2,007	1,299	1,988	1,611	1,081	2,100	783	448	448	622	828	1,437	1,437	1,437	
Tee.....	184	299	475	400	656	679	646	725	1,732	1,415	1,594	1,594	1,594	1,594	
Vegetables.....	674	194	77	80	102	201	215	275	312	495	514	722	722	722	
ANIMAL PRODUCTS—															
Fish.....	97	146	141	116	140	181	124	86	68	90	69	77	77	77	
Furs, chiefly raw.....	419	375	414	276	205	154	376	676	537	707	586	382	382	382	
Hides.....	243	181	453	356	609	333	278	147	197	248	231	185	185	185	
Leather, unmanufactured.....	306	271	286	220	195	161	161	146	198	222	165	166	166	166	
Leather, manufactured.....	80	78	106	350	205	157	86	63	135	237	115	154	154	154	
TEXTILE PRODUCTS—															
Artificial silk.....	103	180	247	288	284	253	467	311	264	304	140	242	242	242	
Cotton, raw.....	767	1,080	1,244	845	1,301	1,992	2,048	954	1,380	1,919	1,267	1,973	1,973	1,973	
yarns.....	285	239	170	264	215	246	302	176	163	239	163	227	227	227	
other.....	870	850	987	1,004	1,048	890	832	1,084	1,061	1,472	1,004	1,190	1,190	1,190	
Flax, hemp and jute.....	519	599	803	643	816	682	852	567	777	498	791	64	64	64	
Hats and caps.....	27	39	108	83	94	16	422	51	108	41	108	41	108	41	
Manila and sisal grass.....	142	218	141	224	213	171	320	158	121	281	130	112	112	112	
Silk.....	440	452	466	382	364	344	353	339	364	434	263	218	218	218	
Raw.....	76	206	261	265	245	158	77	118	148	199	96	118	118	118	
Wearing apparel.....	45	32	88	78	91	67	71	51	74	100	55	67	67	67	
Wool—Raw wool.....	194	180	203	311	261	343	371	412	408	698	440	363	363	363	
Nolls and tops.....	366	494	416	406	390	510	386	524	510	745	556	512	512	512	
Woolen yarns.....	204	256	384	304	327	307	278	308	281	342	197	197	197	197	
Worsted and serges.....	125	106	278	276	206	181	154	240	378	384	191	191	191	191	
Other wool.....	380	468	743	739	601	510	479	727	756	917	541	801	801	801	
WOOD AND PAPER—															
Rooks and printed matter.....	665	670	701	804	852	770	706	652	599	781	523	741	741	741	
Paper.....	416	418	482	480	545	633	388	427	358	517	374	476	476	476	
Wood—Furniture and other manufactured wood.....	100	210	247	213	245	446	194	223	175	226	178	266	266	266	
Planks and boards.....	180	222	220	182	182	201	165	175	170	260	148	197	197	197	
Veneers.....	20	24	34	18	34	45	36	17	18	28	18	18	18	18	
Other unmanufactured wood.....	38	22	60	26	68	68	79	40	70	167	117	100	100	100	
IRON AND STEEL—															
Automobiles.....	123	103	134	71	112	70	101	108	102	233	145	346	346	346	
Automobile parts.....	1,128	920	862	530	485	785	1,050	1,440	1,663	2,813	2,046	3,447	3,447	3,447	
Castings and forgings.....	91	110	88	109	131	169	114	117	139	197	184	250	250	250	
Engines and boilers.....	539	500	469	348	279	240	343	422	481	842	812	1,138	1,138	1,138	
Farm implements.....	302	262	288	185	108	88	94	164	199	405	302	416	416	416	
Hardware and cutlery.....	126	145	156	164	192	199	177	160	150	246	173	230	230	230	
Machinery.....	1,026	1,022	1,132	1,237	1,073	1,164	1,143	1,245	1,384	1,866	1,381	1,722	1,722	1,722	
Pipes and iron.....	19	23	15	50	34	81	44	41	36	848	87	85	85	85	
Plates and sheets.....	1,126	1,350	1,417	1,302	1,447	1,743	958	796	414	353	570	2,357	2,357	2,357	
Other rolling mill products.....	223	243	363	323	352	317	350	338	249	383	363	579	579	579	
Stamped and coated products.....	110	82	89	85	79	104	74	79	59	86	79	114	114	114	
Tools.....	78	85	96	81	78	87	71	77	84	118	86	138	138	138	
Tubes and pipes.....	84	61	76	92	79	45	78	82	66	102	96	133	133	133	
Wire.....	58	61	92	76	108	98	80	76	62	115	86	100	100	100	
NON-FERROUS METALS—															
Aluminium.....	272	143	247	554	331	337	203	154	156	163	142	231	231	231	
Brass.....	121	130	137	157	162	164	132	137	154	222	142	194	194	194	
Clocks and watches.....	87	72	87	9	127	166	120	86	58	88	85	108	108	108	
Copper.....	51	24	48	35	39	56	42	32	30	78	44	66	66	66	
Electric apparatus.....	420	259	410	525	715	622	499	447	543	710	579	790	790	790	
Precious metals.....	121	112	128	118	127	143	154	113	134	148	147	200	200	200	
Tin.....	125	98	68	183	125	162	117	188	123	274	120	219	219	219	
NON-METALLIC PRODUCTS—															
Clay and products.....	405	416	451	438	503	826	454	380	368	541	374	601	601	601	
Coal.....	2,277	2,638	2,515	3,159	3,850	3,242	1,950	2,131	2,012	2,670	1,865	2,769	2,769	2,769	
Coke.....	71	222	253	329	393	346	255	409	472	672	192	487	487	487	
Glass and glassware.....	340	336	390	360	354	336	374	341	487	329	605	3,102	3,102	3,102	
Petroleum, crude.....	1,542	2,380	2,421	2,585	2,965	3,061	2,020	1,798	1,503	2,330	1,264	2,402	2,402	2,402	
Gasolene.....	249	173	617	276	572	355	494	180	99	280	111	449	449	449	
Stones and products.....	135	149	182	200	230	284	114	246	162	218	263	263	263	263	
CHEMICALS—															
Drugs and medicines.....	254	263	173	215	214	260	281	169	215	253	179	260	260	260	
Dyeing and tanning materials.....	325	463	444	562	484	516	390	448	328	418	346	418	418	418	
Fertilisers.....	150	81	136	333	365	380	306	383	118	59	212	266	266	266	
Perfumery.....	34	39	44	36	45	60	28	23	25	40	24	44	44	44	
Soap.....	26	24	32	22	29	33	28	25	35	40	33	26	26	26	
Soda and compounds.....	183	197	188	224	164	200	150	170	126	241	144	211	211	211	

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1933							1934						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	
Banking—														
READY AVAILABLE ASSETS—														
End of Month														
Specie.....	50-93	49-54	49-10	48-80	49-37	55-79	49-91	50-76	52-28	49-13	49-09	49-10	47-92	
Dominion notes.....	138-08	137-49	132-08	127-21	134-33	155-71	139-73	139-45	136-81	128-68	128-54	130-67	125-42	
In Central gold reserve.....	21-18	20-30	20-06	20-08	16-68	13-63	17-78	14-58	15-88	21-68	18-68	16-63	20-88	
In United Kingdom banks.....	15-84	14-18	21-00	23-08	13-43	16-02	12-13	20-40	12-88	11-70	15-03	16-72	20-32	
In foreign banks.....	67-11	66-27	66-46	62-30	70-20	82-77	70-53	69-76	67-82	74-44	66-68	66-58	55-10	
Foreign currency.....	21-58	21-78	21-88	19-17	19-11	20-22	18-61	19-23	19-06	20-43	18-52	20-49	18-94	
Government securities.....	638-67	645-46	645-88	663-10	661-51	649-66	651-07	635-19	635-46	649-81	659-67	646-06	654-49	
Call loans abroad.....	99-89	80-29	97-47	126-02	94-97	107-05	90-07	86-19	96-45	106-21	119-54	121-72	125-18	
Total quick assets.....	1,053	1,009	1,054	1,091	1,089	1,110	1,050	1,026	1,037	1,059	1,077	1,068	1,078	
LOANS AND SECURITIES EXCEPT														
CANADIAN GOVERNMENTS—														
Public securities.....	165-92	163-30	165-08	162-14	165-12	159-43	158-08	146-50	148-38	136-69	138-23	141-00	138-91	
Railway securities.....	55-57	54-27	55-16	55-10	55-03	52-26	51-98	49-96	49-19	48-14	39-51	43-01	43-70	
Canadian call loans.....	101-52	108-69	105-04	110-03	110-70	105-26	105-95	103-70	101-83	103-10	100-53	103-41	98-79	
Current loans.....	900	889	885	905	912	884	898	879	869	875	877	875	862	
Current loans abroad.....	152-77	144-90	150-63	146-91	146-92	135-24	138-06	136-34	140-83	138-38	136-70	138-37	146-14	
Provincial loans.....	21-66	20-17	19-70	17-23	23-04	21-58	28-80	23-24	25-87	26-49	27-59	31-18	26-86	
Municipal loans.....	135-22	132-34	131-52	108-50	101-86	102-18	108-83	110-15	116-84	127-45	138-84	131-12	128-95	
Total loans, etc.....	1,532	1,512	1,502	1,506	1,515	1,460	1,490	1,449	1,451	1,455	1,459	1,463	1,446	
OTHER ASSETS—														
Non-current loans.....	14-36	14-30	14-44	14-28	13-92	12-85	13-23	13-61	13-82	13-82	13-81	13-86	13-95	
Real estate.....	7-89	7-89	7-96	8-00	7-90	7-45	7-44	7-53	7-68	7-68	7-62	7-68	7-71	
Mortgages.....	6-30	6-33	6-30	6-27	6-33	6-22	6-22	6-27	6-12	6-09	6-06	6-07	6-04	
Premises.....	78-83	78-80	78-84	78-68	78-73	78-35	78-25	78-37	78-41	78-24	78-23	78-26	78-09	
Letters of credit.....	45-54	47-87	46-72	47-97	49-08	51-34	49-38	51-21	53-24	51-26	51-64	50-96	52-59	
Loans to companies.....	13-36	13-28	13-18	13-25	13-05	13-19	13-08	13-09	12-96	13-49	13-49	13-41	13-35	
Other assets.....	1-57	1-46	1-60	1-55	1-59	1-58	1-50	1-51	1-70	1-74	1-60	2-01	1-95	
Note circulation deposits.....	6-77	6-74	6-49	6-49	6-50	6-50	6-50	6-51	6-51	6-51	6-52	6-52	6-50	
Inter-bank balances, notes of other banks.....	9-17	11-94	8-81	11-71	10-74	7-48	11-35	7-86	8-44	12-57	12-48	8-62	12-49	
Cheques of other banks.....	116-07	90-56	75-35	78-87	94-06	84-43	85-73	80-07	86-26	91-01	98-51	117-55	94-06	
Balances due by other banks.....	3-99	3-73	3-64	3-51	3-20	2-95	3-50	3-26	3-71	5-27	5-54	4-13	3-98	
Grand total assets.....	2,859	2,864	2,819	2,866	2,869	2,842	2,816	2,744	2,767	2,785	2,831	2,840	2,815	
LIABILITIES TO THE PUBLIC—														
Note circulation.....	137-74	132-19	129-29	141-06	133-04	129-16	132-06	121-22	125-71	140-91	133-08	127-35	141-55	
Dominion Government.....	103-00	83-45	40-14	72-03	83-10	44-28	33-33	33-33	23-19	19-90	26-36	31-55	31-00	
Provincial Government.....	22-33	26-27	27-41	27-47	29-08	23-87	27-91	27-05	22-70	29-54	26-12	32-13	35-21	
Government advances.....	51-94	49-64	44-34	40-74	41-34	40-44	50-39	44-34	43-40	44-14	38-94	38-44	37-94	
Deposits by public—														
Savings deposits.....	1,367	1,380	1,373	1,372	1,350	1,358	1,357	1,351	1,355	1,367	1,376	1,368	1,363	
Demand deposits.....	635-05	501-27	483-84	491-78	520-87	499-10	501-87	476-77	487-36	470-18	510-17	532-53	485-85	
Total deposits.....	1,922	1,881	1,857	1,864	1,871	1,857	1,859	1,827	1,842	1,837	1,886	1,900	1,851	
Foreign deposits.....	324-92	300-60	297-71	296-88	290-95	319-54	322-19	316-07	319-41	320-79	322-23	323-09	329-51	
Due banks abroad, etc.—														
United Kingdom.....	5-23	6-17	5-49	4-85	4-24	13-61	4-96	5-07	5-84	6-17	5-94	5-26	4-78	
Foreign.....	32-35	33-65	33-36	30-45	27-80	44-29	33-43	26-21	26-87	26-80	26-36	24-59	23-28	
Bills payable.....	-57	-1-87	-1-91	-2-16	-1-39	-1-20	-86	-96	-86	-84	-75	-81	-70	
Letters of credit.....	45-54	47-87	46-72	47-97	49-08	51-34	49-38	51-21	53-24	51-26	51-64	50-96	52-59	
Other liabilities.....	3-20	3-13	3-13	3-16	3-24	3-28	3-29	3-33	3-36	3-36	3-35	3-40	3-29	
Total public liabilities.....	2,068	2,532	2,485	2,630	2,635	2,845	2,816	2,446	2,462	2,482	2,525	2,537	2,518	
Due between banks.....	14-98	13-38	10-35	12-21	12-45	8-81	13-05	10-86	13-46	11-55	14-82	15-30	11-83	
LIABILITIES TO SHAREHOLDERS—														
Dividends.....\$000	651	972	2,466	644	967	2,457	626	957	2,447	630	956	2,447	617	
Reserve.....	103-00	102-00	102-00	102-00	102-00	102-00	102-00	102-00	102-00	102-00	102-00	102-00	102-00	
Capital.....	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	
Grand total liabilities.....	2,880	2,853	2,804	2,849	2,853	2,836	2,806	2,733	2,754	2,771	2,818	2,832	2,804	
Surplus of note deposits over current loans, etc.....	+ 487	+ 480	+ 458	+ 467	+ 438	+ 474	+ 450	+ 472	+ 486	+ 492	+ 498	+ 493	+ 503	
Percentage of current loans to note deposits, p.c.....	64-9	64-4	64-5	65-9	67-6	65-1	66-2	65-0	64-2	64-0	63-8	64-0	63-2	
Gold included in C.G.R.....	5-2	5-2	5-2	5-2	5-2	5-2	5-2	5-2	5-2	5-2	5-2	5-2	5-2	
All notes in hands of public.....	158-94	149-47	149-68	160-78	151-41	149-31	151-02	141-15	145-57	158-78	150-08	147-72	160-57	
Index Numbers—														
(With seasonal adjustment 1926 = 100)														
Demand deposits.....	98-4	93-0	90-7	80-4	91-3	86-3	87-9	85-9	89-9	86-0	92-4	97-5	87-6	
Note deposits.....	105-6	102-9	102-2	102-7	101-1	101-3	101-6	100-7	100-9	101-9	102-2	101-7	101-9	
Current loans.....	95-7	95-4	95-4	96-8	96-4	94-2	96-5	95-7	94-8	93-8	92-3	92-5	91-7	
Investment holdings.....	159-3	161-3	162-2	165-1	164-3	166-6	163-5	158-7	156-5	157-0	156-8	154-8	155-0	
Call loans, Canada.....	73-0	72-9	76-5	78-6	78-6	74-7	73-7	73-4	72-3	73-7	72-3	75-3	71-0	
Call loans, elsewhere.....	39-3	32-7	39-0	52-0	39-6	40-4	35-3	34-4	34-4	43-1	49-0	45-7	49-3	
Call loans, Dom. notes.....	101-0	100-6	97-8	94-5	91-1	88-3	85-5	92-2	93-4	93-4	92-6	95-1	94-6	
Gold held by Finance Dept. against notes.....	64-2	64-2	63-8	63-5	62-4	60-8	60-7	65-3	63-8	63-5	65-2	64-5	65-5	
Notes in hands of public.....	88-7	85-8	84-9	88-3	79-4	79-0	82-8	80-7	81-8	87-6	84-6	83-6	89-6	
Currency—														
Net issues of Dominion notes p.c.—Chapter 4, 1915.....														
R.S. 1927, chap. 70.....	51-9	49-6	44-3	40-7	42-6	60-4	80-4	44-3	43-4	40-1	38-9	38-4	37-9	
R.S. 1927, chap. 41.....	105-5	106-6	106-4	106-4	106-3	106-3	106-3	106-3	106-3	106-3	106-6	106-7	108-7	
Total.....	184-4	182-1	176-8	173-1	174-9	192-8	182-0	176-6	175-8	172-6	171-5	171-1	172-7	
Gold held against notes.....	69-3	69-3	69-6	69-6	70-0	69-8	69-7	69-6	69-2	69-4	69-6	69-5	70-7	

¹ Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.

Index of Steel Production
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1928=100

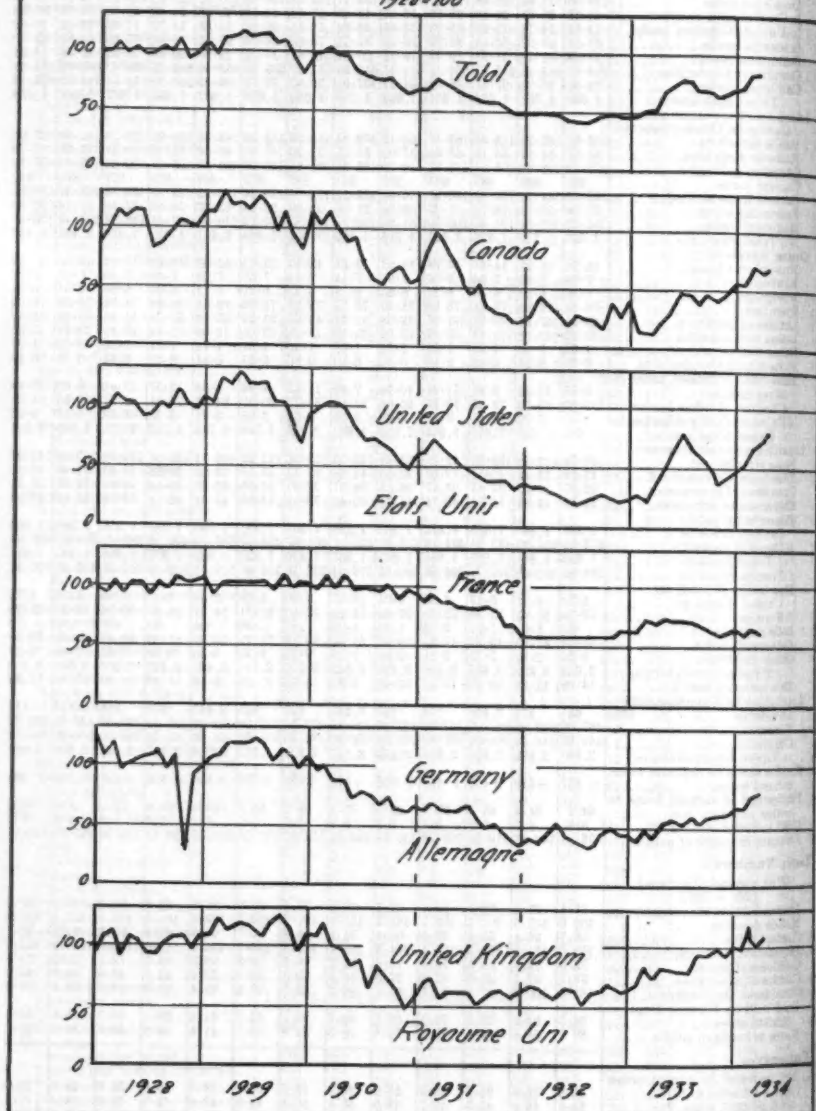


Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1933							1934						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	
Security Prices—														
COMMON STOCK PRICES—														
Total (130).....	77.4	86.5	81.8	81.6	73.3	76.8	75.3	81.6	86.5	88.7	90.7	88.6	87.2	
Industrials, total (96).....	107.1	123.3	117.2	119.1	108.6	113.4	111.4	118.6	123.8	128.9	133.0	128.0	126.1	
Iron and Steel (19).....	86.5	102.3	95.2	88.0	75.7	78.0	79.3	98.1	114.6	113.6	114.9	106.9	104.7	
Pulp and paper (9).....	9.3	12.3	11.2	10.8	8.9	8.6	7.8	11.4	13.0	13.2	13.2	13.8	12.5	
Millers (5).....	72.9	82.1	70.3	75.8	73.6	72.9	68.4	74.9	77.1	77.1	75.2	74.3	74.1	
Oils (4).....	146.9	162.5	153.2	156.1	133.6	155.7	143.9	147.0	153.7	152.2	159.4	159.0	161.9	
Textiles and Clothing (9).....	58.4	63.4	62.6	65.2	61.6	60.8	58.6	66.6	73.3	70.3	70.8	70.1	77.7	
Food and Allied products (21).....	121.8	143.3	130.8	124.9	115.1	118.1	117.1	122.6	128.2	129.4	134.3	129.9	128.1	
Beverages (8).....	112.4	173.7	160.9	168.0	134.8	135.1	148.8	163.6	148.5	141.8	138.0	113.8	113.5	
Miscellaneous (21).....	140.9	151.1	150.5	135.1	139.0	151.2	152.9	160.9	166.0	189.2	198.4	190.3	182.5	
Utilities total (18).....	59.4	61.5	56.8	53.3	48.6	47.8	47.8	53.5	58.0	58.9	58.1	56.7	54.5	
Transportation (2).....	45.9	50.0	43.2	39.4	32.5	31.5	32.5	38.6	42.1	43.3	42.0	40.2	37.9	
Telephone and telegraph (2).....	77.9	85.5	85.3	84.9	83.0	84.2	86.4	86.2	88.8	90.0	90.9	90.0	90.2	
Power and traction (14).....	65.5	71.2	67.7	64.3	60.4	59.7	58.1	64.8	70.9	71.1	70.7	69.7	67.0	
Companies abroad total (8).....	77.9	85.8	81.0	84.0	78.6	83.0	80.2	86.4	91.9	89.2	98.9	96.3	101.1	
Industrial (1).....	109.3	119.2	115.5	122.9	115.5	129.1	124.8	133.5	141.6	140.3	161.4	166.4	175.1	
Utilities (7).....	60.5	56.6	50.9	49.9	46.3	42.3	41.0	45.0	48.3	44.3	42.6	40.0	35.5	
Banks (9).....	73.4	80.4	76.0	74.8	71.7	68.4	64.7	71.7	76.7	76.3	76.1	78.2	72.7	
MONEY STOCK PRICES—														
Total (23).....	104.1	106.9	107.4	113.4	112.2	109.4	105.1	108.9	114.4	128.1	137.2	129.8	138.5	
Gold (19).....	97.5	99.7	100.5	107.3	108.6	105.2	100.4	104.7	110.0	124.3	132.0	124.3	133.4	
Base Metals (4).....	128.0	133.5	136.5	140.6	131.8	129.7	127.1	128.3	134.2	147.1	162.3	156.5	164.2	
Financial Factors—														
Preferred Stocks.....	58.5	61.9	61.7	61.0	59.7	59.1	60.2	64.1	66.5	67.3	68.5	68.7	68.4	
Interest rates.....	97.1	96.7	95.0	95.8	94.6	97.3	98.5	97.2	96.0	90.3	87.7	88.8	85.4	
Yield on Ontario Government bonds..... p.e.	4.65	4.63	4.55	4.59	4.53	4.66	4.72	4.66	4.60	4.32	4.30	4.06	4.09	
Share traded, Montreal.....	1,570	1,882	414	433	399	370	838	722	681	549	444	313	244	
New Issues of Bonds \$100,000.....	805	002	966	747	022	525	570	150	466	182	367	343	643	
Brokers' loans \$1,000,000.....	90.71	77.50	92.73	78.22	59.3	3.57	10	43.92	28	29.10	32.23	75.16	9.09	
FOREIGN EXCHANGE—														
New York Funds in Montreal.....	1.133	1.078	1.081	1.051	1.084	1.011	1.004	1.011	1.015	1.006	1.000	.996	.998	
High.....	1.093	1.033	1.046	1.018	1.015	0.968	0.988	0.998	1.006	1.000	.994	.997	.986	
Average.....	1.112	1.058	1.061	1.036	1.024	0.990	0.995	1.005	1.008	1.002	.998	.998	.992	
Close.....	1.095	1.078	1.053	1.020	1.015	0.986	0.999	1.006	1.007	1.000	.996	.997	.990	
London Sterling in Montreal.....	4.840	5.020	4.876	4.923	4.838	5.263	5.145	5.155	5.165	5.138	5.170	5.115	5.055	
High.....	4.500	4.810	4.635	4.760	4.690	4.860	5.060	5.000	4.970	5.099	5.130	5.053	4.980	
Low.....	4.615	4.931	4.787	4.839	4.787	5.082	5.096	5.070	5.078	5.107	5.148	5.100	5.012	
Average.....	4.700	4.840	4.770	4.873	4.845	5.110	5.145	5.050	5.105	5.135	5.130	5.053	4.945	
Close.....														

*Last day of each month.

Table 27. Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
000 Tons												
1930.....	1,918	1,930	3,659	3,603	4,047	3,205	4,222	4,017	1,753	1,759	8,866	9,872
1931.....	1,757	1,799	3,716	3,800	4,278	3,375	4,993	4,855	1,738	1,744	10,306	10,390
1932.....	1,639	1,622	4,333	4,429	4,572	3,792	5,483	5,460	1,768	1,750	11,743	11,729
1933.....	1,772	1,742	4,848	4,896	4,275	3,831	4,638	4,583	1,930	1,938	11,671	11,930
1934.....	1,827	1,865	4,971	4,918	4,235	3,474	4,436	4,417	2,100	2,017	12,666	12,588
1935.....	2,013	2,003	4,503	4,480	5,003	4,321	7,940	7,760	2,554	2,560	13,137	13,304
1936.....	2,083	2,040	4,221	4,159	3,861	2,868	8,013	7,993	2,678	2,683	11,083	11,173
1937.....	2,257	2,253	4,333	4,306	3,342	3,300	8,415	8,427	2,923	2,924	10,354	10,387
Tons												
1933.....												
Feb.....	250,517	265,391	500,434	501,000	.....	.....	.....	.....	.....	.....	794,837	799,181
Mar.....	237,473	258,798	544,782	539,769	.....	341	.....	.....	.....	.....	855,015	870,210
Apr.....	199,784	193,951	118,899	327,396	147,963	133,598	427,206	344,295	87,809	118,382	851,385	858,658
May.....	151,895	130,170	256,018	290,905	378,766	387,120	1,084,827	1,021,321	291,448	299,094	804,912	815,131
June.....	133,472	128,694	185,201	177,315	426,106	401,070	1,178,634	1,184,989	407,382	419,551	941,636	947,898
July.....	161,346	166,119	242,339	237,332	412,228	441,311	1,130,810	1,112,800	546,215	547,529	818,242	818,131
Aug.....	187,873	189,226	233,088	227,682	503,750	482,192	1,215,377	1,245,657	550,228	548,161	1,050,568	1,055,753
Sept.....	170,639	166,365	347,444	341,128	417,794	433,258	1,223,336	1,193,373	413,651	415,851	958,873	958,683
Oct.....	180,035	165,841	384,834	384,249	485,809	487,723	1,253,234	1,212,765	279,302	278,993	939,825	922,796
Nov.....	127,794	124,726	317,610	317,152	534,556	483,341	875,772	1,052,170	297,821	272,671	876,980	876,322
Dec.....	277,864	257,718	544,985	543,127	48,998	80,146	43,164	59,585	46,941	28,344	851,910	856,198
1934.....												
Jan.....	299,475	288,878	478,642	474,325	.....	.....	.....	.....	.....	.....	890,339	897,148
Feb.....	287,795	246,165	468,726	466,768	.....	.....	.....	.....	.....	.....	787,872	801,434
Mar.....	308,143	320,980	654,117	650,875	.....	520	.....	.....	.....	.....	890,054	901,526
Apr.....	220,785	256,447	442,225	439,082	50,810	57,435	57,190	33,922	76,894	94,218	932,982	964,391
May.....	164,978	156,185	228,364	227,588	344,156	338,819	737,445	658,806	367,866	378,611	848,978	837,699
June.....	162,210	162,245	251,384	247,280	342,790	460,438	.....	.....	557,239	557,189	990,054	1,013,212

Table 28. Canadian Public Finance. Revenue and Expenditure in Dollars.

Classification	Month of June, 1933	Month of June, 1934 (unrevised)	April 1, 1933 to June 30, 1933	April 1, 1934 to June 30, 1934 (unrevised)
	\$	\$	\$	\$
Receipts—Current Revenue—Customs Import Duty.....	5,261,917	6,456,104	13,988,325	30,478,000
Excise Duty.....	3,407,528	3,688,089	8,597,374	9,716,000
Excise Taxes, Sales, Stamps, etc.....	7,138,998	9,878,968	16,461,033	22,790,000
Income Tax.....	2,863,231	2,487,813	38,080,365	38,716,000
Gold Tax.....		776,261		1,486,000
Post Office Department.....	2,626,973	2,200,968	6,726,973	6,000,000
Miscellaneous Departments.....	1,726,458	1,826,699	3,898,004	3,771,700
Total Current Revenue.....	23,025,104	27,014,902	87,449,075	104,982,000
Special Receipts.....	45,334	56,243	47,991	62,000
Loan Account Receipts.....	2,000,000	27,163,295	35,600,000	42,160,000
Total.....	25,070,437	54,234,440	123,097,065	147,144,000
Current Expenditure—Agriculture.....	631,847	551,713	1,664,474	1,624,000
Auditor General's Office.....	32,232	30,190	94,897	61,000
Chief Electoral Office.....	1,221	1,308	2,943	8,000
Civil Service Commission.....	18,293	17,628	61,154	63,000
External Affairs.....	88,963	50,790	154,744	140,000
Finance—Interest on Public Debt.....	6,894,284	7,119,320	50,238,735	48,883,000
Office of the comptroller of the Treasury.....	181,482	127,121	364,736	275,100
Subsidies to Provinces.....				
Premium, Discount and Exchange.....				
Grants to Provinces pending subsidies.....				
Miscellaneous.....	326,407	222,770	689,394	579,000
Fisheries.....	140,892	119,960	323,544	320,000
Governor General's Secretary's Office.....	20,857	19,631	34,281	33,000
Immigration and Colonization.....	122,535	108,167	349,930	313,000
Indian Affairs.....	344,347	330,376	1,085,155	1,139,000
Insurance.....	9,390	10,785	27,363	26,000
Interior.....	222,063	161,890	592,847	602,000
Justice.....	207,559	239,072	440,550	472,000
Penitentiaries.....	235,610	206,163	579,809	519,000
Labour.....	48,568	34,434	122,538	92,000
Old Age Pensions.....	96	100	338	60
Legislation—House of Commons.....	51,886	57,998	206,425	362,000
Library of Parliament.....	5,559	5,559	14,630	14,000
Senate.....	12,089	94,023	69,454	229,000
Marine.....	545,472	494,948	1,233,989	1,190,000
Canadian Radio Broadcasting Commission.....	68,855	40,738	146,897	233,000
Mines.....	105,100	88,543	232,178	222,000
Movements of Coal.....	148,913	228,969	186,187	379,000
National Defence.....	1,098,000	1,033,414	2,756,584	2,790,000
National Revenue.....	661,107	722,497	2,049,858	2,020,000
Income Tax.....	168,960	161,890	481,424	480,000
Pensions and National Health—Health Division.....	58,867	57,054	157,397	160,000
Pensions Division.....	4,356,487	4,380,967	13,004,842	12,611,000
Post Office.....	2,537,693	2,664,763	6,209,146	6,161,000
Privy Council.....	3,885	3,880	11,733	11,000
Public Archives.....	13,154	13,263	35,950	36,000
Public Works.....	1,025,077	770,501	2,063,421	1,667,000
National Gallery.....	271	260	3,001	4,000
Public Printing and Stationery.....	13,814	10,265	33,138	26,000
Railways and Canals.....	370,908	279,590	745,061	647,000
Maritime Freight Rates Acts.....	414,000	709,639	414,000	711,000
Royal Canadian Mounted Police.....	439,318	435,829	1,264,245	1,286,000
Secretary of State.....	28,528	31,378	83,421	86,000
Soldier Settlement.....	66,079	68,895	203,580	203,000
Trade and Commerce.....	477,269	368,805	1,146,710	1,086,000
National Research Council.....	26,016	27,890	74,300	85,000
Total Current Expenditure.....	22,193,953	22,182,854	89,621,134	88,564,000
Special Expenditure—Cost of Loan Flotations.....	3,727	3,944	48,500	14,000
Maritime Freight Rates Act—Eastern Lines deficit.....	2,203,667		2,203,667	
Sundry Charges to Consolidated Fund.....	1,552	67,132	3,790	70,000
Unemployment Relief.....	2,299,222	3,604,202	5,248,042	6,738,000
War Claims—National Defence.....	4,543	4,365	11,563	6,000
Total Special Expenditure.....	4,512,710	3,679,643	7,515,562	6,823,000
Capital Expenditure and Non-Active Loans—Marine.....	1,327,467	62,713	1,825,129	1,132,000
Public Works.....	17,318	910	27,110	2,000
Railways and Canals.....	292,302	48,976	431,130	127,000
Harbour Commissioners, Merchant Marine, etc.....	393,301	45,747	939,134	144,000
Total Capital Expenditure and Non-Active Loans.....	2,010,382	158,347	3,222,503	1,365,000
Total Expenditure.....	26,706,663	26,020,844	100,359,199	96,753,000
OTHER DISBURSEMENTS—Loans and Advances to—				
Provincial Governments.....	306,227	1,330,954	1,536,000	8,786,000
Harbour Commissions.....	8,884		8,884	300,000
Canadian National Railways (Temporary Loan).....	4,649,482	10,000,000	16,300,000	16,740,000
Canadian Farm Loan Board.....	50,000	50,000	150,250	50,000
Soldier and General Land Settlement.....	6,189	6,182	14,748	15,000
Total Loans and Advances.....	5,022,782	11,377,135	17,918,918	25,675,000
Redemption of Debt—Redemption of Outstanding Loans.....	5,240,900	18,011,654	6,475,633	18,620,000
Sinking Funds.....				
Grand Total Disbursements.....	36,000,627	55,409,633	124,753,750	141,368,000

Table 29. Significant Statistics of the United Kingdom

Classification	1933							1934						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	
Production—														
Iron.....000 metric tons	351	349	368	365	379	381	416	448	420	512	504	536	.....
Steel.....000 metric tons	578	577	580	680	680	706	680	724	720	848	728	792	.....
Coal.....000 metric tons	15,539	15,325	15,674	16,856	18,404	18,193	18,953	21,091	19,045	20,490	18,290	18,076	.....
ELECTRICITY														
GENERATED.....mill. k.w.h.	885	913	928	1,023	1,240	1,420	1,536	1,536	1,343	1,390	1,187	1,128	.....
New orders received, 1920=100	55	56	52	51	51	51	40	40	42	41	45	47	.....
Copper AVAILABLE.....000 tons	7-5	11-5	9-3	10-1	12-3	14-6	16-4	11-7	12-9	15-3	19-2	12-4	.....
RAW COTTON DELIVERED TO MILLS.....mill. lb.	103	100	103	102	114	129	109	127	123	109	112	115	.....
PRODUCTION, ARTIFICIAL SILK YARN AND WASTE.....mill. lb.	6-68	7-63	7-16	8-10	8-52	8-55	7-11	8-46	7-30	8-42	7-03	7-72	.....
NATURAL SILK DELIVERED.....000 lb.	314	334	275	298	350	395	277	430	313	340	353	402	.....
CRUDE RUBBER AVAILABLE.....000 tons	4-19	6-33	8-54	5-74	7-84	6-76	7-79	5-29	9-27	12-23	7-83	9-64	.....
BUILDING PLANS														
APPROVED.....1924=100	163-1	198-3	125-5	181-8	165-2	178-0	170-6	158-4	191-8	194-7	192-8	199-9	.....
Other.....1924=100	118-3	95-2	70-2	123-5	106-0	98-8	103-7	127-6	110-0	135-9	118-7	145-3	.....
EMPLOYMENT—														
EMPLOYED WORKERS IN EMPLOYMENT.....mill.	9-74	9-74	9-79	9-88	9-93	9-96	10-00	9-88	9-98	10-00	12-88	10-16	.....
NUMBER UNEMPLOYED.....000	2,438	2,422	2,411	2,337	2,299	2,280	2,224	2,389	2,318	2,202	2,148	2,000	2,003
PERCENTAGE UNEMPLOYED.....	19-5	19-6	19-2	18-4	18-1	17-9	17-6	18-7	18-2	17-3	16-7	16-3	.....
Coal mining.....	22-4	22-4	22-6	22-4	21-5	21-2	20-5	20-3	19-7	19-6	19-4	19-5	.....
Iron and steel.....	37-8	37-2	36-0	32-4	33-6	31-6	29-1	29-9	29-1	27-6	26-4	25-9	.....
General engineering.....	23-9	23-8	23-0	23-2	23-0	21-0	20-2	20-2	19-3	18-2	16-9	16-2	.....
Electrical engineering.....	14-6	13-8	13-7	13-0	12-3	11-6	10-0	11-8	11-7	10-6	9-7	9-0	.....
Shipbuilding and marine engineering.....	54-4	53-1	52-0	55-3	54-5	52-4	51-4	51-4	50-6	49-6	46-2	44-4	.....
Base metal working.....	19-7	17-8	17-8	17-0	16-1	15-5	15-1	15-0	14-6	14-5	13-5	13-0	.....
Cotton.....	24-3	25-4	24-5	25-1	21-9	20-4	19-7	21-8	21-6	21-1	22-1	21-0	.....
Woolen.....	12-5	12-6	12-2	10-0	8-7	8-8	8-7	10-7	10-5	10-7	13-1	14-7	.....
Building.....	20-2	20-9	19-3	19-4	19-5	20-9	25-5	25-9	23-8	19-9	16-9	15-2	.....
Public works contracting.....	41-3	42-9	42-9	46-6	47-0	47-5	48-6	48-6	47-1	46-0	44-4	43-9	.....
TRADE—														
IMPORTS, TOTAL.....£ mn.	83-8	83-7	86-8	87-8	81-8	83-7	83-2	84-7	87-4	82-0	86-3	81-7	.....
Food, drink and tobacco.....£ mn.	27-3	26-3	27-0	29-8	32-3	32-0	30-3	29-1	28-6	28-7	25-5	26-6	.....
Raw materials.....£ mn.	14-0	14-0	16-4	14-5	15-0	17-0	18-0	21-8	18-2	18-2	17-1	16-9	.....
Manufactured.....£ mn.	48-5	49-4	52-5	54-4	52-7	60-1	59-1	60-6	52-2	56-6	51-3	56-9	.....
Total, net imports.....£ mn.	25-8	26-8	30-0	32-2	34-1	34-4	30-4	31-6	30-1	33-1	30-1	32-8	.....
EXPORTS, DOMESTIC, TOTAL.....£ mn.	29-0	29-3	3-3	2-6	3-8	3-9	2-4	2-6	2-6	2-3	2-3	2-4	.....
Food, drink and tobacco.....£ mn.	3-7	3-9	3-8	4-1	4-3	4-3	3-6	3-9	4-0	4-1	3-8	4-3	.....
Raw materials.....£ mn.	21-7	23-8	23-0	24-6	26-1	25-7	22-6	24-2	22-6	25-6	23-2	25-1	.....
Manufactured.....£ mn.	96-5	112-0	97-5	99-3	111-2	107-1	101-0	123-7	104-9	117-3	101-1	102-4	.....
Provincial.....£ mn.	131	130	124	132	139	139	181	133	130	134	134	130	.....
FOREIGN RECEIPTS, DAILY.....£ 000														
131	130	124	132	139	139	181	133	130	134	134	134	130	.....
TRANSPORTATION—														
Entrances.....mill. net tons	5-32	5-49	5-55	5-58	5-43	4-98	4-91	4-81	4-25	4-99	4-97	5-30	.....
Clearances.....mill. net tons	4-80	4-82	5-11	5-16	4-76	4-78	4-24	4-49	4-14	4-55	4-25	4-76	.....
Index of shipping freights.....1924=100	61-1	61-3	60-0	55-9	60-6	63-6	69-5	64-3	64-2	61-6	59-7	60-4	.....
RAILWAYS—														
Average weekly railway receipts.....£ 000	2,771	2,905	3,347	2,957	2,792	2,723	2,620	2,594	2,683	2,730	2,697	2,744	.....
Freight traffic* total, mill. tons	19-4	17-3	18-3	16-9	19-0	20-0	21-1	21-9	22-6	22-6	.....	.....	.....
Merchandise.....mill. tons	3-6	3-3	3-3	3-3	3-5	3-8	4-0	3-7	3-9	4-0	.....	.....	.....
Coal.....mill. tons	12-3	10-8	11-6	10-4	12-0	12-7	13-3	14-5	14-9	14-8	.....	.....	.....
Minerals and other merchandise.....mill. tons	3-4	3-3	3-3	3-1	3-3	3-5	3-9	3-7	3-8	3-8	.....	.....	.....
FINANCE—														
WHOLESALE PRICES 1913=100—														
Board of trade.....	101-7	102-3	102-5	103-0	102-6	102-8	102-8	104-6	105-3	103-8	102-8	102-4	.....
Economist.....	89-5	89-9	89-7	89-5	88-1	86-8	88-0	90-4	90-6	90-0	90-0	90-0	.....
Statist.....	95-6	96-1	95-5	94-9	94-7	93-3	94-1	97-1	97-1	96-7	95-3	95-3	.....
Times.....	97-5	97-0	99-6	98-3	98-6	97-6	95-2	101-6	100-6	99-2	98-9	99-1	.....
RETAIL PRICES.....	114	118	119	122	123	126	126	124	122	120	118	116	.....
Cost of living.....	136	138	139	141	141	143	143	142	141	140	139	137	.....
BANKING—														
BANK OF ENGLAND—														
Private deposits.....£ mn.	147	143	122	154	155	141	132	152	136	148	142	135	.....
Bank and currency notes.....£ mn.	375	382	374	373	371	369	382	366	366	370	374	378	.....
Gold reserve.....£ mn.	190-6	190-2	190-3	190-4	190-4	190-5	190-6	190-8	190-9	191-0	191-2	191-5	.....
RESERVE BANKS—														
Deposits.....£ mn.	1,939	1,934	1,927	1,919	1,912	1,899	1,903	1,882	1,829	1,792	1,814	1,820	.....
Discounts.....£ mn.	350	360	357	353	341	315	309	283	248	200	210	221	.....
Advances.....£ mn.	761	753	744	736	733	722	721	720	727	738	744	740	.....
Investments.....£ mn.	526	536	545	545	542	551	547	540	542	531	516	524	.....
TREASURY BILLS.....£ mill.	986	989	1,007	990	872	943	937	928	858	811	806	864	.....
WEIGHTS AND MEASURES														
DAY TO DAY RATE.....p.e.	-88	-63	-63	-63	-75	-75	-78	-88	-88	-98	-89	-88	.....
THREE MONTHS RATE.....p.e.	-80	-41	-38	-41	-75	-100	-1-25	-94	-94	-94	-97	-91	.....
SECURITY VALUES—														
FIXED INTEREST.....1921=100	118-7	117-9	120-1	121-3	122-3	122-3	123-0	123-6	124-3	126-2	126-9	125-8	.....
VARIABLE DIVIDEND.....1921=100	105-1	111-7	112-4	113-5	110-4	107-7	108-4	113-8	115-8	116-2	117-3	115-9	.....
TOTAL.....1921=100	114-3	115-9	117-6	118-7	118-4	117-6	117-6	120-4	121-5	122-9	123-8	122-6	.....
Exchange, New York \$ to £.....	4-000	4-303	4-440	4-534	4-777	4-788	5-218	5-150	5-008	5-070	5-153	5-128	.....
Exchange, France to £.....	85-71	88-19	85-00	80-91	79-08	80-18	84-35	83-00	78-47	77-16	78-25	77-25	.....

* Number of persons on the Registers of Employment Exchanges in Great Britain only.

* On four-week basis, figures for 13th period of 1933 being, total 22-1; mdse. 3-8; coal, 14-8; minerals 3-8.

Table 30. Significant Statistics of the United States

Classification	1933								1934						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.	April	May	June	
United States Statistics—															
WHEAT, VINTAGE SUPPLY, Mil. bush.	135	135	150	153	150	130	130		114	105	95	87	78		
Receipts, principal markets.....000 bush.	28,598	37,173	26,748	22,004	17,094	11,613	11,151	8,747	10,000	9,064	8,408	12,470			
Shipments, principal markets.....000 bush.	15,822	17,627	13,720	13,568	17,473	15,851	11,688	9,921	8,087	10,231	6,492	14,560			
Exports, including wheat flour.....000 bush.	1,719	1,391	1,700	1,831	1,466	1,690	8,676	4,570	4,030	4,733	5,482	4,333			
WHEAT FLOUR PRODUCTION.....000 bbls.	8,577	8,278	6,719	7,540	8,181	8,114	7,332	8,719	7,969	8,362	7,455	8,100			
SUGAR MELTINGS, 8 PORTS.....000 long tons	411	350	409	375	388	364	179	237	259	290	273	344			
TOBACCO CONSUMPTION, Cigarettes.....Millions	416	401	435	424	408	415	277	337	299	354	343	380			
Cigarettes.....Millions	12,463	9,826	11,189	9,829	9,170	8,835	7,800	11,453	9,168	9,333	9,294	11,174			
CATTLE RECEIPTS, PRIMARY MARKETS.....000	1,449	1,456	1,657	1,653	3,178	1,099	1,343	1,643	1,404	1,500	1,592	1,800	1,110		
HOG RECEIPTS, PRIMARY MARKETS.....000	3,361	2,871	3,917	6,494	2,521	3,307	3,332	4,231	2,727	2,468	2,674	3,070	2,800		
COTTON CONSUMPTION.....000 bales	696	600	589	499	504	475	348	508	478	544	513	520	38		
NEWSPRINT PRODUCTION.....000 a. tons	81-9	79-6	83-0	72-1	82-1	87-6	80-9	84-9	71-5	85-0	80-5	89-7	84-4		
NEWSPRINT CONSUMPTION.....000 a. tons	130-9	123-5	127-8	134-3	132-1	154-9	149-4	141-0	154-0	155-7	160-6	160-1			
PIG IRON PRODUCTION.....000 l. tons	1,265	1,792	1,533	1,522	1,343	1,085	1,182	1,215	1,264	1,620	1,727	2,062	1,100		
STEEL INgot PRODUCTION.....000 l. tons	2,868	3,204	2,901	2,311	2,112	1,841	1,820	1,997	2,214	2,797	2,936	3,307			
AUTOMOBILE PRODUCTION.....000 cars and trucks	250-3	230-1	223-8	192-0	135-0	61-0	81-1	156-9	231-7	331-3	354-7	331-7	269-1		
ZINC PRODUCTION.....000 tons	23,987	30,865	33,510	33,279	35,141	32,582	32,004	30,172	33,721	30,562	30,002	35,16			
Stocks.....a. tons	122,891	108,157	99,264	96,264	95,424	101,223	104,710	111,982	109,793	119,761	109,375	104,723	100,000		
LEAD PRODUCTION.....a. tons	21,783	18,526	18,611	28,021	35,390	38,450	36,649	34,618	31,802	31,379	28,723	34,761			
PETROLEUM PRODUCTION.....000 bbls.	82,841	84,387	85,239	78,186	76,017	66,755	72,060	71,976	65,450	75,548	75,706	79,870			
Consumption (to stills).....000 bbls.	74,019	78,525	79,151	75,316	75,481	68,461	70,440	71,512	66,470	71,807	73,563	76,286			
GASOLINE PRODUCTION.....000 bbls.	32,128	36,576	36,524	36,581	35,971	32,891	31,688	32,462	30,472	32,705	34,097	35,184			
Consumption.....000 bbls.	37,710	34,458	37,426	34,393	32,973	30,263	28,707	29,416	25,048	30,326	32,735	36,141			
CONTRACTS AWARDED.....\$000,000	103-0	82-7	106-2	123-5	145-4	162-3	207-2	198-5	95-7	178-3	131-3	124-4	127-1		
CARLOADINGS.....000 cars	2,265	3,100	2,503	3,206	2,606	2,866	2,463	2,178	2,309	3,059	2,335	2,442	3,000		
ELECTRIC POWER PRODUCTION.....mill. k.h.	7,231	7,466	7,684	7,347	7,491	7,341	7,467	7,629	7,049	7,717	7,444	7,673			
INDEX FACTORY EMPLOYMENT.....1923=100	67-4	72-5	76-4	78-0	77-8	75-9	75-1	78-1	78-4	81-0	82-2	82-4	81-3		
MAIL ORDER SALES, 2 COS.....\$000	33,986	33,566	40,327	43,219	53,550	52,037	61,971	36,705	36,010	43,592	46,037	51,072			
TEN CENT SALES, 4 CHAINS.....\$000	32,918	36,465	38,314	40,483	41,521	39,894	73,333	34,561	34,237	45,944	38,249	42,536			
IMPORTS.....\$000,000	112-3	143-0	155-0	146-7	150-9	128-5	133-2	135-5	132-7	157-9	146-5	154-6			
EXPORTS.....\$000,000	129-8	144-2	131-5	160-1	193-9	184-3	192-6	172-1	162-8	191-0	179-0	190-2			
MANUFACTURING PRODUCTION.....1923=100	91-0	101-0	91-0	83-0	76-0	71-0	73-0	77-0	80-0	82-0	85-0	86-0			
MINERAL PRODUCTION.....1923=100	82-0	90-0	91-0	87-0	81-0	81-0	85-0	88-0	91-0	100-0	90-0	90-0			
INDUSTRIAL PRODUCTION.....1923=100	90-0	100-0	91-0	84-0	77-0	73-0	74-0	78-0	81-0	85-0	88-0	87-4			
F.R. BANKS, BILLS DISCOUNTED.....Mil. Dolls.	164	167	153	129	116	119	98	83	64	54	39	31	35		
RESERVE RATIO.....p.e.	68-2	68-4	67-4	66-2	65-2	64-8	63-8	63-6	66-3	67-8	68-8	66-1	64-4		
MEMBER BANKS LOANS AND DISCOUNTS.....Mil. Dolls.	8,452	8,546	8,533	8,540	8,593	8,568	8,385	8,349	8,165	8,161	8,136	8,006			
Net Demand Deposits.....Mil. Dolls.	10,741	10,475	10,427	10,505	10,653	10,751	10,982	11,118	11,308	11,794	12,221	12,402	12,000		
INTEREST RATES, TIME LOANS, p.e.	-88	-1-13	-1-13	-63	-60	-81	-90	-1-13	-88	-88	-88	-88			
Call loans renewal.....p.e.	1-00	1-00	-98	-75	-75	-75	-94	1-00	1-00	1-00	1-00	1-00			
Prime commercial paper, 4-6 months.....p.e.	1-75	1-63	1-60	1-38	1-25	1-25	1-38	1-38	1-38	1-13	1-13	1-00			
BOND PRICES HIGH GRADE	84-35	83-95	89-95	85-74	85-47	78-22	83-07	89-05	85-19	97-46	100-50	101-57	100-47		
RAILS (10) Forty bonds.....	67-67	73-00	72-67	68-58	66-99	62-14	65-46	71-59	77-85	79-73	83-42	83-99	82-59		
PRICES COMMON STOCKS (421).....1926=100	74-0	80-4	75-1	74-8	60-5	69-1	70-4	75-6	80-5	77-1	79-6	71-6	75-3		
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Industrials (251).....	77-3	83-5	78-8	90-7	75-5	76-7	78-8	84-0	88-4	84-9	88-3	79-0	81-4		
Railways (33).....	96-9	97-6	97-1	90-1	75-0	70-0	67-3	73-2	80-6	75-3	76-3	69-9	71-5		
Utilities (37).....	81-9	92-5	92-0	94-2	83-8	85-5	98-0	105-7	116-1	108-4	112-0	95-1	90-5		
Automobiles (18).....	63-9	60-7	58-9	56-9	49-6	51-7	50-1	53-4	59-4	55-4	57-3	49-9	47-6		
Tires and rubber goods (7).....	82-9	66-9	58-1	55-5	53-1	53-3	55-7	63-6	72-6	71-0	75-3	69-7	71-1		
Chain stores (16).....	63-6	73-1	68-0	70-1	64-6	67-6	63-5	66-2	60-3	63-9	71-7	65-4	62-7		
Copper and brass (8).....	70-3	75-4	69-6	77-8	74-6	79-1	80-2	80-3	86-0	81-5	82-6	76-0	79-2		
Railway equipment (9).....	57-3	65-2	59-4	60-3	54-7	51-3	53-5	60-6	66-0	61-3	63-9	55-4	52-7		
Steel and iron (11).....	61-4	68-1	66-5	67-6	49-1	47-8	54-2	62-1	68-0	61-9	62-8	51-8	51-8		
Textile (27).....	12-8	13-9	14-2	14-1	15-8	14-8	49-7	55-4	65-6	62-2	64-6	56-4	52-9		
Attainment (7).....	12-8	13-9	14-2	14-1	15-8	14-8	49-7	55-4	65-6	62-2	64-6	56-4	52-9		
Tobacco (11).....	125-3	128-4	131-7	133-2	126-7	114-6	114-0	113-2	115-7	109-7	116-1	114-3	120-1		
STOCK SALES, N.Y.....Mil. Shares	325-6	325-6	42-5	43-3	39-4	39-4	34-9	34-9	54-6	56-8	29-9	29-8	25-8	16-9	
BOND SALES, N.Y.....Mil. Dolls.	344-1	323-1	216-8	234-3	231-5	297-0	267-3	413-4	373-9	324-4	356-9	383-4	389-3		
BROKEN LOANS.....Mil. Dolls.	780	916	917	897	776	789	845	903	938	981	1,098	1,018			
BANK DEBITS, N.Y.....Mil. Dolls.	16,743	17,354	13,676	12,340	13,280	12,304	13,013	14,023	13,221	15,608	16,531	14,685	15,000		
Outside, 140 centres Mil. Dolls.	12,960	13,678	12,378	12,316	12,627	11,697	12,388	13,198	11,784	14,077	14,378	14,109	14,764		

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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STATISTIQUES COURANTES DES AFFAIRES AU CANADA

Les opérations commerciales au Canada, sauf une exception, ont été plus actives en juin qu'en tout autre mois depuis mai 1931. Il y a eu une récession modérée le mois précédent, mais une avance marquée sur le même mois de 1932 ou 1933. Dans sa forme préliminaire, l'indice du Bureau Fédéral de la Statistique montre un gain de 15.6 p.c. sur juin 1933. L'avance depuis le 1er de l'an a été irrégulière, des progrès marqués étant visibles en mars et mai suivis de déclin temporaires. Malgré les relâches intermittentes, une forte tendance à l'amélioration est visible au cours du premier semestre de l'année courante. La mesure du relèvement est indiquée par le gain de l'indice des affaires qui donne une moyenne de 92.3 les six premiers mois de 1934 comparativement à 72.0 la période correspondante de l'an dernier. L'indice de juin est de 95.8 comparativement à 99.6 le mois précédent.

Malgré le gain des expéditions d'or et de la production de plomb, les facteurs indiquant la marche de la production minérale montrent une tendance à fléchir en juin comparativement au mois précédent. Les exportations de cuivre sont de 21,009,000 livres comparativement à 31,757,000 en mai, un déclin appréciable étant visible après ajustement. Les exportations de nickel sont de 10,980,000 livres comparativement à 11,116,000 livres en mai, l'indice sur la base de 1926 déclinant de 226.4 à 173.5. La production de plomb le dernier mois sur lequel les statistiques sont établies est de 25,940,000 livres, le gain ajusté étant d'environ 4 p.c. Les exportations de zinc sont de 22,324,000 livres comparativement à 24,399,000 le mois précédent. Les expéditions d'argent sont de 732,000 onces comparativement à 1,441,000, un déclin violent au cours du mois.

Les arrivages d'or à la monnaie et les exportations des mines canadiennes donnent 262,917 onces en juin comparativement à 252,122 en mai, le gain ajusté étant près de 6½ p.c. Les exportations d'amiante ont aussi fait bonne figure en juin à 7,759 tonnes comparativement à 5,866.

D'après les calculs préliminaires l'indice de la production manufacturière en juin a reculé de son haut niveau de 100.2 de mai. Vu l'accélération dans la production de sucre, l'indice des industries alimentaires montre un certain gain. La production de sucre est de 84,064,000 livres comparativement à 41,631,000 la période précédente de quatre semaines. L'augmentation dans la production de farine de blé est moins que normale pour la saison, étant de 1,175,000 barils comparativement à 1,089,000 le mois précédent. Les abatages de bœufs et moutons montrent un gain après ajustement, tandis que les abatages de porcs ont décliné. L'indice des abatages de bovins est à 123.5 comparativement à 121.5 et celui des abatages de moutons a monté de 245.3 à 257.6. Les abatages de porcs ont diminué de 266,541 têtes en mai à 222,709 en juin. Il y a des avances dans les exportations de fromage et saumon en conserve, particulièrement dans celui-ci.

Les dédouanements de tabac sont en plus fort volume en juin, même après ajustement. Les dédouanements de cigares se chiffrent à 11,511,000 comparativement à 10,325,000 en mai tandis que le nombre de cigarettes a augmenté de 431,668,000 à 468,990,000.

L'indice de la production de bandages en caoutchouc a avancé de 80.8 à 91.2. La production de chaussures en cuir donne 1,775,000 paires le dernier mois sur lequel les statistiques ont été recueillies, le gain étant, après ajustement, de 13.3 p.c.

L'indice de la production dans les industries du bois et du papier est à 100.0 comparativement à 103.6, la récession après ajustement dans la production de papier à journal n'étant que de 2 p.c., bien que la production brute soit de 229,600 tonnes comparativement à 242,500 en mai. Le gain des exportations de madriers, de 112,777,000 pieds à 123,730,000, est moins que normal pour la saison. Les exportations de pulpe de bois et de bardeaux ont fléchi.

L'indice de l'activité dans l'industrie du fer et de l'acier a baissé d'environ 10 points de son niveau relativement élevé le mois précédent. La production d'acier en loupe est de 64,013 tonnes comparativement à 71,437, l'indice ajusté baissant de 98.6 à 90.0. Le déclin dans la production de fonte en gueuse est moins que normal pour la saison. La production est de 37,306 tonnes comparativement à 38,189, l'indice ajusté montant de 55.6 à 57.7. La production d'automobiles donne 13,905 unités comparativement à 20,161, montrant pour la première fois cette année un déclin après ajustement pour variations saisonnières. L'indice a tombé de 80.6 en mai à 70.3 en juin.

L'amélioration modérée dans l'industrie du bâtiment en mai ne s'est pas maintenue en juin. L'indice basé sur les contrats de construction est de 29.8 comparativement à 41.8. Le déclin dans les permis de bâtir est plus que normal pour la saison, l'indice marquant 15.6 comparativement à 18.4.

May	June
78	12,470
12,470	14,568
4,236	8,100
344	380
11,174	1,800
1,800	3,070
3,070	520
520	90.7
90.7	195.1
195.1	2,043
2,043	3,307
3,307	331.7
331.7	30,922
30,922	104,732
104,732	34,741
34,741	79,870
79,870	78,280
78,280	35,194
35,194	134.4
134.4	2,442
2,442	7,673
7,673	82.4
82.4	51,072
51,072	42,520
42,520	180.2
180.2	86.0
86.0	87.6
87.6	31
31	69.1
69.1	8,050
8,050	12,430
12,430	1.00
1.00	1.00
1.00	101.57
101.57	82.93
82.93	71.8
71.8	79.0
79.0	43.3
43.3	69.6
69.6	65.1
65.1	49.0
49.0	69.7
69.7	65.4
65.4	56.8
56.8	114.2
114.2	26.3
26.3	283.9
283.9	1,016
1,016	14,683
14,683	14,109

Les chargements de wagons, au nombre de 193,367, donnent un recul après ajustement de 2.9 p.c. comparativement au mois précédent. Le gain sur le même mois de l'an dernier, toutefois, approche 10 p.c.

Le déclin des exportations comparativement au mois précédent après ajustement se limite à 3.1 p.c. Le gain des importations sur juin de l'an dernier est de 37.4 p.c. et celui des exportations de 26.2 p.c. La valeur des importations est de \$46,186,000 comparativement à \$52,887,000 en mai, le déclin ajusté étant de 11.7 p.c.

Les importations de matières premières pour les industries manufacturières ont été plutôt à haut niveau en juin bien qu'il y ait des déclins dans certains cas comparativement au mois précédent. Les importations de caoutchouc brut sont de 4,947,000 livres comparativement à 4,968,000 en mai, le gain ajusté étant de près de 6 p.c. Il y a déclin dans les arrivages de coton brut, le total de juin étant de 13,415,000 livres. Les importations de laine brute et de fils de laine après ajustement sont à un nouveau maximum pour un certain temps, le total étant de 2,416,800 livres comparativement à 1,582,600. L'indice après ajustement a avancé de 120.4 à 187.0. Bien que les importations de pétrole brut soient de 114,800,000 gallons comparativement à 98,880,000 en mai, le gain est considérablement inférieur à la normale de la saison.

Les débits des banques dans 32 centres de compensations au Canada dénotent que le montant des chèques tirés sur les dépôts à demande ou à terme dans les banques à charte sont de \$2,602,000,000 en juin, un déclin ajusté de 9.5 p.c. L'indice sur la base de 1926 après ajustement donne 104.4 comparativement à 115.4 en mai.

Trois facteurs représentatifs

Les trois facteurs représentatifs paraissant dans le graphique de la page 4 ont pris une position plus favorable en ces derniers mois. L'indice des affaires en mai a atteint une nouvelle cime depuis l'été de 1931. Le minimum de la dépression s'est produit en mars 1933, le gain depuis cette date jusqu'à mai atteignant 48.7 p.c. Le relèvement des titres d'action ordinaire les quatre premiers mois a été substantiel, donnant une nouvelle cime depuis les premiers mois de 1931. Le recul de mai et juin a été relativement peu important. L'indice des obligations de tout repos a monté à un nouveau sommet dans la période d'après-guerre. Même après l'élimination de la tendance à long terme, le facteur dépasse de 1.6 fois la déviation standardisée au-dessus de la ligne zéro.

Prix de gros

Les prix de gros en juin se sont élevés à leur maximum depuis mai 1931. L'indice ressort à 72.1, soit un point entier au-dessus du mois précédent. Le même niveau a été touché en février, mais sauf cette exception la marque de juin est la plus élevée depuis les premiers mois de 1931. Chacun des groupes principaux, excepté les métaux non ferreux, montrent en juin des gains sur le mois précédent.

L'indice de 70 produits de la ferme canadienne a monté de 56.9 en mai à 59.3 en juin. L'indice de 23 gains montre une avance de 10 p.c.; l'indice de la farine et autres produits de la minoterie a également haussé de 10 p.c. L'indice des viandes et de la volaille a monté de 67.7 à 74.2. Le prix du coton brut à New-York en fonds canadiens donne une moyenne de 12.1 cents la livre en juin comparativement à 11.4 cents en mai.

Valeurs mobilières

Les titres d'action ordinaire ont encore fléchi en juin continuant la baisse du mois précédent. La cime de ces récentes années a été atteinte en avril quand l'indice marquait 90.7. À la suite des déclins de mai et de juin, l'indice est à 87.2. La hausse a duré les quatre premiers mois de l'année pour donner un niveau en avril dépassant celui de tout autre mois depuis avril 1931.

L'indice de 22 titres d'action préférée est à 68.4 en juin comparativement à 68.7 le mois précédent.

Les titres miniers ont été en moyenne plus fermes qu'en tout mois dans ces dernières années, l'indice marquant 138.5 comparativement à 129.8 le mois précédent. Cet indice est basé sur 23 titres dont 19 sont des mines d'or en exploitation et 4 des mines de métaux communs.

Choses bancaires

Le gain dans les dépôts à demande est le point saillant dans la situation bancaire le 31 mai. Le total de mai est de \$532,530,000 comparativement à \$510,170,000 à la fin du mois précédent. Bien que les dépôts à terme aient fléchi, la somme des deux classes de dépôts est considérablement plus forte. Les prêts courants se chiffrent à \$875,000,000 comparativement à \$877,000,000, et les prêts à vue au Canada et ailleurs ont aussi augmenté en mai.

Facteurs de rajustement

Les cinq sections du graphique de la page 10 présentent les progrès du rajustement dans ses différentes phases depuis 1932. En une période de dépression, des rajustements se produisent normalement qui conduisent éventuellement au relèvement économique. D'après les indications actuelles, le changement d'orientation au Canada s'est produit vers le commencement

du deuxième trimestre de 1933. Dans quelques-uns des principaux pays d'Europe le relèvement a commencé au cours de l'été de 1932. Bien que le point de détournement ait été retardé au Canada et aux États-Unis, le relèvement depuis mars 1933 y a été d'un caractère plus prononcé.

Bien que plusieurs autorités placent une importance exagérée sur certains traits spéciaux de la récente dépression, conduisant à la conclusion pessimiste qu'aucun relèvement n'est possible à moins que soient prises des mesures pour changer la base des opérations économiques, l'amélioration générale est une réponse décisive aux prédictions d'un effondrement économique.

L'indice du volume physique des affaires, compilé de 45 facteurs, a atteint son plus bas du récent mouvement de baisse en février de l'an dernier et a fait une avance importante les 15 mois derniers. L'indice ajusté de l'emploi dans les manufactures parallèle de très près l'indice des affaires, le point le plus bas du premier se trouvant le premier mai 1933. L'indice des prix de la deuxième section indique que le point le plus bas des prix de gros a été touché en février 1933, tandis que l'indice du coût de la vie a été à son minimum en mai de l'an dernier, une faible avance étant visible les mois suivants. Le cours des obligations de tout repos a été à la hausse depuis deux ans. L'indice du cours des obligations dans la troisième section du graphique est basé sur le rendement des obligations du gouvernement d'Ontario. Bien que le minimum des actions ordinaires soit en juin 1932, un second minimum apparaît en mars de l'an dernier. L'indice en juin 1932, à 87.2, se compare à 43.2 et 47.3 en juin 1932 et mars 1933, respectivement.

La stabilité relative de l'indice des dépôts à terme est un contraste avec le déclin considérable dans les prêts courants. Pendant ce temps-là, une large portion des surplus des banques a été convertie en obligations du gouvernement et autres titres de tout repos, le portefeuille touchant un nouveau maximum le dernier trimestre de 1933. Les récentes tendances des facteurs bancaires significatifs paraissent dans la quatrième section du graphique.

Le changement dans la situation du change étranger depuis le premier trimestre de 1933 est une affaire de très grande importance. La force du sterling en termes de fonds canadiens a placé les exportations canadiennes dans une position plus favorable pour concurrence avec les autres pays sur le marché britannique pendant que la disparition de la prime sur les fonds de New-York a considérablement soulagé le fardeau de nos obligations échues ou courantes aux États-Unis.

Relation entre la production et les prix

La relation entre les prix de gros et la production industrielle fait l'objet du graphique de la page 15. L'indice des prix est relativement stable de 1921 à 1929, une baisse modérée étant visible de 1926 à 1929. De 1921 à 1929 il y a une avance marquée dans la production industrielle, en contraste frappant avec la stabilité relative des prix de gros. Commencant avec le milieu de 1929 le déclin des prix de gros est drastique, faisant le parallèle avec le déclin des opérations industrielles. Vu l'inflation anormale qui a suivi immédiatement la guerre et la réaction prononcée des trois années dernières, le courant à long terme des prix de gros, mesurés par la méthode des moindres carrés, la période d'après-guerre montre une baisse rapide. D'un autre côté, la tendance séculaire de la production industrielle, malgré le récent déclin, montre une avance prononcée.

Le déclin des prix de gros du maximum de 1929 à leur minimum de février 1933 est de 36.4 p.c., tandis que le relèvement des seize mois derniers se limite à 13.4 p.c. Le déclin de l'indice des opérations industrielles montre des proportions beaucoup plus grandes, 58.7 p.c. Le relèvement de février 1933 à mai de l'année courante est de 64.0 p.c. contre-balançant 45 p.c. du déclin des quatre années, mars 1929 à mars 1933.

Production d'acier dans les principaux pays

Le graphique de la page 30 montre des indices mensuels de la production d'acier dans cinq pays. Les courbes représentent un pourcentage de la production moyenne de 1928 sans ajustement pour tendances saisonnières. La ligne composite montre l'orientation de la production des principaux pays publiant des rapports mensuels, représentant environ 96 p.c. de la production mondiale.

Le point le plus bas de la production d'acier de ces dernières années se trouve à l'été de 1932, un relèvement modéré se montrant à l'automne. La reprise d'activité s'est accélérée le premier semestre de 1933, l'indice avançant de 47.1 en janvier à 78.2 en juillet. Il y a eu réaction pendant le deuxième semestre et une nouvelle cime a été atteinte à 83.9 en avril 1934. Comme résultat net, le gain est de 106 p.c., de 40.7 en août 1932 à 83.9 en avril, le dernier mois sur lequel des statistiques complètes sont en existence.

À la suite d'un déclin durant près de quatre ans, la production d'acier dans les États-Unis montre des progrès rapides d'avril à juillet de l'an dernier. La réaction des derniers mois de 1933 est absorbée par une répression d'activité conduisant temporairement à une nouvelle cime en mai dernier. La production en mai dépasse celle de tout autre mois depuis la fin du premier semestre de 1930.

La production d'acier de France montre une certaine amélioration en 1933 comparative-ment à l'année précédente, mais il y a réaction vers la fin de 1933 et les opérations récentes ne sont guère au-dessus des niveaux de la dépression.

La production allemande d'acier s'est relevée avec persistance depuis le bas point de la dépression touché en septembre 1932. La production de mai 1934 est plus forte que celle de tout autre mois depuis quatre ans environ.

Le point le plus bas de la dépression dans l'industrie sidérurgique au Royaume-Uni est en décembre 1930. La production est restée à un niveau relativement bas en 1931 et 1932. La reprise de l'an dernier a été rapide, et le niveau actuel des opérations n'est guère inférieur à celui de 1929. La production canadienne d'acier, postérieurement à mars 1933 quand fut touché le minimum de ces dernières années, montre un progrès substantiel. En dehors de quelques mois d'automne une avance prononcée est visible, l'indice sur la base de 1928 passant de 10.5 en mars 1933 à 69.5 en mai dernier.

Il y a une disparité considérable dans le mouvement de la production d'acier des différents pays de 1929 à 1932. Le plus fort déclin proportionnel est au Canada où la production d'acier a décliné à environ 10.5 p.c. de sa moyenne de 1928. La production des États-Unis a aussi décliné lourdement, le minimum étant d'environ 19 p.c. de la période de base. Vient ensuite en magnitude un déclin de 32.5 p.c. en Allemagne. En Angleterre, la production d'acier a tombé rapidement les derniers mois de 1929 et au cours de 1930, mais elle est restée assez stable jusqu'à vers le commencement de 1933. D'un autre côté, en France l'industrie de l'acier montre une activité soutenue en 1930 avec un déclin substantiel en 1931 et les premiers mois de 1932.

Ces indices de la production d'acier montrent le degré d'activité dans les principales industries lourdes des différents pays, bien qu'aux États-Unis l'activité soit influencée à un degré considérable par l'industrie de l'automobile. La répression d'activités dans un si grand nombre de pays au cours de l'an dernier ou plus, ou depuis plus longtemps est une indication directe d'amélioration des conditions économiques.

Situation aux États-Unis

Les opérations industrielles des États-Unis, même après ajustement saisonnier, accusent un recul en juin comparativement au mois précédent. Une avance de proportions considérables s'était produite de décembre à mai et le fléchissement de juin marque un changement de direction dans la courbe. La production d'acier a baissé abruptement à 23 p.c. de sa capacité à la fin du mois, la production de fonte en gueuse étant de 1,930,000 tonnes comparativement à 2,043,000 en mai. Les contrats de construction de juin sont d'environ 25 p.c. plus gros que ceux du mois correspondant de 1933, le redressement dans le bâtiment étant d'un caractère modéré. La production d'énergie électrique a atteint en ces dernières semaines un nouveau maximum depuis le milieu de 1931.

Les transports commerciaux font excellente figure, les chargements de wagons se chiffrant à 3,078,000 comparativement à 2,442,000 en mai. Des reculs beaucoup plus grands que saisonniers caractérisent l'activité des branches majeures de l'industrie textile en juin.

Les prix de gros ont décliné la dernière semaine du mois. Les combustibles et les métaux ont été en moyenne un peu plus hauts en juin qu'en mai, tandis que les autres groupes ont été plus bas. Un indice des actions ordinaires donne une moyenne légèrement inférieure en juin que le même mois de l'an dernier, mais 116 p.c. de plus que la période de dépression de 1932. La pression des fonds recherchant un placement et les taux anormalement bas de rendement sur les prêts à courte échéance ont produit une demande continue de la demande pour obligations de tout repos en juin, et les cours de ces valeurs montrent de nouvelles hausses sur les niveaux déjà élevés.

La situation en Grande-Bretagne

La situation en Grande-Bretagne indique toujours une amélioration continue et graduelle. Les importations de juin ont atteint £61,170,000 comparativement à £53,774,000 le même mois de 1933. Les exportations de produits anglais sont de £32,120,000 comparativement à £28,466,000 en juin 1933. Le nombre-indice des prix de gros calculé par le Board of Trade est de 85.8 en juin sur une base de 1930 comparativement à 85.8 en mai et 85.1 en juin de 1933. Le chômage est un peu plus considérable étant à 2,092,586 unités le 25 juin comparativement à 2,090,381 le 14 mai, bien que le nombre d'oisifs ait considérablement décliné au cours de cette période. Le tonnage de vaisseaux marchands en construction au 30 juin est de 587,142 comparativement à 287,502 il y a un an. D'après l'*Economist*, 642 compagnies faisant rapport au cours du trimestre terminé le 30 juin ont réalisé pendant l'année, après paiement des intérêts sur leurs obligations, des profits nets de £67,335,000 comparativement à £56,971,000 réalisés par les mêmes compagnies sur le même commerce l'année précédente, soit une augmentation de 18.2 p.c. D'après la *Midland Bank*, les nouvelles émissions de tout le capital souscrit pour les pays d'outre-mer sont de £21,937,000 le premier semestre de 1934 comparativement à £11,609,000 pour la même période de 1933. Sur le montant de 1934, le total excepté environ £1,000,000 est allé à des pays britanniques.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED JULY 16, 1934

Population.—Deaths due to automobile accidents, 1933. Deaths from external violence, 1933. Seventh census of Canada, 1931, Distribution by age and sex (reprint pp. 1-92 of Vol. 3).

Production.—Agricultural Products.—Fruit report No. 1, June 22, 1934. Telegraphic crop report, June 26, 1934; July 4, 1934. Dairying statistics of Canada. **Fur Products.**—Fur production of Canada, season 1932-1933. **Fisheries Products.**—Advance report on the fisheries of British Columbia, 1933. Advance report on the fisheries of Canada, 1933. **Mineral Products.**—The nickel-copper mining smelting and refining industry in Canada, 1933. Ammonium sulphate, 1933.

Manufactures.—Manufacturing industries of the province of Ontario, 1932; . . Province of Quebec, 1932; . . Province of British Columbia (including Yukon) 1932. **Vegetable Products.**—Report on the sugar industry in Canada, 1933.

Internal Trade.—Wholesale trade in Canada, 1930. Distribution of sales by manufacturing plants in Canada.

Transportation, Communications and Public Utilities.—Canadian National Railways, 1923-1933.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER.

Daily Bulletins.—The daily bulletin—\$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Investors' indexes of security prices. Index Number of 20 mining stocks. The weekly bulletin—\$1.00 per year.

Monthly Bulletins.—The Monthly Bulletin, outstanding facts and figures gathered from reports and statements issued. Price—\$0.50 per year. Agricultural Statistics. The Wheat Situation: Review; statistical supplement. Cold Storage Holdings. Production of—(a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Asbestos. (i) Asphalt Roofing. (j) Cement. (k) Clay Products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural Gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated Milk Products. (y) Creamery Butter. Rigid insulating board industry. Building permits. Summary of the trade of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Farm implements and machinery. Footwear trade. Exports: Grain and flour; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vehicles (of iron). Imports: Coffee and tea; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Rubber; Stoves, sheet metal products; Refrigerators; Vehicles (of iron). Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada.

Prices and price indexes. Automobile financing. Changes in the value of retail sales.

The Employment Situation as reported by Employers. Commercial Failures. Bank Debts.

Review of business statistics—Price \$1.00 per year.

Vital statistics, births, marriages and deaths, by provinces.

Quarterly Reports.—Trade of Canada—Price \$2.00 per year.

Factory sales of electric storage batteries. Galvanized sheets. Coal and Coke. Vital Statistics.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

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SECTION DE LA STATISTIQUE GÉNÉRALE

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Ministre du Commerce

OTTAWA

J.-O. PATENAUDE

IMPRIMEUR DE SA TRÈS EXCELLENTE MAJESTÉ LE ROI

1934

Preis, Un dollar par an.

1871

1872

1873

1874

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